

June 19, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,700.5	0.15
NIFTY OI	1,83,36,000	-2.76
BANK NIFTY FUT	30,331.0	0.12
BANK NIFTY OI	15,61,020	-5.36
NIFTY PCR OI	0.46	17.97%
INDIA VIX	14.52	-0.85

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
SRF	3008.35	4.78%	33.86%
HEXAWARE	360.60	1.25%	7.54%
RECLTD	154.90	1.51%	6.43%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
PEL	1872.70	-6.47%	17.31%
JINDALSTEL	151.75	-2.10%	10.47%
DISHTV	27.20	-5.56%	7.13%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BATAINDIA	1390.2	-2.04%	-15.68%
GODFRYPHLP	854.95	-1.93%	-8.29%
AJANTPHARM	941.9	-2.07%	-7.86%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
SRTRANSFIN	1041.5	2.43%	-20.69%
ORIENTBANK	93.05	2.31%	-12.07%
REPCOHOME	367.6	2.15%	-10.44%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11750	0.38	12000	0.56
Put	11600	0.25	11800	0.18
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30500	0.17	31200	0.23
Put	30200	0.18	30000	0.11

## Market Outlook

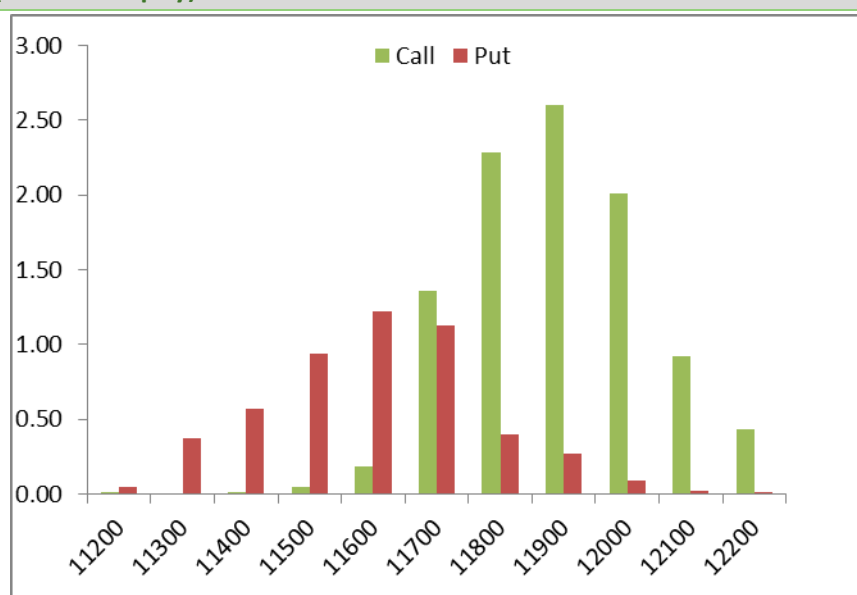
### Outlook:

- The Nifty future remains in a sell on rise mode as long as it stays below 11,800 levels. The index on the downside indicates targets of 11,620-11,550 in the near term. Intraday traders should utilize bounce to create fresh short positions.
- The Bank Nifty future faces stiff resistance at 30,600 levels where significant amount of call writing has been observed. The index remains in as sell mode and indicates targets of 30,100-30,000 on the downside where the highest amount of open interest is built up on the put side.

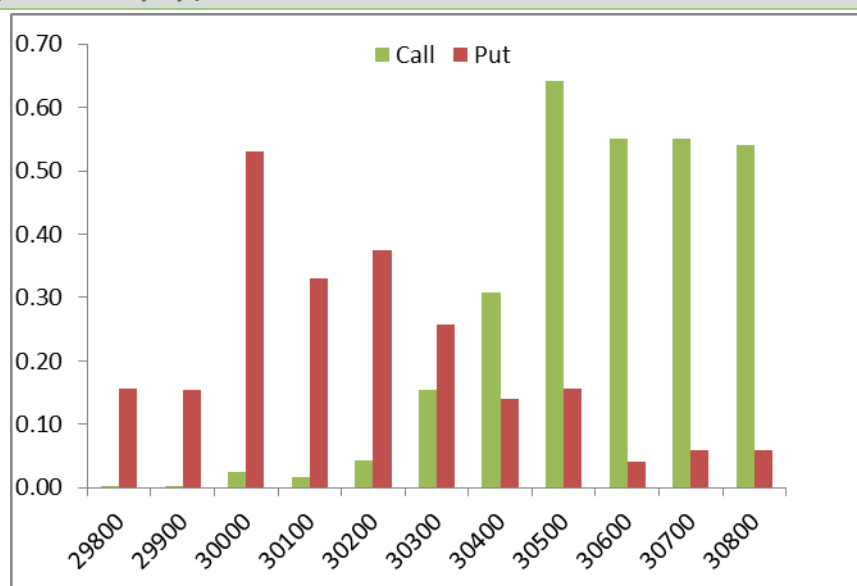
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Sell	11700	11650-11620	11770

## Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



## Bank Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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