

November 5, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,979	0.51
NIFTY OI	1,46,71,200	0.78
BANK NIFTY FUT	30,396	0.12
BANK NIFTY OI	10,62,280	11.97
NIFTY PCR OI	1.16	3.39%
INDIA VIX	15.90	1.08

## Stock Watch

## Long Build Up

Company	Close	Price Change (%)	OI Change (%)
CESC	829.55	3.22%	15.16%
CHOLAFIN	314.00	1.05%	12.29%
BAJAJFINSV	8747.25	3.89%	7.43%

## Short Build Up

Company	Close	Price Change (%)	OI Change (%)
APOLLOTYRE	184.25	-2.18%	19.74%
CADILAH	242.65	-5.31%	14.09%
UBL	1240.30	-1.07%	11.68%

## Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
AMARAJABAT	659.05	-4.56%	-5.04%
SUNTV	523.3	-3.60%	-4.72%
BERGEPAINT	477.9	-1.17%	-4.22%

## Short Covering

Company	Close	Price Change (%)	OI Change (%)
BANKINDIA	70.45	2.18%	-14.68%
BIOCON	264.1	6.86%	-7.76%
HEXWARE	342.8	1.00%	-6.88%

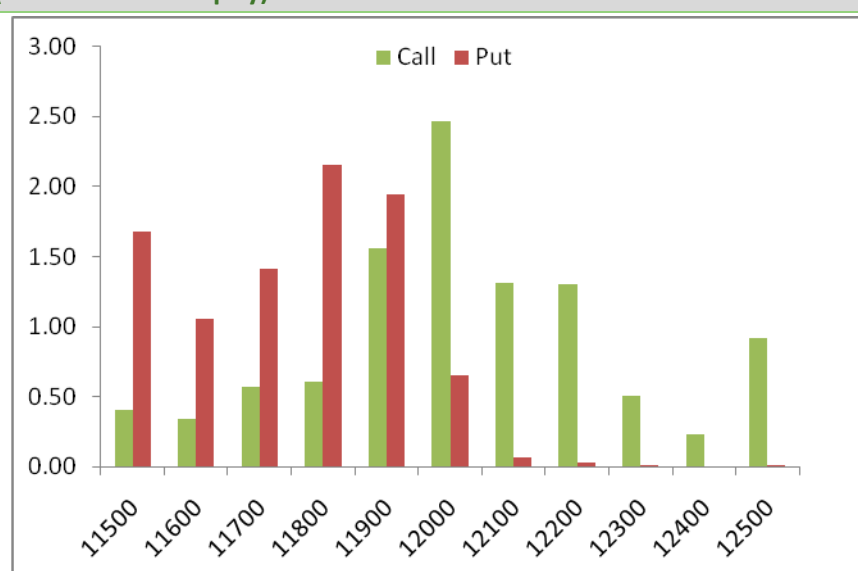
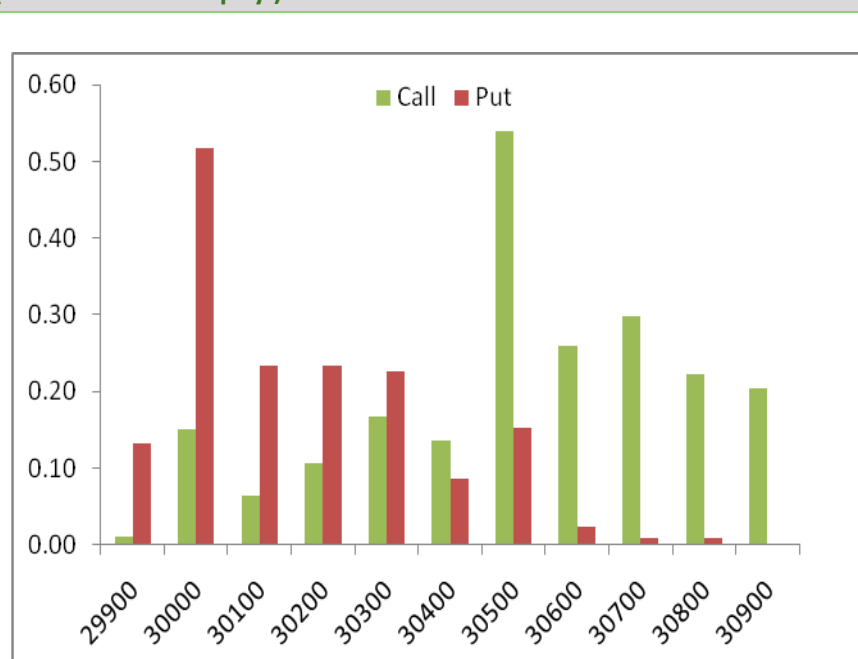
## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11950	0.37	11900	0.29
Put	11500	0.57	11700	0.24
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30500	0.24	30200	0.01
Put	30100	0.13	27500	0.04

## Market Outlook

## Outlook:

- The Nifty index yesterday witness consolidation and remains in a buy mode as long as it holds the support of 11,700 where fresh put writing has been observed.
- The index faces resistance at 12,000 where the highest open interest is built upon the call side and once breaches will witness short covering towards the levels of 12,100-12,200
- The Bank Nifty index immediate support stands at 30,000 where fresh put writing has been observed and intraday traders should utilize dip to initiate fresh long positions.
- The index on the upside indicates targets of 31,000 where the highest open interest is built up on the call side.

Nifty Open Interest Concentration (in million units)  
(7th November Expiry)Bank Nifty Open Interest Concentration (in million units)  
(7th November Expiry)

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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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