

November 29, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,186	0.28
NIFTY OI	1,42,40,700	25.75
BANK NIFTY FUT	32,170	0.57
BANK NIFTY OI	18,62,560	70.14
NIFTY PCR OI	0.82	-43.63%
INDIA VIX	13.91	-4.84

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
SRTRANSFIN	1151.75	1.00%	64.71%
LICHSGFIN	469.90	5.54%	50.50%
UJJIVAN	329.10	1.15%	47.50%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
CUMMINSIND	550.20	-2.54%	43.89%
APOLLOHOSP	1452.55	-1.16%	33.02%
TATAMTRDVR	73.75	-1.14%	30.28%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
-	-	-	-
-	-	-	-
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
L&TFH	114.45	6.07%	-5.20%
-	-	-	-
-	-	-	-

Index OI Addition and Unwinding (in million units)

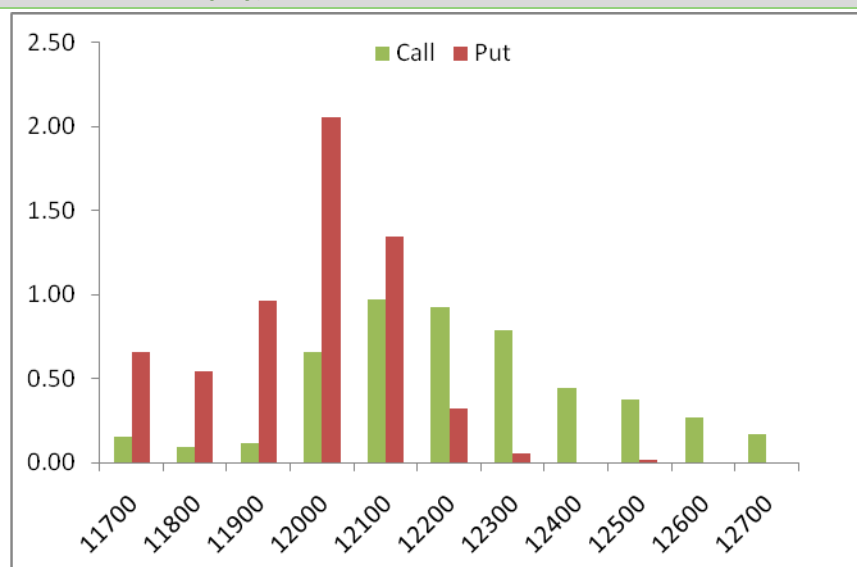
Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.48	-	-
Put	12000	1.20	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32500	0.12	-	-
Put	32000	0.27	-	-

Market Outlook

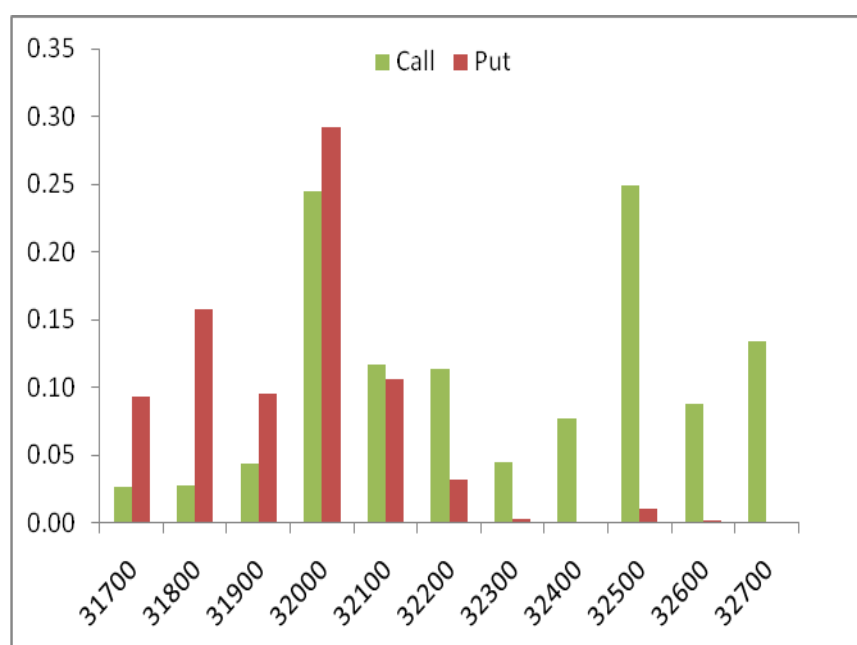
Outlook:

- The Nifty index yesterday closed at record high levels and continues to remain in a strong uptrend for the next series with strong support at 12,000-11,900 levels where fresh put writing has been observed.
- The index on the upside faces resistance at 12,200 where fresh call writing has been observed and if breached will witness sharp short covering towards the levels of 12,400-12,500
- The Bank Nifty index remains in a strong uptrend and indicates further upside towards the levels of 32500-33000 levels in the near term.
- The downside support stands at 31800-31500 levels which will act as a cushion for the index and traders should utilize dips to initiate fresh long positions.

Nifty Open Interest Concentration (in million units) (5th December Expiry)



Bank Nifty Open Interest Concentration (in million units) (5th December Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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