

November 28, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,108	0.40
NIFTY OI	68,44,800	-34.20
BANK NIFTY FUT	31,872	0.76
BANK NIFTY OI	11,36,460	-16.50
NIFTY PCR OI	1.46	7.49%
INDIA VIX	14.52	-2.08

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
EQUITAS	96.05	4.63%	18.79%
RBLBANK	368.25	5.65%	12.30%
TORNTPHARM	1865.85	4.47%	10.40%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
LT	1335.55	-2.22%	7.67%
NCC	57.10	-3.47%	4.84%
SUNTV	480.95	-1.65%	2.85%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
DLF	216.4	-1.25%	-8.13%
SIEMENS	1474.75	-1.05%	-7.75%
RECLTD	135.75	-1.67%	-5.09%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
BANKINDIA	77	2.80%	-28.04%
IGL	407.85	1.14%	-18.06%
GLENMARK	347.55	1.68%	-16.39%

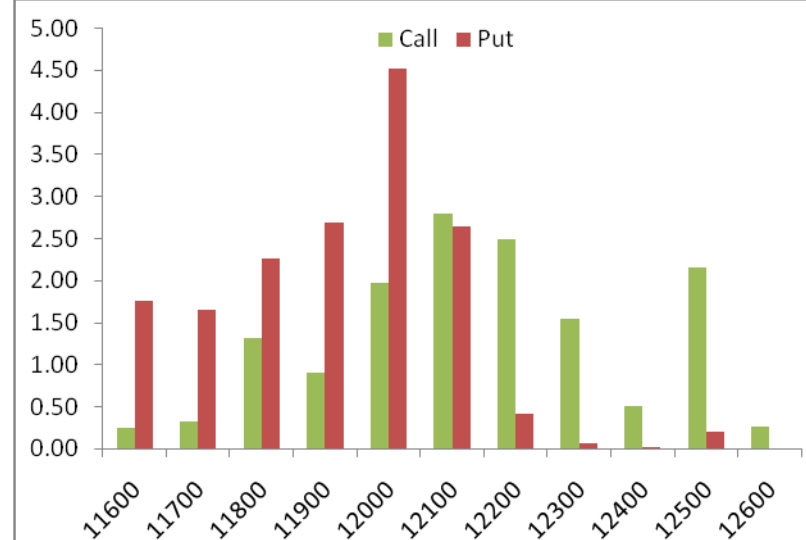
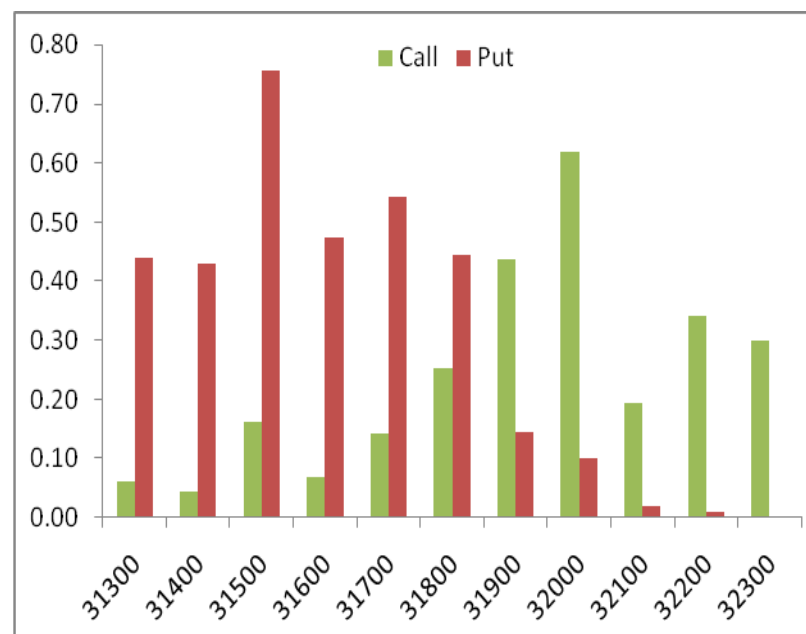
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12500	0.26	12000	0.50
Put	12100	1.30	11600	0.46
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31900	0.24	31700	0.21
Put	31800	0.39	30700	0.10

Market Outlook

Outlook:

- The Nifty index remains in a strong uptrend and indicates targets of 12,200-12,400 in the near term and intraday day traders should initiate long positions on dips.
- The downside support stands at 12,000 where the highest open interest is built up on the put side.
- The Bank Nifty index closed at record high levels and remains in a buy mode with immediate targets of 32,000-32,200 on the upside.
- The index has formed strong base on the downside around 31,500-31,400 levels where a significant amount of put writing has been observed.

Nifty Open Interest Concentration (in million units)
(28th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(28th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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