

June 10, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,900.7	0.03
NIFTY OI	1,85,49,825	-3.91
BANK NIFTY FUT	31,115.0	0.52
BANK NIFTY OI	20,27,820	-1.18
NIFTY PCR OI	0.67	21.91%
INDIA VIX	14.77	-4.86

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1395.40	3.46%	13.72%
TATAGLOBAL	257.15	1.82%	9.97%
DCBBANK	239.60	2.81%	7.59%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
KAJARIACER	614.10	-2.66%	11.26%
BATAINDIA	1374.70	-1.02%	8.25%
MGL	854.75	-2.21%	8.12%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
DHFL	82.75	-3.89%	-11.83%
PCJEWELLER	52.1	-4.23%	-11.51%
IGL	338.05	-2.24%	-6.02%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
NCC	97.6	1.56%	-6.59%
JUSTDIAL	730.95	2.10%	-6.43%
STAR	415.45	1.80%	-6.25%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12050	0.45	13000	0.09
Put	11800	0.86	12000	0.13
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31400	0.08	32500	0.03
Put	30500	0.16	31500	0.02

Market Outlook

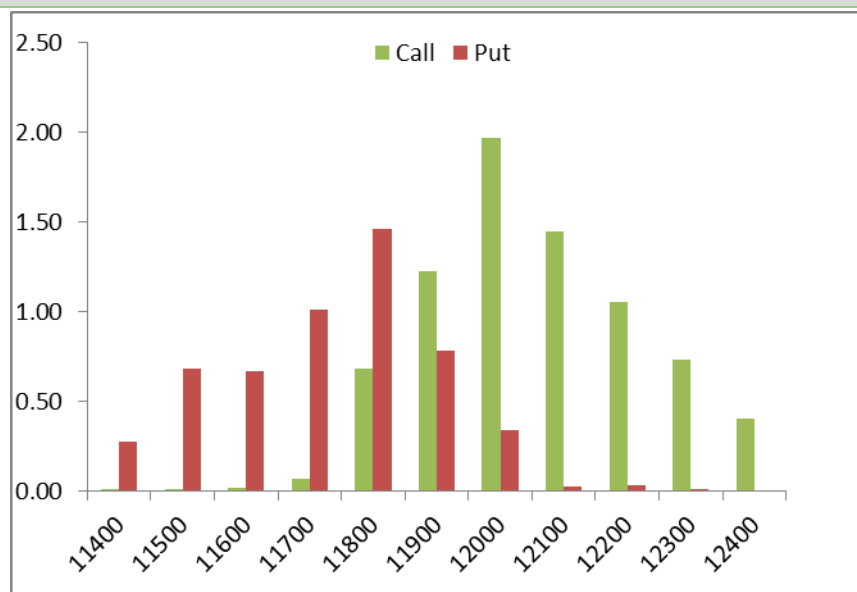
Outlook:

- The Nifty future last week witnessed a volatile trading session and indicates weakness in the near term with immediate resistance at 11,950-12,000 levels where fresh call writing has been observed. Intraday traders should utilize bounce to initiate fresh short position.
- The Bank Nifty future needs to close above 31,500 for resuming the uptrend and once should keep a sell approach till the time the mentioned resistance is not breached on the upside. The index immediate resistance stands at 31,250-31,300 levels.

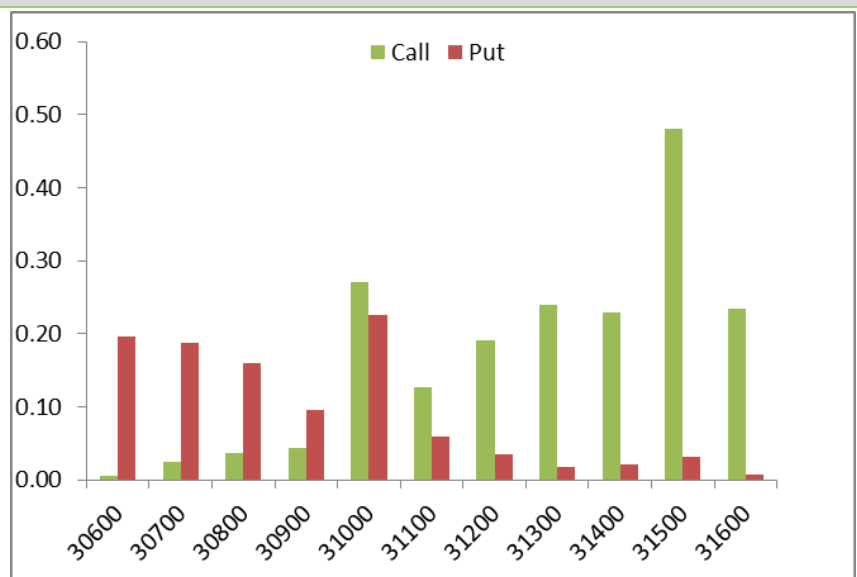
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Sell	11900	11820-11800	11930

Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Popat, Technical Analyst

Email: manav.chopra@indiabulls.comEmail: kunal.shah@indiabulls.comEmail: amir.ansari@indiabulls.comEmail: tejas.popat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.