

June 13, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,916.7	-0.43
NIFTY OI	1,84,83,450	-3.47
BANK NIFTY FUT	31,005.5	-0.69
BANK NIFTY OI	19,59,020	-1.90
NIFTY PCR OI	0.77	-30.40%
INDIA VIX	14.10	-2.63

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
JETAIRWAYS	85.70	4.58%	7.33%
SAIL	50.45	1.20%	3.69%
TATASTEEL	507.85	2.63%	3.61%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BIOCON	257.70	-4.39%	7.38%
ESCORTS	575.60	-2.84%	7.11%
BPCL	382.70	-1.57%	6.24%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BSOFT	91.05	-3.91%	-9.55%
RELINFRA	58.7	-7.99%	-7.13%
CHOLAFIN	1483.4	-2.31%	-6.90%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
MOTHERSUMI	122.45	3.25%	-8.88%
GODFRYPHLP	909.1	1.56%	-4.92%
CHENNPETRO	217.25	2.57%	-4.13%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	1.01	12200	0.42
Put	11750	0.13	11900	0.59
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31200	0.55	31600	0.12
Put	30700	0.23	31000	0.24

Market Outlook

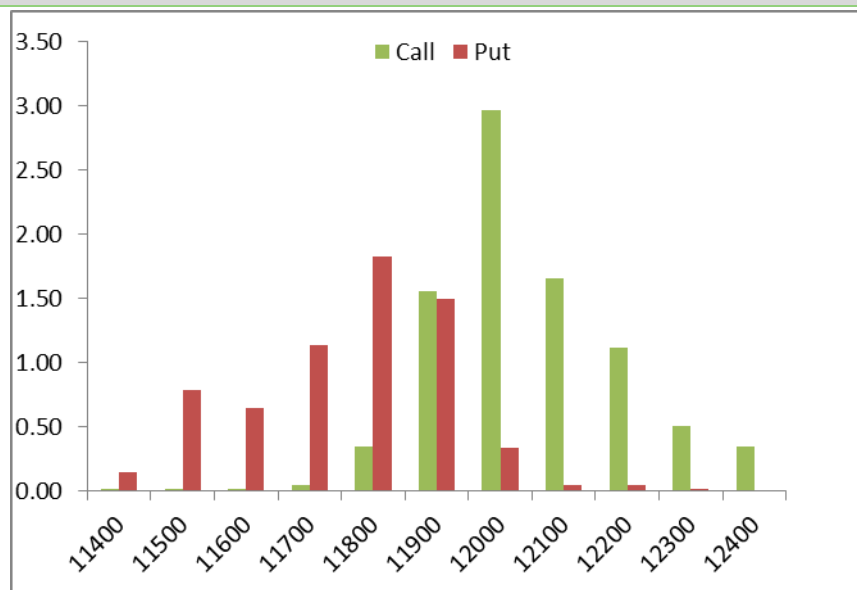
Outlook:

- The Nifty future yesterday held the crucial support of 11,870 and indicates range bound trading till the time it does not break the zone of 11,850-12,050. Intraday traders should play both the sides of the markets. The index once breaches the support of 11,850 can witness sharp downfall.
- The index if breaches 30,800 can witness sharp downside towards the levels of 30,300-30,000. The index on the upside needs to close above 31,500 for resuming the uptrend. Immediate resistance for the index stands at 31,200 levels.

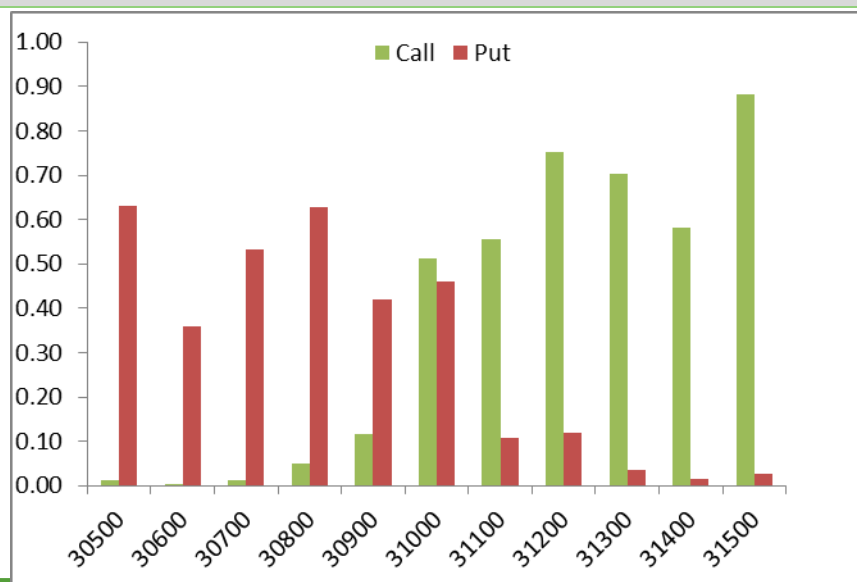
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Sell	31005	30850-30800	30200

Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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