

November 11, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,945	-0.9
NIFTY OI	1,57,97,100	-2.38
BANK NIFTY FUT	30,759	0.39
BANK NIFTY OI	16,86,380	18.97
NIFTY PCR OI	1.28	-15.97
INDIA VIX	15.86	4.32

## Stock Watch

## Long Build Up

Company	Close	Price Change (%)	OI Change (%)
IGL	418.50	6.00%	61.65%
TATAPOWER	59.85	1.44%	15.82%
RBLBANK	324.40	5.05%	7.28%

## Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BHARATFORG	423.80	-9.12%	19.05%
GAIL	127.55	-3.88%	9.61%
HINDPETRO	295.05	-5.19%	8.92%

## Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
JINDALSTEL	144.95	-2.82%	-4.49%
ASIANPAINT	1798.1	-1.83%	-4.26%
TATACHEM	632.35	-2.06%	-4.16%

## Short Covering

Company	Close	Price Change (%)	OI Change (%)
DLF	202.7	4.84%	-12.48%
UBL	1257.5	2.02%	-10.66%
INDIGO	1531.2	2.31%	-6.07%

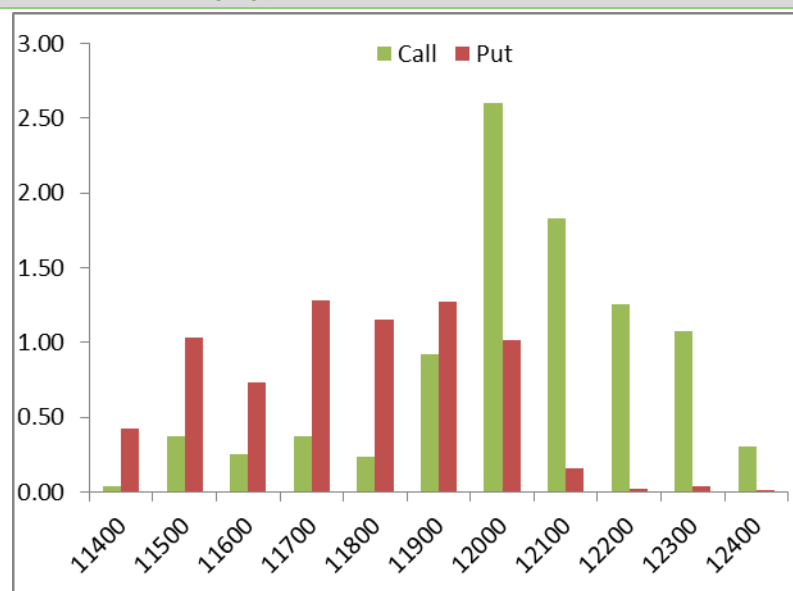
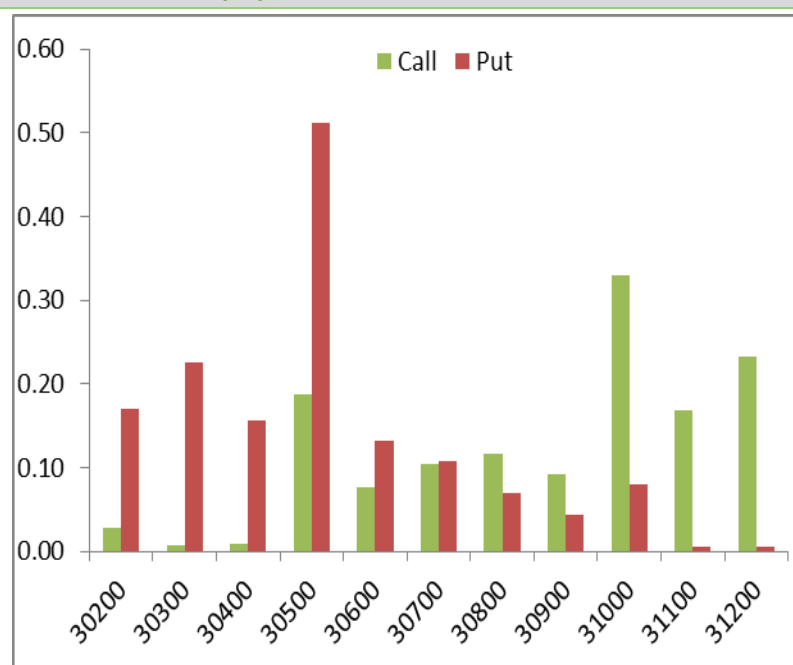
## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	1.20	11700	0.14
Put	11800	0.24	12000	0.22
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31100	0.14	30000	0.02
Put	30500	0.30	0	0.00

## Market Outlook

## Outlook:

- The Nifty index last week continued its momentum and remains in a buy on dip mode with immediate support at 11,900-11,850 levels where fresh put writing has been observed.
- The index upside resistance stands at 12,100 where fresh call writing was observed and once close above 12,100 will witness fresh momentum on the upside towards the levels of 12,200-12,400 levels.
- The Bank Nifty index needs to close above 31,000 for continuing the uptrend towards the levels of 31,500 where the highest open interest is built upon the call side.
- The index on the downside has multiple support levels at 30,500-30,300 levels which will act as a cushion for the index.

Nifty Open Interest Concentration (in million units)  
(7th November Expiry)Bank Nifty Open Interest Concentration (in million units)  
(7th November Expiry)

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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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