

June 21, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,849	1.26
NIFTY OI	1,73,96,100	-2.38
BANK NIFTY FUT	30,768	1.40
BANK NIFTY OI	18,76,360	14.60
NIFTY PCR OI	1.37	198.53
INDIA VIX	14.14	-4.00

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
RELCAPITAL	67.20	43.28%	19.27%
HEXWARE	380.30	3.96%	12.29%
JUSTDIAL	732.20	3.40%	11.06%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
UJJIVAN	317.05	-1.61%	27.87%
UPL	872.25	-8.33%	8.71%
HINDPETRO	293.65	-0.99%	8.42%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
VGUARD	227.3	-3.95%	-7.41%
-	-	-	-
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
AJANTPHARM	948.45	2.72%	-19.82%
REPCOHME	371.35	3.70%	-12.37%
RELINFRA	56.75	34.32%	-12.33%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.87	11700	0.38
Put	11800	1.16	13000	0.02
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31500	0.07	31000	0.11
Put	30000	0.32	28000	0.00

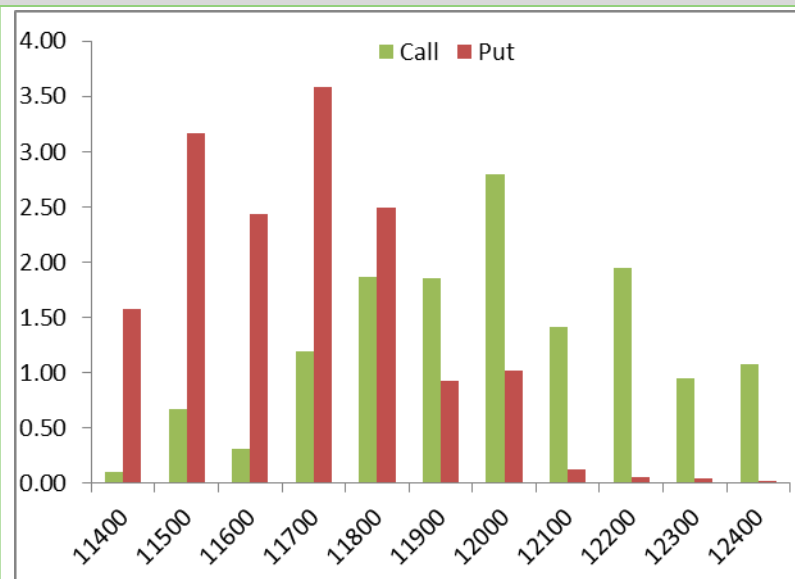
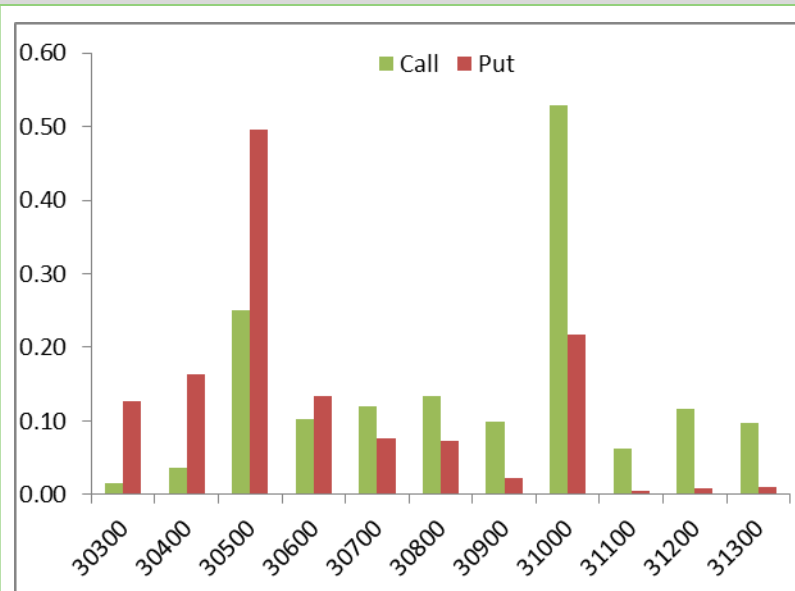
Market Outlook

Outlook:

- The Nifty future yesterday witnessed strong momentum and closed above the resistance level of 11,800 which indicates resumption of the uptrend. The index downside support stands at 11,700 where significant amount of put writing has been observed.
- The Bank Nifty index closed above the resistance of 30,600 and indicates immediate targets of 31,000-31,100. The index remains in a buy on dip mode with immediate support at 30,500 levels.

Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	30768	30900-31000	30600

Nifty Open Interest Concentration (in million units)
(27th June Expiry)Bank Nifty Open Interest Concentration (in million units)
(27th June Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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