

June 12, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,976.9	0.38
NIFTY OI	1,91,48,250	3.62
BANK NIFTY FUT	31,246.9	0.65
BANK NIFTY OI	19,96,900	-1.15
NIFTY PCR OI	1.10	35.32%
INDIA VIX	14.44	-3.52

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
CGPOWER	32.85	1.86%	15.69%
NMDC	107.95	3.25%	9.42%
CADILAHC	252.05	1.27%	7.52%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
UJJIVAN	330.60	-5.26%	24.68%
ICICIPRULI	372.55	-1.83%	10.24%
HEXAWARE	351.70	-1.11%	7.79%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CHENNPETRO	211.8	-1.58%	-10.27%
PVR	1740.15	-1.76%	-4.78%
JUBLFOOD	1317.1	-2.53%	-3.48%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
RELCAPITAL	87.35	5.81%	-12.90%
INDIANB	269.15	2.61%	-8.89%
INDIACEM	100.45	2.66%	-7.59%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.20	11900	0.56
Put	11900	0.71	11750	0.12
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31600	0.12	31200	0.18
Put	31000	0.43	30100	0.03

Market Outlook

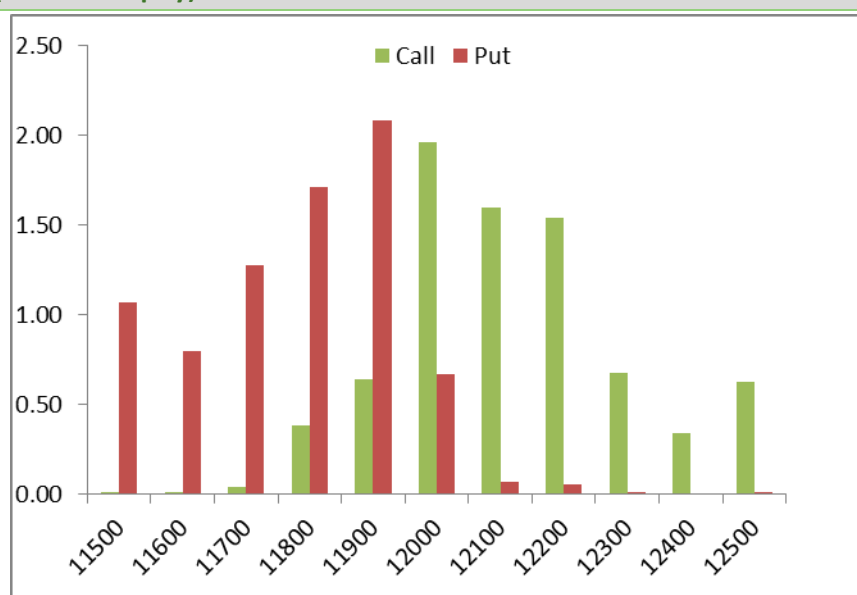
Outlook:

- The Nifty future as mentioned in yesterday's report continued its consolidation and needs to close above 12,000 for fresh breakout towards the levels of 12,400-12,500 levels. The index has witnessed fresh put writing at 11900Pe strike which will act as crucial support level.
- The Bank Nifty index remains in a buy mode as long as it holds the crucial support of 30,900-30,800. Fresh put writing has been observed at 31000Pe strike which further validates the mentioned support and one should keep a buy on dip approach.

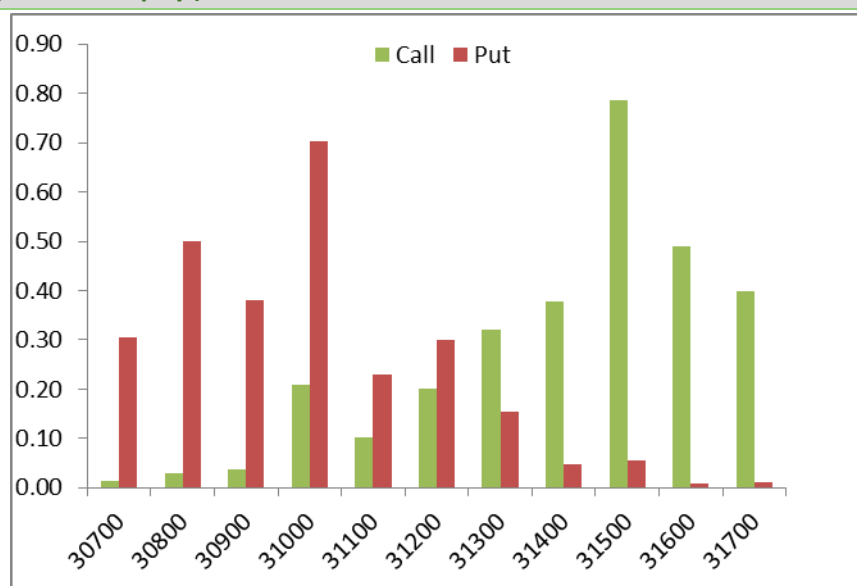
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11976	12020-12050	11940

Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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