

June 24, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,753.4	-0.80
NIFTY OI	1,68,47,625	-3.15
BANK NIFTY FUT	30,638.1	-0.35
BANK NIFTY OI	19,28,500	2.78
NIFTY PCR OI	1.09	-20.45%
INDIA VIX	14.62	4.46

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
HEXAWARE	397.85	4.61%	23.05%
DHFL	69.70	2.35%	9.83%
TATAGLOBAL	262.25	2.14%	8.17%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
UJJIVAN	296.15	-6.59%	41.51%
HINDZINC	231.55	-1.38%	12.15%
GLENMARK	500.65	-3.56%	10.49%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CGPOWER	28.85	-1.87%	-12.93%
INFIBEAM	45.25	-1.52%	-9.54%
CANFINHOME	350.35	-1.73%	-7.69%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
JISLJALEQS	24.9	3.53%	-16.82%
WOCKPHARMA	366.3	0.94%	-15.08%
GODFRYPHLP	894.8	1.54%	-12.87%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	1.44	12200	0.45
Put	11650	0.22	11800	0.42
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.29	30200	0.01
Put	30400	0.16	29500	0.03

Market Outlook

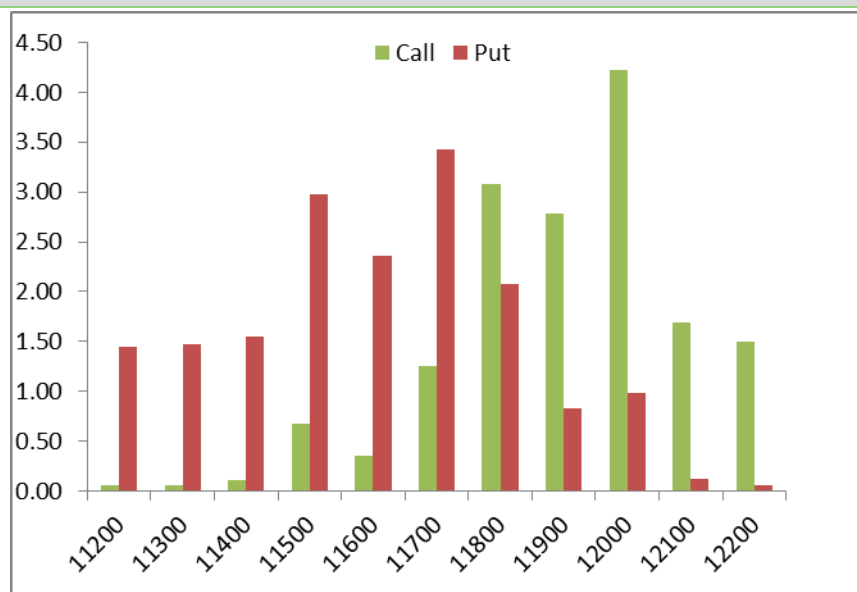
Outlook:

- The Nifty future remains in a buy on dip mode as long as it holds the levels of 11,700 on the downside. The index on the upside needs to close above 11,850 for continuation of the up move towards the level of 12,000-12,100.
- The Bank Nifty future near term support stands at 30,500-30,450 levels and traders should maintain long position as long as this support is held. The index remains in a buy mode and needs to close above 30,800 for continuation of the uptrend towards the levels of 31,000-31,300

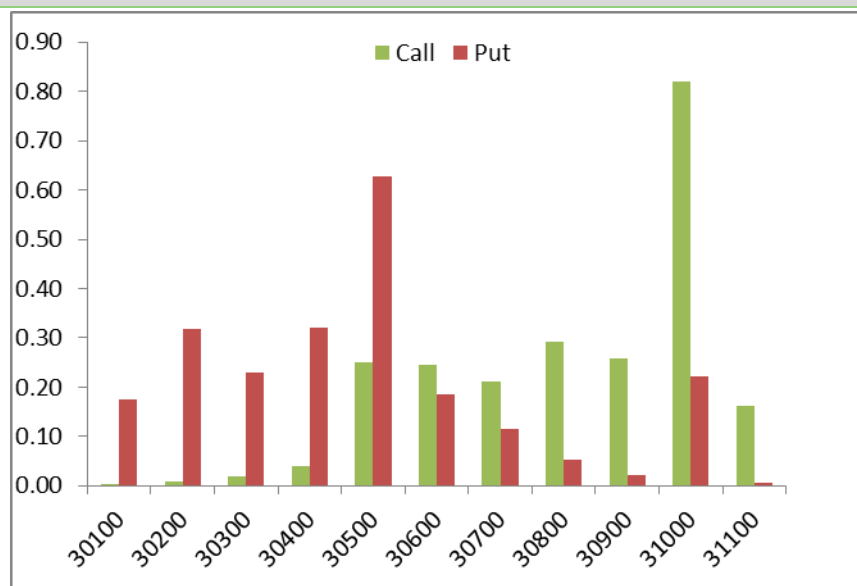
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	30638	30800-30850	30520

Nifty Open Interest Concentration (in million units) (27th June Expiry)



Bank Nifty Open Interest Concentration (in million units) (27th June Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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