

**November 19, 2019**
**Index Snapshot**

	Close	Change (%)
NIFTY FUT	11,920	-0.15
NIFTY OI	1,55,17,050	-0.14
BANK NIFTY FUT	31,017	-0.05
BANK NIFTY OI	17,90,560	-0.57
NIFTY PCR OI	0.93	-10.19%
INDIA VIX	15.67	4.29

**Stock Watch**
**Long Build Up**

Company	Close	Price Change (%)	OI Change (%)
CESC	763.90	1.02%	7.44%
PFC	117.75	5.51%	5.00%
BHARTIARTL	410.85	4.42%	4.65%

**Short Build Up**

Company	Close	Price Change (%)	OI Change (%)
SIEMENS	1555.00	-1.17%	17.60%
HEROMOTOCO	2511.60	-1.50%	4.03%
ADANIPOWER	59.90	-1.64%	3.78%

**Long Unwinding**

Company	Close	Price Change (%)	OI Change (%)
BALKRISIND	847	-1.51%	-3.49%
COLPAL	1546.3	-2.07%	-3.17%
PIDILITIND	1307.4	-1.04%	-1.99%

**Short Covering**

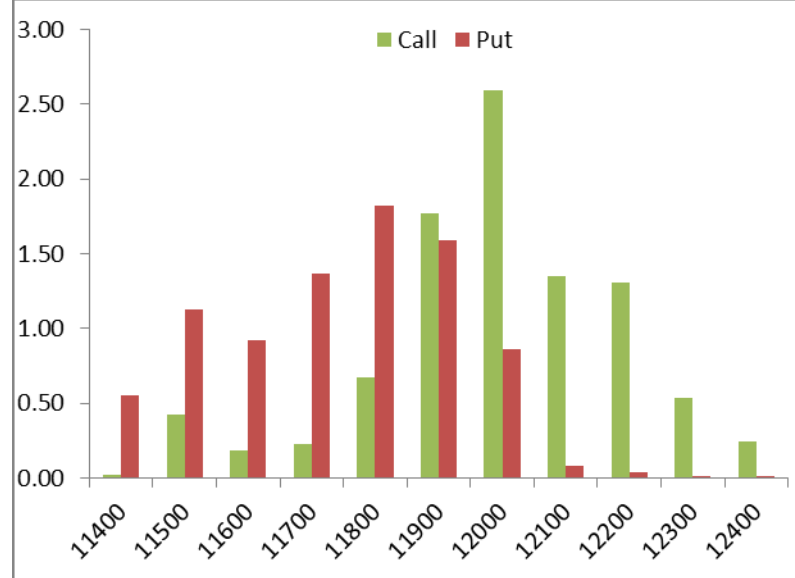
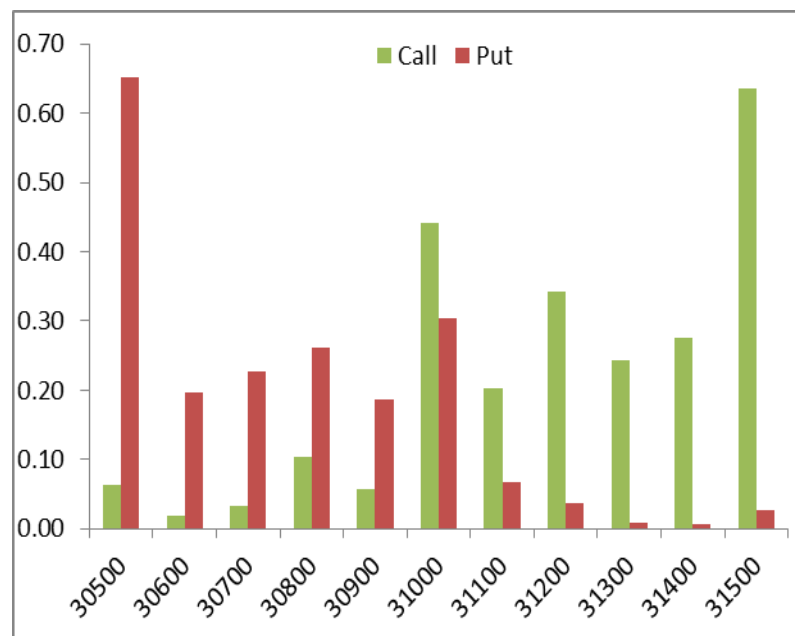
Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	528.25	4.55%	-8.14%
RBLBANK	323.55	1.60%	-6.03%
MGL	1029.35	2.37%	-5.13%

**Index OI Addition and Unwinding (in million units)**

Nifty	Strike	Addition	Strike	Unwinding
Call	11950	0.54	12300	0.04
Put	11800	0.24	12100	0.00
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31500	0.20	32300	0.01
Put	30500	0.07	29500	0.07

**Market Outlook**
**Outlook:**

- The Nifty index as mentioned in earlier reports needs to break the range of 11,800-12,000 for trending action either side.
- The index undertone remains bullish as long as it holds the support of 11,800 and will witness sharp short covering once close above 12,000 levels where the highest open interest is built up on the call side.
- The Bank Nifty index is comparatively stronger than the nifty index and remains in a buy mode with immediate support at 30,000 levels where a significant amount of put writing has been observed.
- The upside resistance stands at 31,200 and once breached will witness sharp rally towards the levels of 31,500-31,800 levels.

**Nifty Open Interest Concentration (in million units)  
(21st November Expiry)**

**Bank Nifty Open Interest Concentration (in million units)  
(21st November Expiry)**


November 19, 2019

## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

November 19, 2019

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