

November 27, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,075	0.02
NIFTY OI	1,04,01,900	-12.42
BANK NIFTY FUT	31,648	0.41
BANK NIFTY OI	13,61,080	-6.19
NIFTY PCR OI	1.36	-9.85%
INDIA VIX	14.89	-0.74

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
ICICIBANK	506.60	1.58%	67.22%
MOTHERSUMI	134.30	2.48%	18.42%
AMARAJABAT	768.40	3.13%	6.63%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
ICICIPRULI	495.95	-2.23%	33.11%
BERGEPAINT	467.70	-3.38%	30.63%
BEL	103.05	-3.60%	12.95%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
IDFCFIRSTB	43.15	-1.15%	-12.62%
APOLLOTYRE	168.35	-1.38%	-7.37%
ASHOKLEY	80.8	-3.29%	-6.47%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	567.55	2.89%	-9.44%
BIOCON	265.05	2.28%	-7.89%
TORNTPHARM	1785.95	1.49%	-7.39%

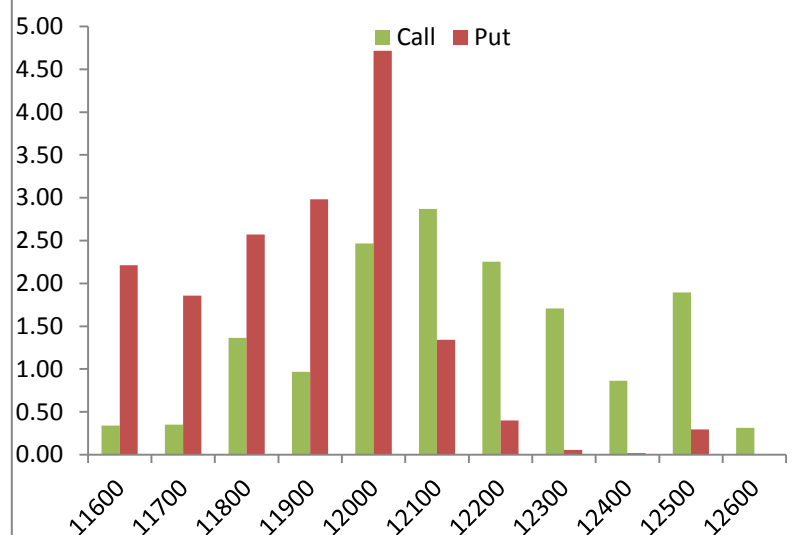
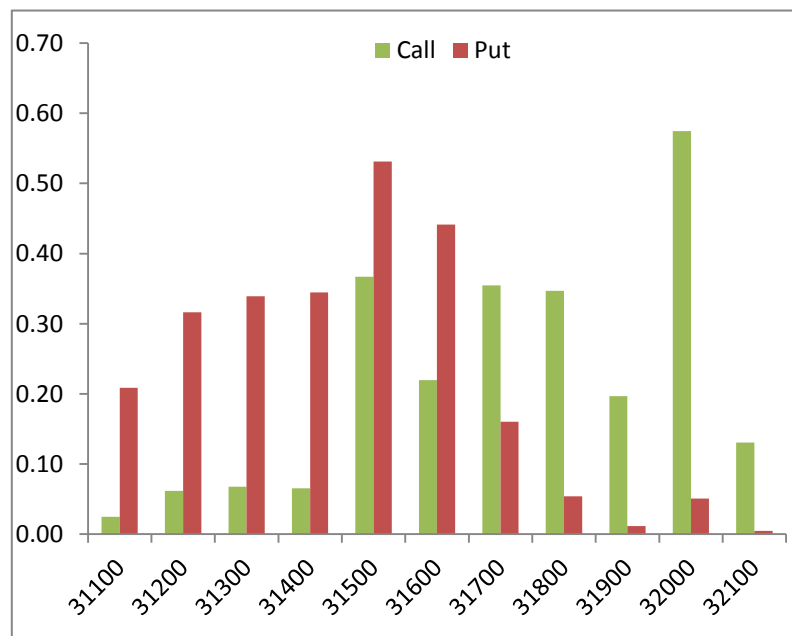
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.50	12000	0.25
Put	12100	0.28	11900	0.78
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32200	0.13	32500	0.07
Put	31600	0.37	30500	0.11

Market Outlook

Outlook:

- The Nifty index yesterday held the support of 12,000 and remains in a buy mode as long as the mentioned support is held.
- The upside resistance stands at 12,200 where the highest open interest is built up on the call side and intraday traders should utilize dips to initiate fresh long positions.
- The Bank Nifty index bounced back sharply from the support zone of 31,400 and remains in a buy mode with immediate targets of 32,000-32,200 where fresh call writing has been observed.
- The index once closes above 32,000 will witness sharp short covering towards the levels of 32,500.

Nifty Open Interest Concentration (in million units)
(28th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(28th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**-. An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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