

June 26, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,810.3	0.61
NIFTY OI	1,33,06,950	-15.23
BANK NIFTY FUT	30,878.6	0.73
BANK NIFTY OI	15,06,840	-15.20
NIFTY PCR OI	1.35	28.34%
INDIA VIX	15.16	-0.37

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TORNTPOWER	270.35	11.58%	48.37%
CESC	788.85	3.95%	33.88%
NTPC	138.85	2.17%	15.88%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
GLENMARK	457.60	-1.06%	10.45%
APOLLOHOSP	1329.45	-1.41%	9.08%
EQUITAS	120.20	-3.76%	7.81%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
REPCOHOME	367.25	-1.58%	-27.44%
NHPC	24.65	-1.60%	-24.31%
IRB	97.55	-2.30%	-16.39%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
AJANTPHARM	974.65	1.64%	-45.86%
INDIANB	263	2.20%	-32.64%
INFIBEAM	45.7	2.81%	-29.38%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12100	0.04	11800	0.98
Put	11700	1.16	12000	0.24
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31200	0.15	30800	0.17
Put	30500	0.30	29500	0.07

## Market Outlook

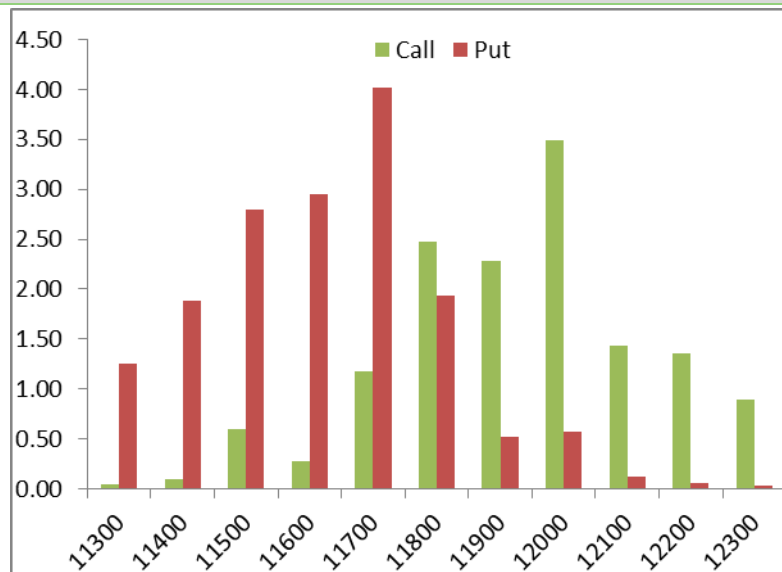
### Outlook:

- Nifty bounced from the lower end of the range of 11,650-11,850. The overall structure in bullish and traders should remain buyers. But looking at the derivative data we find high call OI at 11,800 which would act as immediate resistance. If that broken decisively then index can go up to 12,200-12,200.
- Banknifty moved up well in the last session and remains in a bullish mode. It has immediate resistance at 31,000 levels and at that level we also see highest call OI. If this index breaks above 31,000 then longs should be added or fresh longs to be created for target of 31,500.

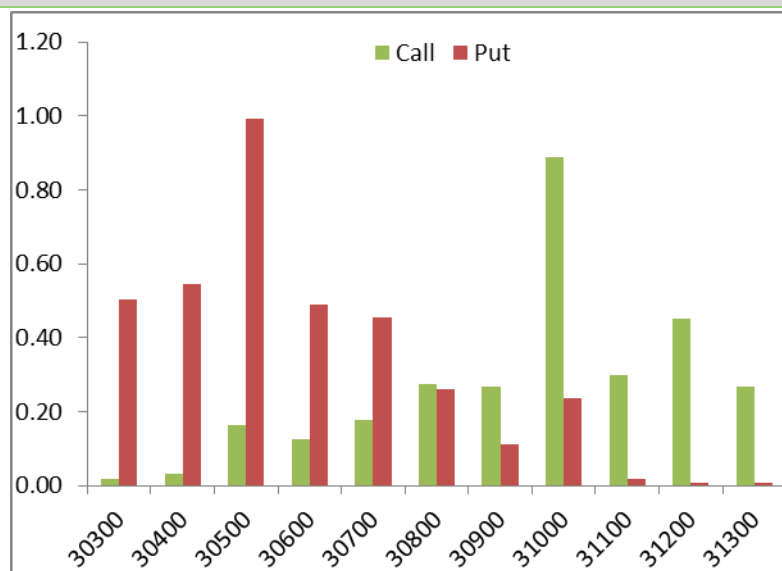
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11810	11850-11900	11750

## Nifty Open Interest Concentration (in million units) (27th June Expiry)



## Bank Nifty Open Interest Concentration (in million units) (27th June Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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