

November 22, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,974	-0.39
NIFTY OI	1,44,69,450	-3.15
BANK NIFTY FUT	31,316	-0.02
BANK NIFTY OI	17,94,300	-2.51
NIFTY PCR OI	1.03	-26.23%
INDIA VIX	14.83	-2.16

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
ZEEL	341.95	11.00%	14.08%
DLF	216.80	2.07%	9.18%
ADANI PORTS	372.80	1.35%	7.45%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
SUNTV	481.10	-3.25%	8.80%
CESC	740.65	-1.58%	7.93%
IDEA	6.60	-6.38%	7.41%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RBLBANK	335.3	-2.97%	-7.24%
MOTHERSUMI	122.65	-7.61%	-4.84%
PFC	115	-2.87%	-3.28%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1453.25	2.24%	-6.92%
NCC	62.15	1.14%	-4.79%
DRREDDY	2877.05	1.18%	-2.74%

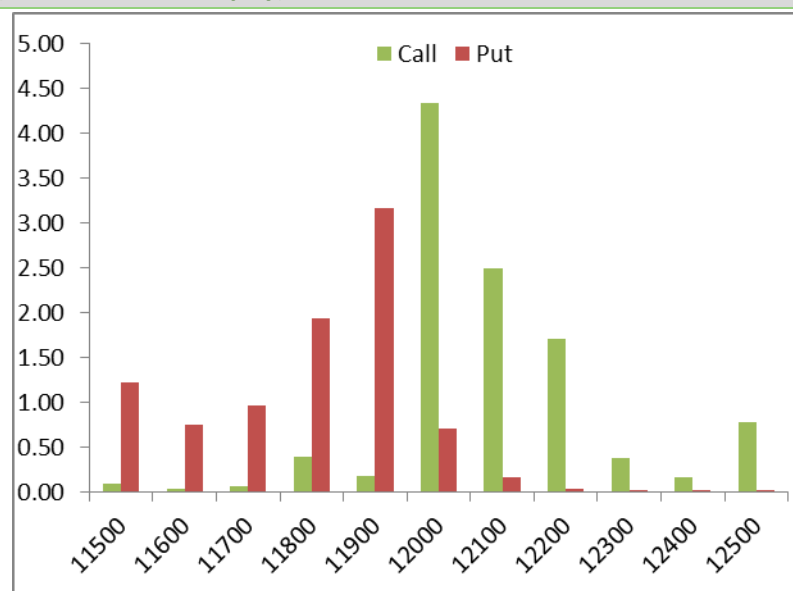
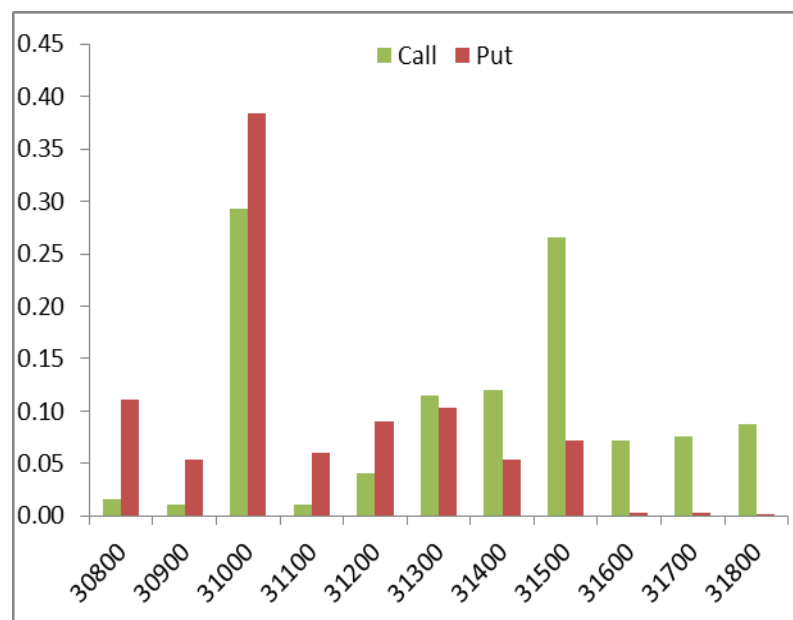
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	2.30	11900	0.39
Put	11950	1.49	12000	1.16
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32000	0.17	31000	0.04
Put	30500	0.14	29800	0.03

Market Outlook

Outlook:

- The Nifty index is stuck in a range between 11,800-12,100 and needs to break this range for trending action either side.
- The immediate support stands at 11,900 where the highest open interest is built up on the put side and if breached can witness further downside towards the levels of 11,800.
- The Bank Nifty index is comparatively stronger than the nifty index and will witness a sharp move on the upside towards the levels of 31,700-32,000 levels once trades above 31,500 where a significant amount of call writing has been observed.
- The downside support stands at 31,200-31,000 levels which will act as a cushion in the near term.

Nifty Open Interest Concentration (in million units)
(28th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(28th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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