

June 17, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,838.0	-0.83
NIFTY OI	1,84,67,400	0.53
BANK NIFTY FUT	30,611.4	-1.43
BANK NIFTY OI	18,26,660	4.12
NIFTY PCR OI	0.51	-37.36%
INDIA VIX	13.94	2.10

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
POWERGRID	194.65	0.26%	7.52%
TATACOMM	495.40	1.07%	4.24%
NMDC	107.15	1.13%	1.04%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
PCJEWELLER	55.15	-2.65%	15.73%
TORNTPHARM	1482.65	-3.11%	12.60%
ESCORTS	560.25	-3.85%	11.70%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BEML	897.3	-2.31%	-15.92%
CHENNPETRO	210.4	-1.93%	-7.93%
DHFL	78.45	-3.15%	-5.73%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TATAELXSI	861.7	1.63%	-7.83%
INDIANB	264.05	1.48%	-6.95%
INFIBEAM	46.15	1.43%	-5.24%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11900	1.13	11200	0.00
Put	11500	0.22	11900	0.04
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.54	31800	0.02
Put	30200	0.11	30700	0.05

Market Outlook

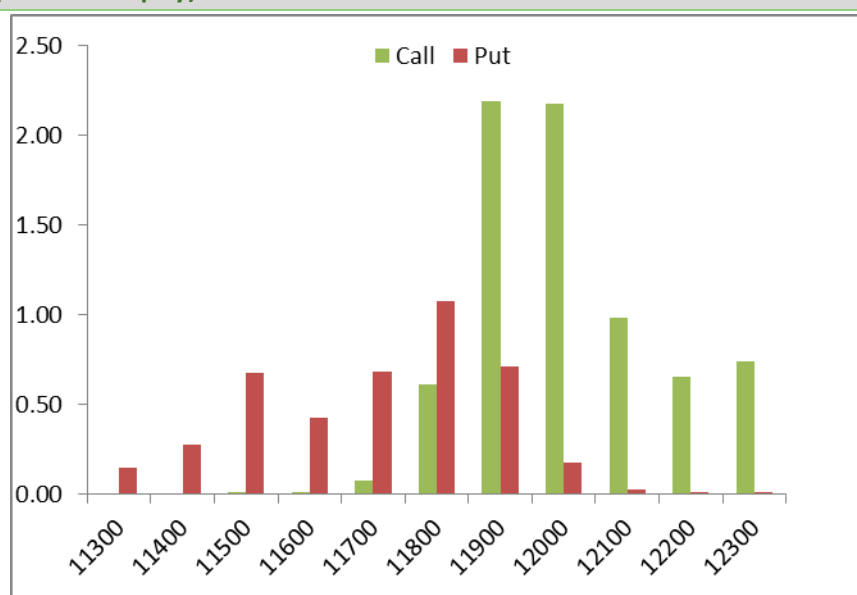
Outlook:

- The Nifty future last week witnessed a range bound trading session and closed near the crucial support level of 11,800. The index will witness sharp downfall once the support is decisively breached and indicates targets of 11,650-11,600 on the downside.
- The Bank Nifty future closed below the support level of 30,600 which confirms further downside towards the levels of 30,300-30,100. Intraday traders should utilize bounces to short the index and reduce long positions. The index will resume the uptrend once close above 31,100.

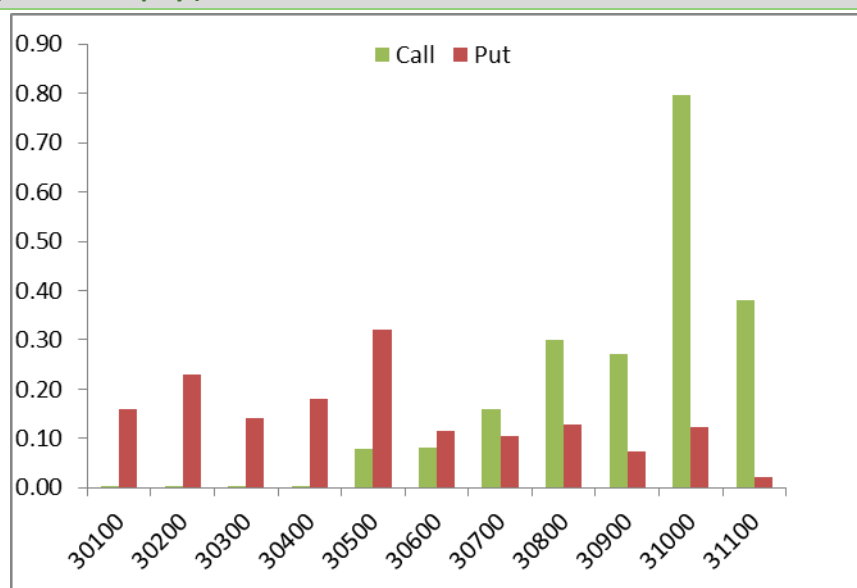
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Sell	11838	11780-11740	11880

Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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