

November 26, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,096	1.52
NIFTY OI	1,18,77,150	-10.18
BANK NIFTY FUT	31,568	1.51
BANK NIFTY OI	14,50,860	-11.77
NIFTY PCR OI	1.51	61.16%
INDIA VIX	15.00	0.87

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
GLENMARK	347.30	1.09%	23.54%
BIOCON	259.15	1.09%	12.19%
DLF	220.80	1.31%	10.57%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
ONGC	131.10	-2.05%	23.66%
YESBANK	63.75	-1.54%	22.65%
IGL	400.55	-0.98%	12.14%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
PVR	1790.45	-0.03%	-1.51%
BPCL	508.45	-0.17%	-0.94%
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TVSMOTOR	456.5	3.09%	-12.75%
ASHOKLEY	83.55	2.58%	-12.02%
APOLLOTYRE	170.7	2.00%	-10.08%

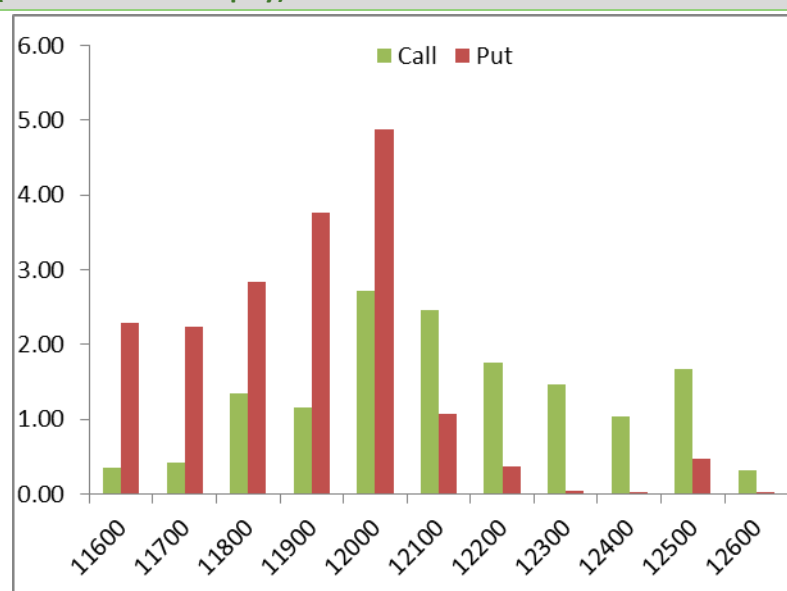
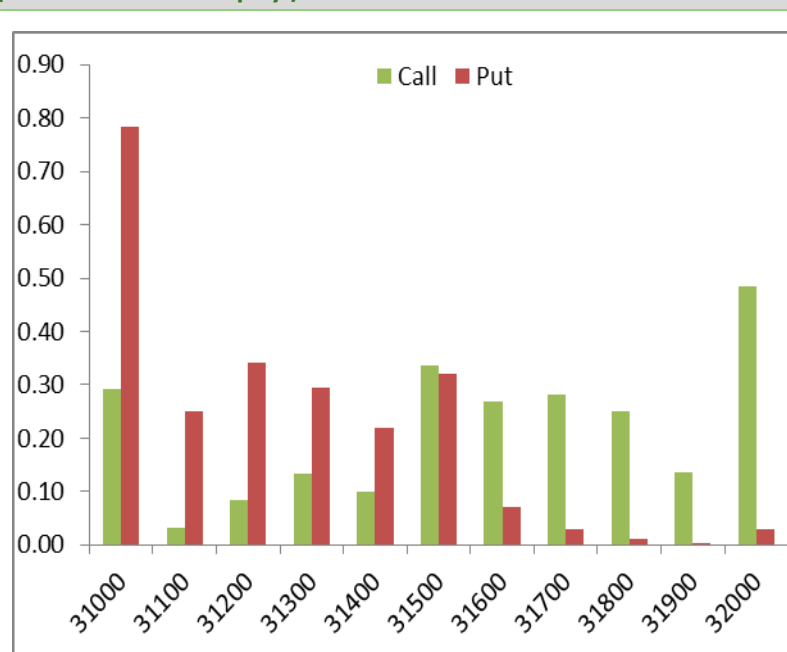
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12250	0.30	12000	2.15
Put	12000	2.87	11650	0.28
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31700	0.13	31500	0.34
Put	31000	0.35	29500	0.08

Market Outlook

Outlook:

- The Nifty yesterday closed decisively above the level of 12,100 which confirms resumption of the uptrend towards the levels of 12,300-12,500.
- The index downside support stands at 11,900 where a significant amount of put writing has been observed and intraday traders should utilize dips to initiate fresh long positions.
- The Bank Nifty index decisively closed above the resistance levels of 31,350-31,400 levels which hint at lifetime high levels for the index in the near term.
- The downside support stands at 31,200-31,000 levels and intraday traders should buy call options on dips and look for upside targets of 31,800-32,500 on the upside.

Nifty Open Interest Concentration (in million units)
(28th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(28th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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