

November 15, 2019
Index Snapshot

	Close	Change (%)
NIFTY FUT	11,899	0.29
NIFTY OI	1,53,26,775	-1.67
BANK NIFTY FUT	30,770	0.67
BANK NIFTY OI	17,19,940	0.34
NIFTY PCR OI	1.00	81.95%
INDIA VIX	15.50	-5.84

Stock Watch
Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MUTHOOTFIN	713.75	9.48%	26.60%
MGL	1033.85	2.67%	17.97%
APOLLOHOSP	1426.80	2.73%	11.77%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
INFRATEL	203.85	-4.61%	18.51%
BHARTIARTL	364.00	-1.18%	12.13%
AUROPHARMA	395.30	-8.85%	7.36%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BRITANNIA	3242.7	-1.11%	-3.13%
NMDC	98.85	-2.37%	-2.39%
PEL	1756.05	-2.25%	-2.14%

Short Covering

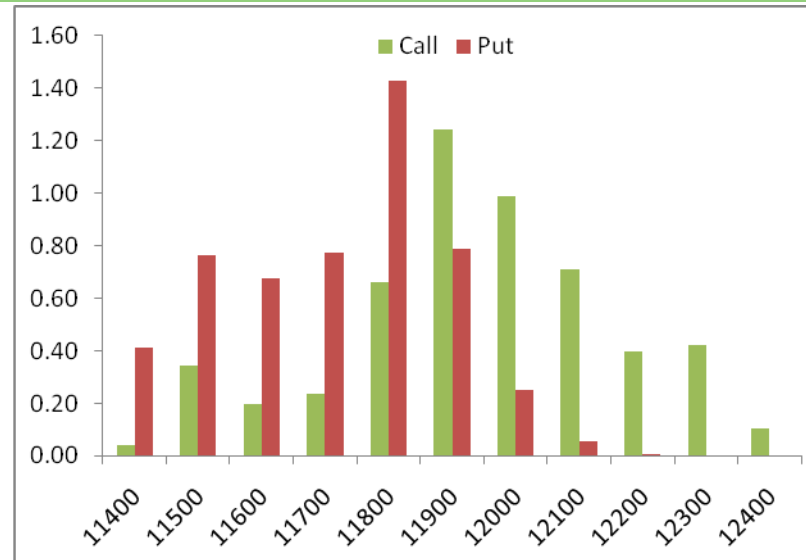
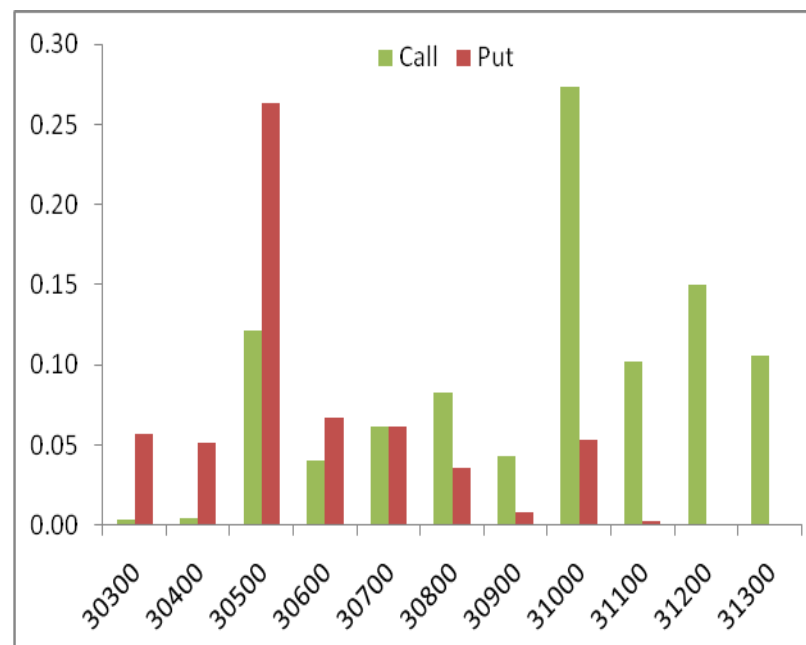
Company	Close	Price Change (%)	OI Change (%)
BATAINDIA	1717.55	1.63%	-13.79%
SUNTV	488.7	4.40%	-8.08%
HEXWARE	334.7	1.29%	-6.89%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12500	0.94	-	-
Put	11800	0.99	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.16	-	-
Put	29500	0.18	-	-

Market Outlook
Outlook:

- The Nifty index is stuck in a range between 11,800-12,000 where the highest open interest is built up on the put and call side respectively and any breakout on either side will trigger a fresh move.
- The index remains in a buy mode as long as the mentioned support of 11,800 is held.
- The Bank Nifty index yesterday held the support of 30,500 and will act as crucial support in the near term and any breach below this will trigger fresh selling on the downside towards the levels of 30,200-30,000 levels.
- The index on the upside faces resistance at 31,000-31,200 levels where fresh call writing has been observed.

**Nifty Open Interest Concentration (in million units)
(21st November Expiry)**

**Bank Nifty Open Interest Concentration (in million units)
(21st November Expiry)**


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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Popat, Technical Analyst

Email: manav.chopra@indiabulls.comEmail: kunal.shah@indiabulls.comEmail: amir.ansari@indiabulls.comEmail: tejas.popat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.