

November 14, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,863	-0.68
NIFTY OI	1,55,86,725	1.70
BANK NIFTY FUT	30,585	-1.62
BANK NIFTY OI	17,14,140	-9.37
NIFTY PCR OI	0.55	-37.38%
INDIA VIX	16.35	0.61

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
ASHOKLEY	79.55	1.66%	11.76%
MGL	1006.95	3.40%	5.30%
AMARAJABAT	726.10	1.88%	4.10%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
SUNTV	468.10	-11.45%	31.61%
JUSTDIAL	512.95	-7.43%	12.67%
EQUITAS	85.70	-5.62%	11.59%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
JINDALSTEL	142.45	-5.88%	-8.46%
ESCORTS	652.25	-3.12%	-7.62%
JUBLFOOD	1580.25	-2.95%	-7.17%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
VOLTAS	701.6	1.81%	-1.57%
TCS	2179.5	3.32%	-1.56%
BRITANNIA	3279.15	4.71%	-0.38%

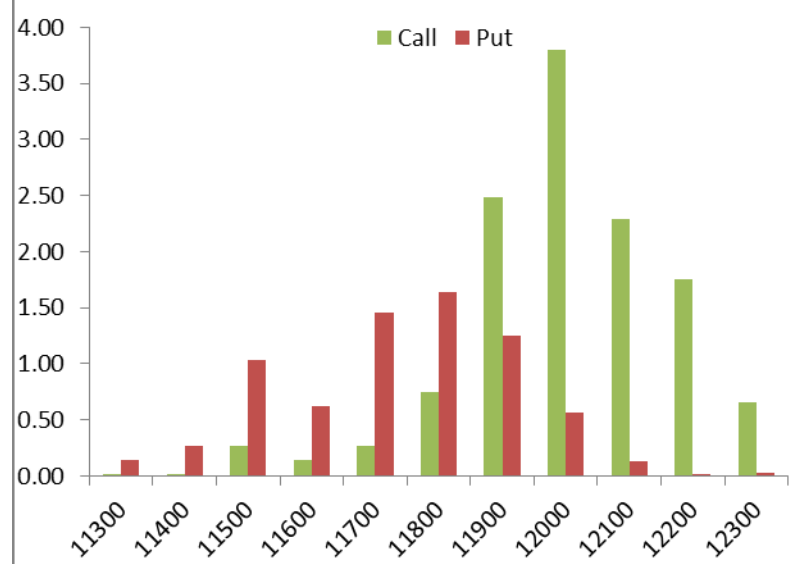
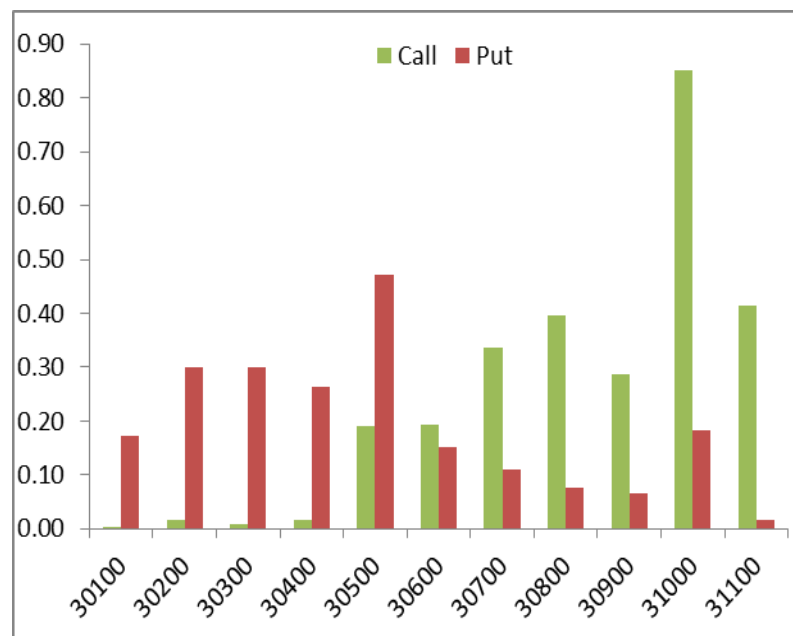
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	1.28	12150	0.58
Put	11750	0.13	11900	0.68
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.58	32000	0.03
Put	30300	0.06	30500	0.36

Market Outlook

Outlook:

- The Nifty index yesterday witnessed aggressive calls writing at 12,000Ce strike which indicates stiff resistance on the upside.
- The index yesterday breached the support of 11,850 which indicates further decline towards the levels of 11,750-11,700 in the near term.
- The Bank Nifty faces stiff resistance on the upside between 31000-31200 levels and needs to close above this level for resuming the uptrend.
- The index is currently stuck in a range between 30,000-31,000 and once breached below 30,500 can witness further declines towards 30,300-30,000 levels.

Nifty Open Interest Concentration (in million units)
(14th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(14th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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