

June 18, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,697.5	-1.16
NIFTY OI	1,88,57,175	2.11
BANK NIFTY FUT	30,325.9	-0.82
BANK NIFTY OI	16,49,440	-9.70
NIFTY PCR OI	0.39	-23.93%
INDIA VIX	14.62	5.23

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
APOLLOTYRE	197.00	6.31%	19.20%
TORNTPOWER	243.30	0.58%	3.07%
YESBANK	116.60	1.13%	0.94%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
SRTRANSFIN	1016.75	-5.61%	79.85%
JUBLFOOD	1272.00	-2.65%	10.39%
PVR	1632.80	-4.93%	9.42%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
ADANIPOWER	46.8	-3.60%	-1.48%
ALBK	40.45	-2.53%	-2.73%
BAJAJ-AUTO	2847.4	-1.19%	-0.72%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
CEATLTD	938.4	1.74%	-3.73%
DIVISLAB	1545	1.33%	-1.65%
GMRINFRA	15	1.69%	-1.28%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11800	1.79	12050	0.21
Put	11600	0.55	11800	0.50
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30600	0.44	31300	0.10
Put	30000	0.31	30500	0.13

Market Outlook

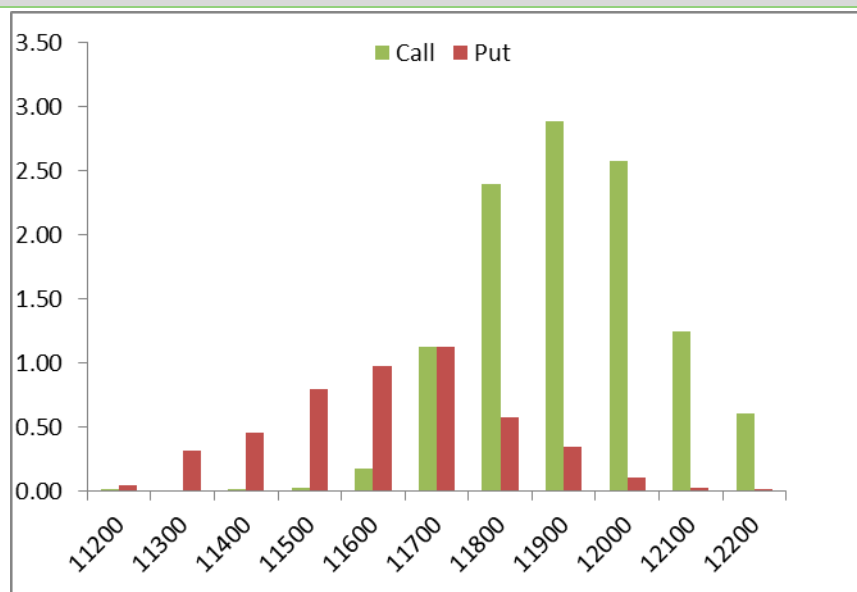
Outlook:

- The Nifty future yesterday closed decisively below the support of 11,800 which confirms the downtrend and indicates targets of 11,600-11,500. Intraday traders should look for bounce to initiate fresh short positions with immediate resistance at 11,800.
- The Bank Nifty future has breached the support of 30,500 and indicates further downside towards the levels of 30,100-29,800. The index on the option front has witnessed fresh call writing at 30600Ce & 30500Ce strike which will act as stiff resistance.

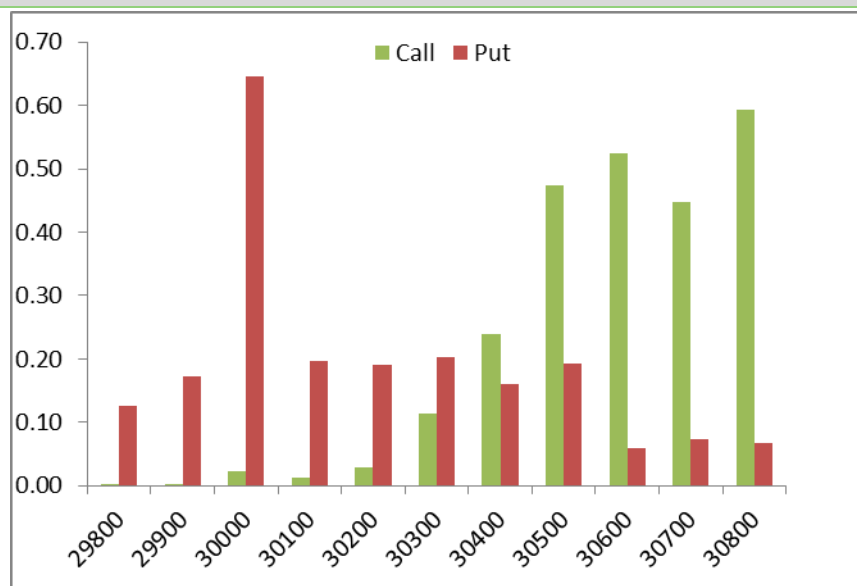
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Sell	30325	30100-30000	30550

Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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