

**November 7, 2019**
**Index Snapshot**

	Close	Change (%)
NIFTY FUT	12,008	0.40
NIFTY OI	1,57,40,205	4.3
BANK NIFTY FUT	30,675	1.26
BANK NIFTY OI	13,33,580	18.77
NIFTY PCR OI	1.28	22.08
INDIA VIX	15.71	-1.3

**Stock Watch**
**Long Build Up**

Company	Close	Price Change (%)	OI Change (%)
LUPIN	774.00	2.03%	20.48%
COLPAL	1554.80	1.65%	20.24%
CANBK	211.75	2.17%	11.30%

**Short Build Up**

Company	Close	Price Change (%)	OI Change (%)
TITAN	1161.15	-10.02%	32.06%
CHOLAFIN	302.90	-3.84%	16.81%
CESC	781.30	-3.09%	16.57%

**Long Unwinding**

Company	Close	Price Change (%)	OI Change (%)
TECHM	773	-0.50%	-16.09%
BHARTIARTL	373.15	-3.20%	-5.82%
-	-	-	-

**Short Covering**

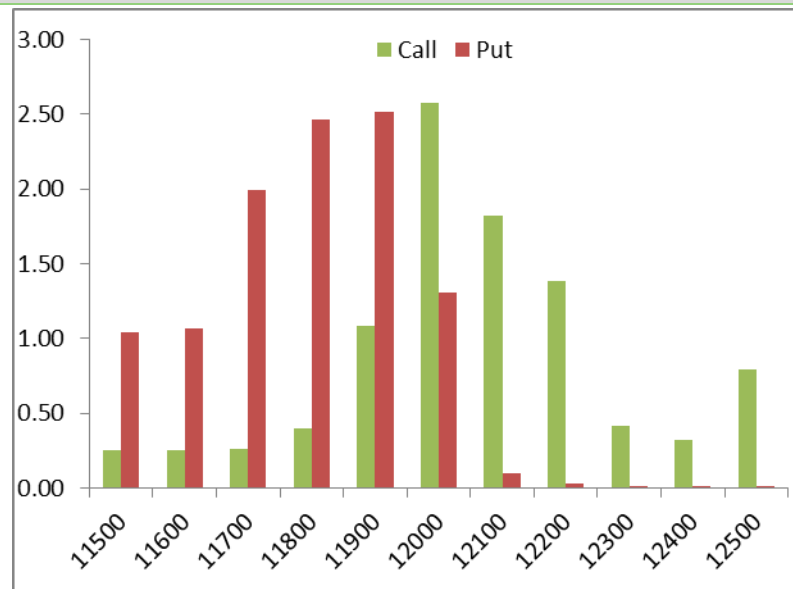
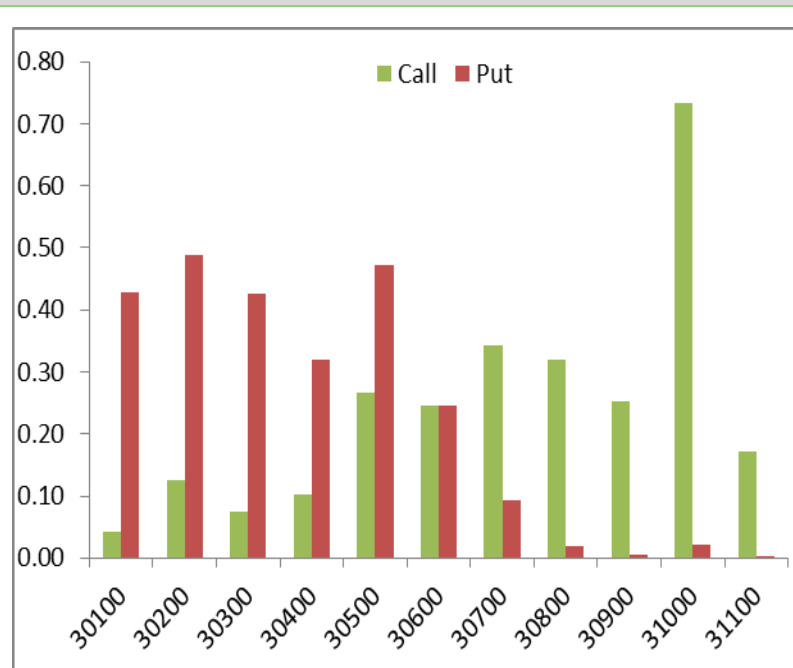
Company	Close	Price Change (%)	OI Change (%)
CIPLA	481.5	2.41%	-6.33%
BANKINDIA	69.6	1.24%	-6.07%
UBL	1257.75	2.80%	-4.96%

**Index OI Addition and Unwinding (in million units)**

Nifty	Strike	Addition	Strike	Unwinding
Call	12050	0.66	11900	0.74
Put	11950	1.02	11500	0.43
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30900	0.06	30500	0.40
Put	30000	0.50	29100	0.18

**Market Outlook**
**Outlook:**

- The Nifty index yesterday closed above the crucial resistance of 11,950 which indicates further upside in the index towards the levels of 12,200-12,400 levels.
- The index downside support stands at 11,900-11,850 levels where fresh put writing has been observed.
- The Bank Nifty yesterday crossed the hurdle of 30,500 which indicates fresh upside in the index towards the levels of 31,000-31,200 levels where fresh call writing has been observed.
- The downside support for the index stands at 30,000 where the highest open interest is built up on the put side.

**Nifty Open Interest Concentration (in million units)  
(7th November Expiry)**

**Bank Nifty Open Interest Concentration (in million units)  
(7th November Expiry)**


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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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