

November 13, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,943	0.65
NIFTY OI	1,53,25,650	-2.98
BANK NIFTY FUT	31,097	1.31
BANK NIFTY OI	18,91,320	12.15
NIFTY PCR OI	0.88	-31.92
INDIA VIX	16.25	2.49

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
ASHOKLEY	78.25	3.30%	27.43%
AMARAJABAT	712.70	8.88%	24.37%
RBLBANK	343.70	5.95%	16.75%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BALKRISIND	826.30	-2.46%	7.12%
INDIGO	1482.45	-3.18%	4.43%
TATAPOWER	57.70	-3.59%	4.03%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
EQUITAS	90.8	-6.68%	-8.19%
EICHERMOT	21443.3	-1.35%	-2.24%
VEDL	153.25	-1.79%	-1.76%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
BANKBARODA	96.9	3.03%	-4.77%
BHARATFORG	434.2	2.45%	-3.37%
EXIDEIND	189.9	2.68%	-2.84%

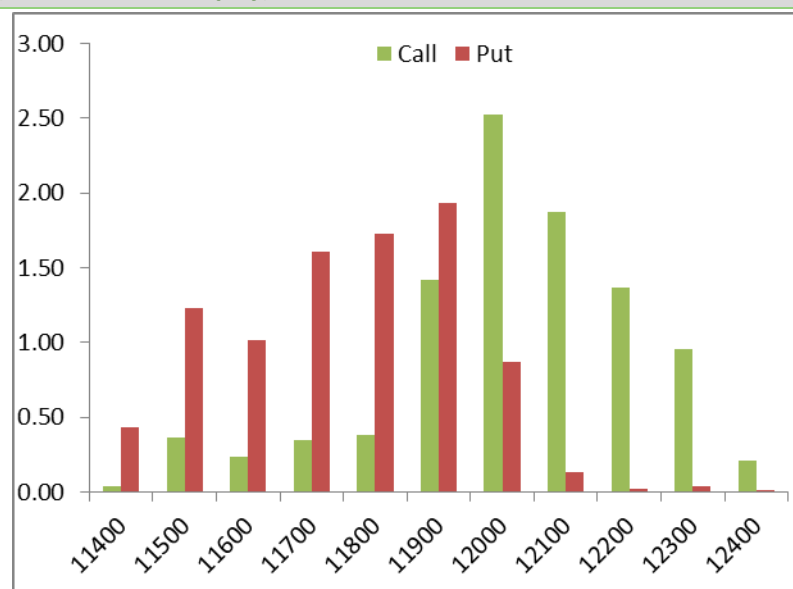
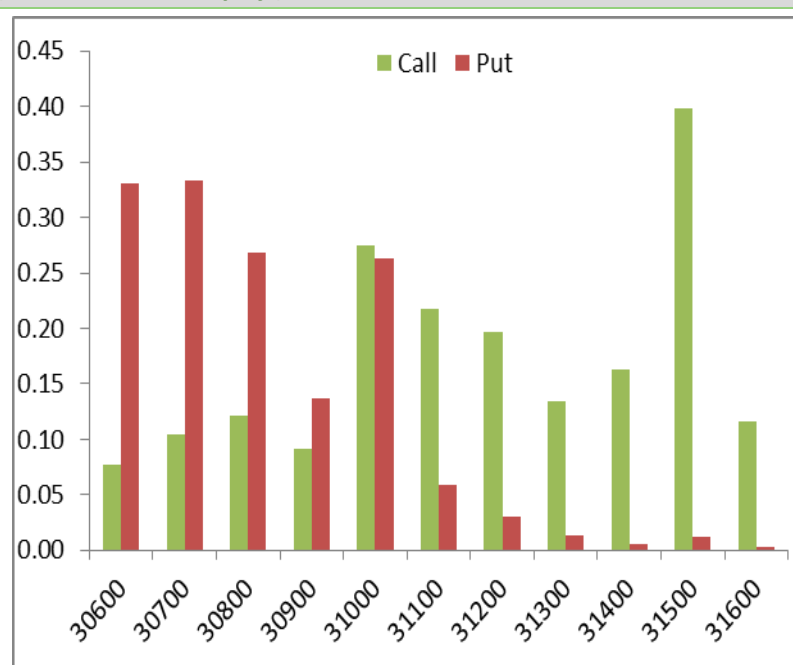
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12150	0.59	12300	0.12
Put	11850	0.68	12000	0.15
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32000	0.08	31000	0.05
Put	30500	0.32	29200	0.03

Market Outlook

Outlook:

- The Nifty index yesterday bounced back from the crucial support of 11850 and remains in a buy mode as long as the mentioned support is held.
- The index on the upside faces resistance at 12,000 where the highest open interest is built up on the call side and once breached will witness swift momentum towards the levels of 12,200-12,400 levels.
- The Bank Nifty closes above the levels of 31,000 which indicate further upside towards the levels of 31,400-31,500 where the highest open interest is built up on the call side.
- The immediate downside support stand at 30,950-30,750 levels and intraday traders should utilize dips to initiate fresh long positions.

Nifty Open Interest Concentration (in million units)
(7th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(7th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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