

June 25, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,717.5	-0.25
NIFTY OI	1,56,98,100	-6.82
BANK NIFTY FUT	30,631.2	0.09
BANK NIFTY OI	17,76,960	-7.86
NIFTY PCR OI	1.05	-3.92%
INDIA VIX	15.18	3.91

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
ADANIPOWER	50.10	4.92%	22.68%
INDUSINDBK	1463.70	1.04%	7.04%
NBCC	61.70	5.29%	6.31%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
IGL	311.20	-4.32%	42.88%
GLENMARK	462.50	-7.62%	26.08%
MGL	823.00	-2.86%	20.03%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
REPCOHOME	373.15	-1.20%	-16.67%
TATACOMM	478.65	-1.68%	-11.85%
INDIANB	257.35	-1.68%	-11.26%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
IRB	99.85	2.10%	-19.16%
GODREJIND	477.85	1.40%	-16.71%
JISLJALEQS	28.3	13.65%	-13.64%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11750	0.91	12000	0.30
Put	11000	0.38	11800	0.57
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.22	31400	0.03
Put	30300	0.17	30000	0.03

Market Outlook

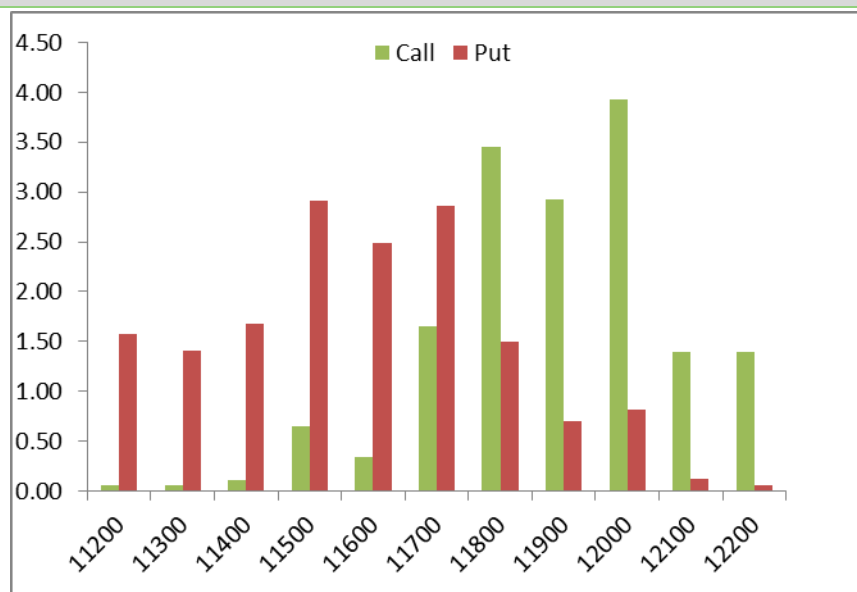
Outlook:

- Nifty is overall in a bullish mode but currently index is in a range of 11,650-11,850. So traders can look to play the range by buying at the lower end and selling higher till the range is broken decisively. Once range breaks one should stay in the direction of the break.
- The Bank Nifty future near term support stands at 30,500-30,450 levels and traders should maintain long position as long as this support is held. On the higher side 30,800-31,000 are important resistances to look out for.

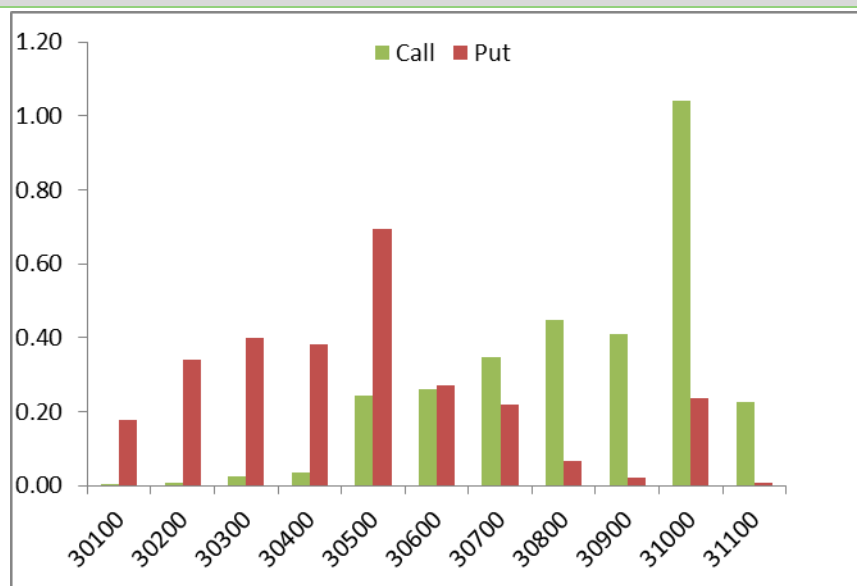
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11717	11850-11900	11600

Nifty Open Interest Concentration (in million units) (27th June Expiry)



Bank Nifty Open Interest Concentration (in million units) (27th June Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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