

June 14, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,928.3	0.02
NIFTY OI	1,83,70,125	-0.61
BANK NIFTY FUT	31,025.2	0.02
BANK NIFTY OI	17,54,380	-10.45
NIFTY PCR OI	0.82	7.09%
INDIA VIX	13.61	-3.61

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TORNTPOWER	244.30	1.10%	11.66%
JINDALSTEL	169.50	1.89%	5.94%
JISLJALEQS	38.75	1.71%	4.30%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
ICICIPRULI	362.60	-2.54%	9.57%
DHFL	81.00	-11.09%	8.98%
CEATLTD	930.30	-3.15%	8.78%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
YESBANK	116.4	-13.68%	-7.08%
CHENNPETRO	214.55	-1.24%	-6.26%
MRPL	59.1	-2.72%	-3.91%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
BPCL	388.9	1.62%	-9.56%
MOTHERSUMI	124.85	1.96%	-8.63%
KOTAKBANK	1509.9	1.33%	-8.53%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11900	0.71	-	-
Put	11000	0.60	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31200	0.19	-	-
Put	30000	0.17	-	-

## Market Outlook

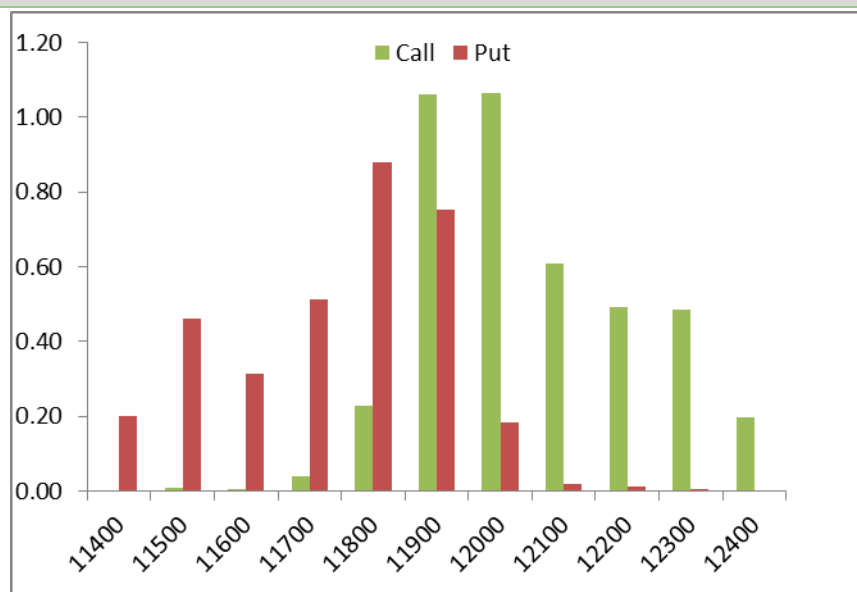
### Outlook:

- The Nifty future is stuck in a range between 11,800-12,050 and needs to break this range for trending action on either side. Intraday players should play on both the sides of the markets till the range is not taken out.
- The Bank Nifty future yesterday held the critical support of 30,700-30,600 which indicates support in the near term. The index on the upside indicates targets of 31,500-31,600 where significant amount of call writing has been observed.

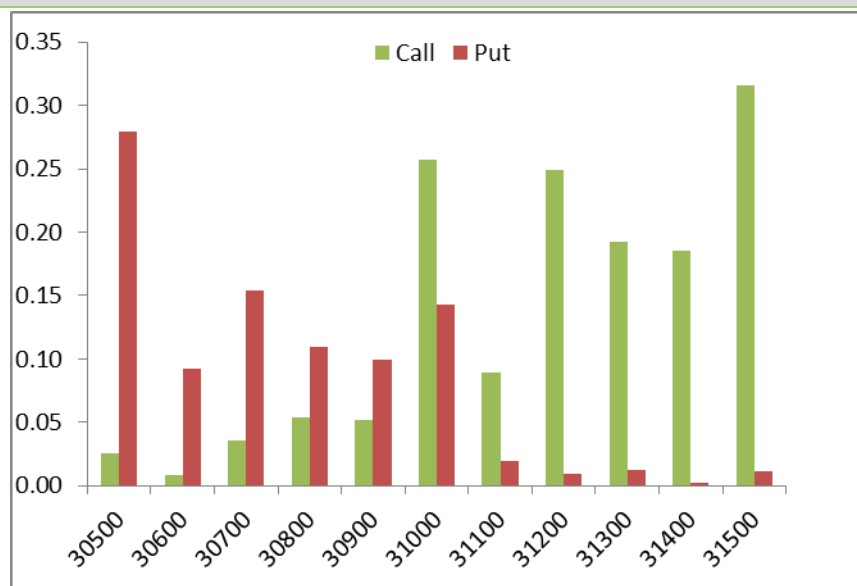
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	31025	30350-30400	30800

## Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



## Bank Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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