

June 11, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,933.8	0.35
NIFTY OI	1,84,79,175	-0.38
BANK NIFTY FUT	31,044.7	-0.13
BANK NIFTY OI	20,20,040	-0.38
NIFTY PCR OI	0.81	20.46%
INDIA VIX	14.85	0.0

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BATAINDIA	1420.35	3.32%	22.36%
MANAPPURAM	138.45	4.61%	8.78%
POWERGRID	194.50	1.20%	3.67%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
RELCAPITAL	82.55	-10.22%	17.37%
GAIL	308.70	-2.14%	12.18%
CANBK	259.00	-1.61%	8.02%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	720.35	-1.45%	-8.59%
APOLLOHOSP	1377.2	-1.30%	-6.85%
INDIANB	262.3	-1.94%	-5.15%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
UBL	1340.35	1.87%	-8.66%
REPCOHOME	389	1.05%	-7.54%
AMARAJABAT	631.35	1.97%	-7.34%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.28	11800	0.22
Put	11900	0.59	11000	0.06
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31500	0.47	-	-
Put	30800	0.10	30200	0.03

Market Outlook

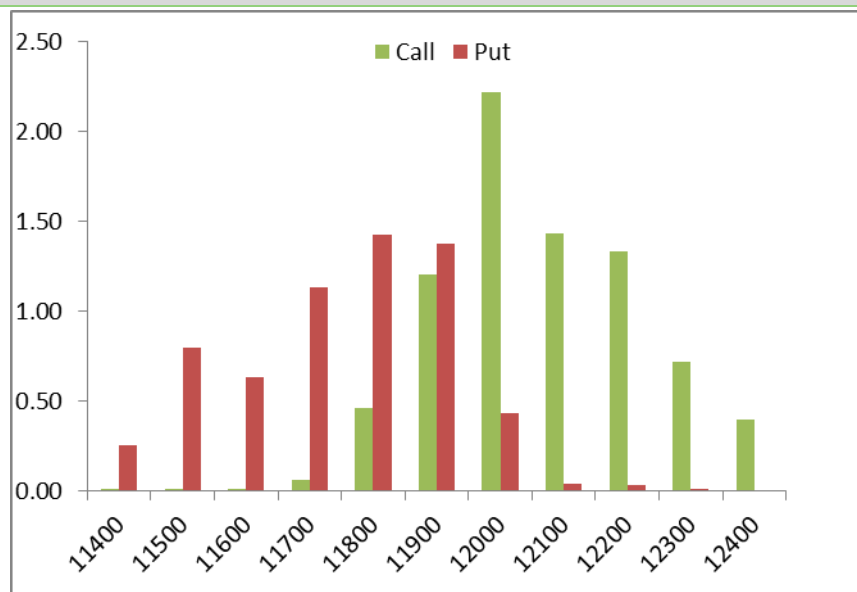
Outlook:

- The Nifty future yesterday witnessed range bound trading session and is likely to continue the same till the time it does not break the trading zone of 11,850-12,050. Intraday traders should play on both sides of the markets. Aggressive long position should be created only if the index closes above 12,050 levels.
- The Bank Nifty future support stands at 30,800 levels where fresh put writing has been observed and one should maintain long position till the time this support is held. The index on the upside faces resistance at 31,500 where the highest open interest is built up on the call side.

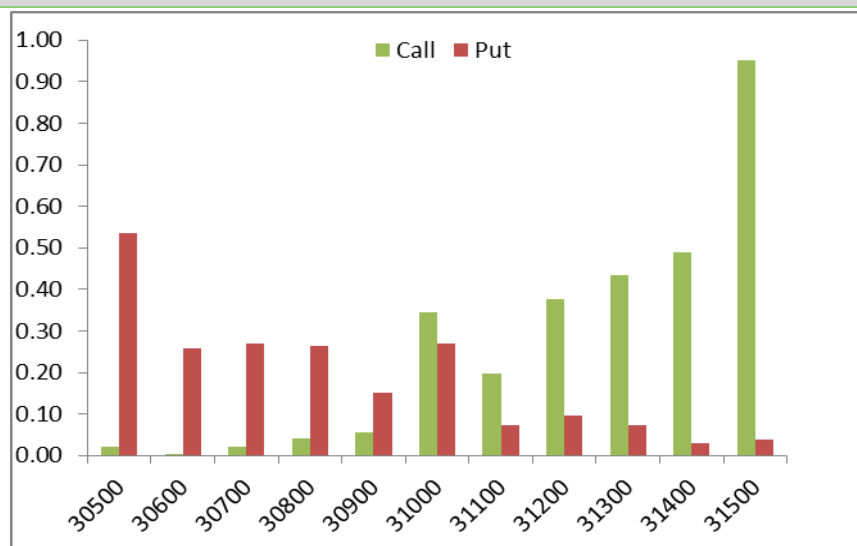
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11933	12000-12030	11890

Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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