

June 20, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,708.6	0.17
NIFTY OI	1,78,20,150	-2.81
BANK NIFTY FUT	30,350.2	0.24
BANK NIFTY OI	16,37,380	4.89
NIFTY PCR OI	0.46	-0.26%
INDIA VIX	14.53	-0.44

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
POWERGRID	200.75	1.49%	8.93%
KOTAKBANK	1498.30	2.14%	3.98%
CANFINHOME	347.65	1.03%	3.77%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BEML	789.30	-7.76%	25.57%
RELINFRA	42.25	-5.48%	21.68%
TVSMOTOR	438.50	-3.18%	17.36%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
REPCOHOME	358.1	-2.58%	-10.74%
CHOLAFIN	283.95	-2.41%	-8.11%
TV18BRDCST	23.8	-7.57%	-8.10%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
ICICIPRULI	364.9	1.30%	-13.98%
DLF	176.4	1.44%	-4.62%
BIOCON	250.25	3.11%	-3.90%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11800	0.16	12000	0.30
Put	11650	0.15	11000	0.22
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30800	0.24	31500	0.16
Put	30300	0.27	29000	0.07

Market Outlook

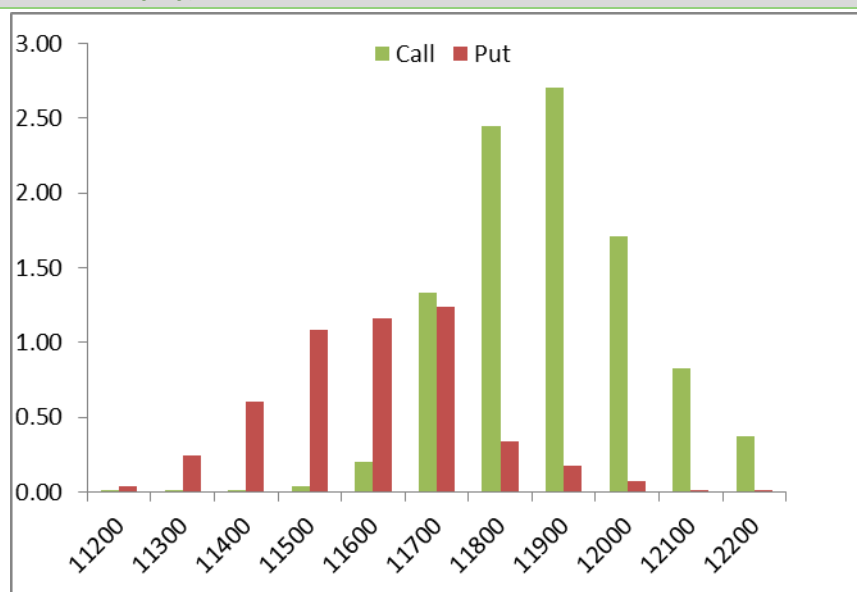
Outlook:

- The Nifty future remains in as sell on rise mode as long as it stays below the level of 11,800 where the highest amount of open interest is built up on the call side. Intraday traders should keep a sell on rise approach.
- The Bank Nifty index faces stiff resistance at 30,500-30,600 levels where fresh call writing has been observed. The index remains in sell mode and indicates lower targets of 30,150-30,000 on the downside. The immediate resistance for the index stands at 30,600.

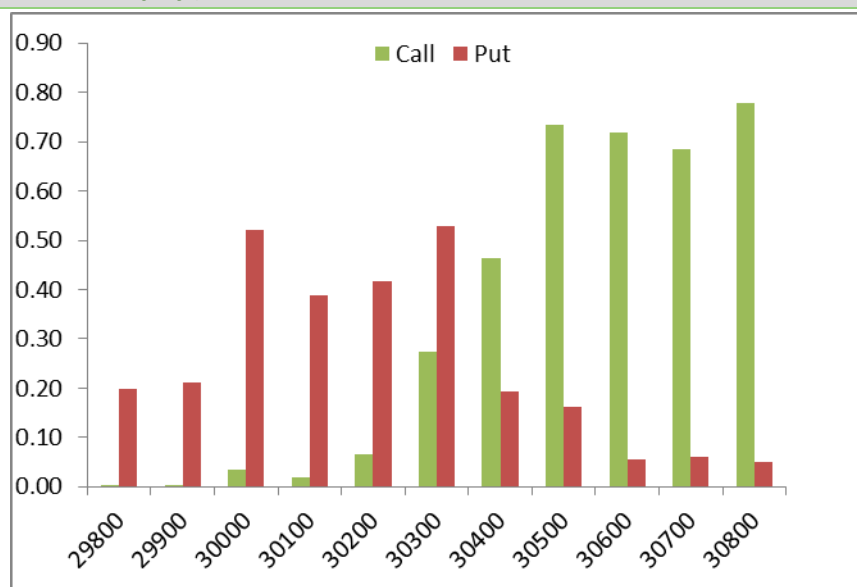
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Sell	30350	30150-30100	30600

Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (20th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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