

November 8, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,048	0.40
NIFTY OI	1,61,82,525	2.81
BANK NIFTY FUT	30,698	0.05
BANK NIFTY OI	14,17,460	6.29
NIFTY PCR OI	1.52	18.91
INDIA VIX	15.10	-4.24

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MFSL	480.30	9.78%	56.61%
JUBLFOOD	1615.90	3.73%	14.66%
COLPAL	1605.55	3.26%	14.24%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
LUPIN	740.85	-4.28%	10.16%
BANKBARODA	96.40	-3.36%	6.39%
GAIL	132.70	-3.00%	5.16%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CIPLA	473.75	-1.61%	-8.72%
ONGC	142.2	-1.28%	-4.19%
HINDUNILVR	2146.05	-1.65%	-2.81%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1464.35	3.10%	-6.59%
GODREJCP	752.55	1.27%	-5.91%
INDUSINDBK	1382	2.79%	-4.64%

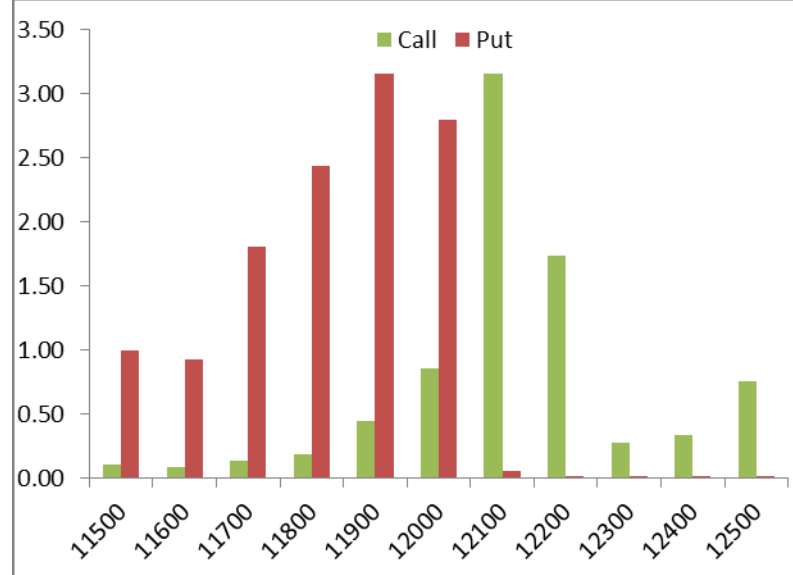
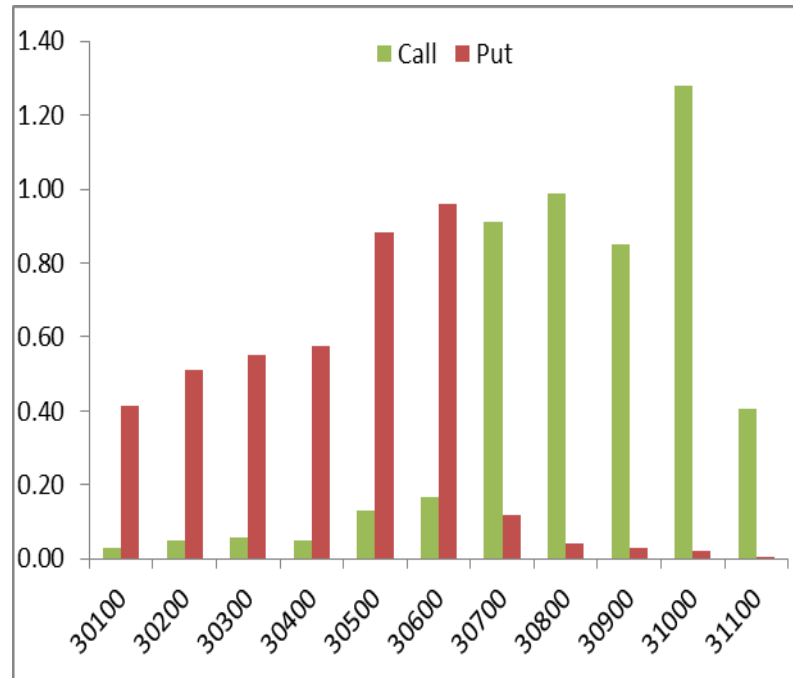
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12050	1.95	12000	1.72
Put	12000	1.49	11750	0.23
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30800	0.67	30500	0.14
Put	30600	0.71	29500	0.18

Market Outlook

Outlook:

- The Nifty index yesterday closed decisively above the levels of 12,000 which indicate lifetime high levels for the index in today's trade.
- The index remains in a buy mode with immediate support at 11900 and hints at further upside towards the levels of 12,150-12,200 levels.
- The Bank Nifty index immediate support stands at 30,500 where fresh put writing has been observed and indicates further upside towards the levels of 31,000 where the highest open interest is built up on the call side.
- The downside support stands at 30,500-30,300 levels which will act as a cushion in the near term.

Nifty Open Interest Concentration (in million units)
(7th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(7th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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