

November 21, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,018	0.38
NIFTY OI	1,49,39,700	-4.26
BANK NIFTY FUT	31,321	0.11
BANK NIFTY OI	18,40,580	-3.19
NIFTY PCR OI	1.39	15.08%
INDIA VIX	15.13	-1.81

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
DISHTV	17.00	12.58%	23.55%
HINDPETRO	297.00	2.24%	10.94%
ZEEL	308.05	7.37%	10.84%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1747.95	-1.03%	13.28%
IOC	131.30	-1.39%	10.01%
OIL	159.05	-1.67%	3.42%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BANKINDIA	73.8	-1.01%	-6.06%
CHOLAFIN	320.45	-1.67%	-4.82%
DLF	212.4	-1.42%	-4.30%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	719.15	1.64%	-4.48%
RECLTD	145.1	1.33%	-3.61%
INDUSINDBK	1468.75	5.11%	-3.51%

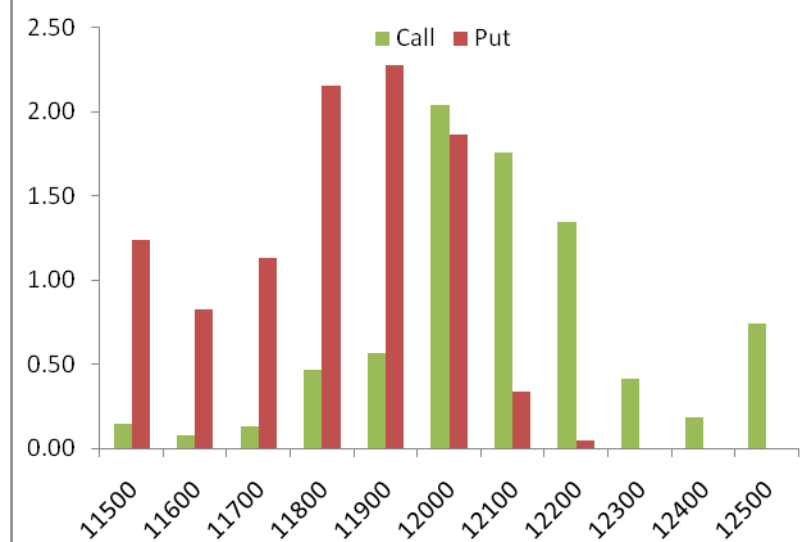
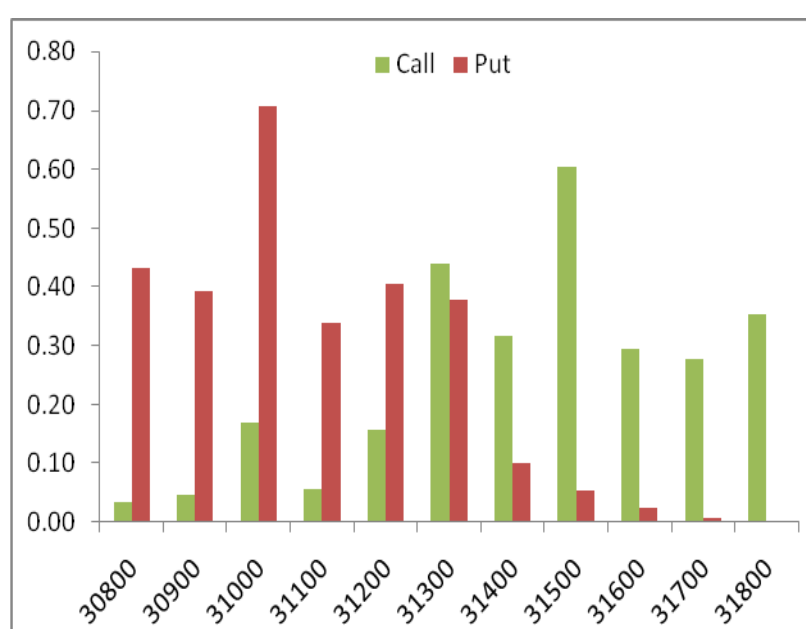
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12050	0.34	11900	0.75
Put	12000	0.86	11000	0.38
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31300	0.17	31200	0.22
Put	31000	0.18	30500	0.22

Market Outlook

Outlook:

- The Nifty index has formed a higher base and is stuck in a range between 11,900-12,100 where a significant amount of put and call writing has been observed.
- The view remains on the buy side and intraday traders should utilize dip to initiate fresh long positions and once breaches above 12,100 will witness swift momentum on the upside towards the levels of 12,200-12,300 level.
- The Bank Nifty index remains in a buy mode as long as it holds the support of 31,200 where fresh put writing has been observed.
- The index on the upside faces resistance at 31,500 and if taken out will witness sharp short covering towards the levels of 31,600-31,800 levels.

Nifty Open Interest Concentration (in million units)
(21st November Expiry)Bank Nifty Open Interest Concentration (in million units)
(21st November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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