

November 1, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,914	0.29
NIFTY OI	1,43,10,900	69.58
BANK NIFTY FUT	30,107	-0.14
BANK NIFTY OI	7,84,220	28.12
NIFTY PCR OI	1.01	-27.72
INDIA VIX	16.30	-2.10

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BHARTIARTL	375.65	1.61%	88.07%
TATAGLOBAL	318.25	8.67%	86.54%
HCLTECH	1165.85	1.37%	79.91%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
PVR	1786.00	-1.10%	87.08%
UJJIVAN	274.10	-2.09%	83.21%
M&M	609.25	-1.42%	76.93%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
-	-	-	-
-	-	-	-
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
-	-	-	-
-	-	-	-
-	-	-	-

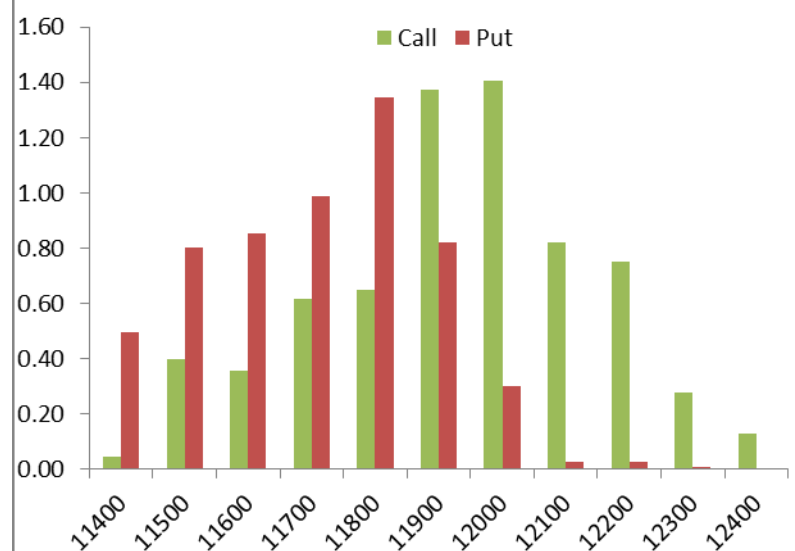
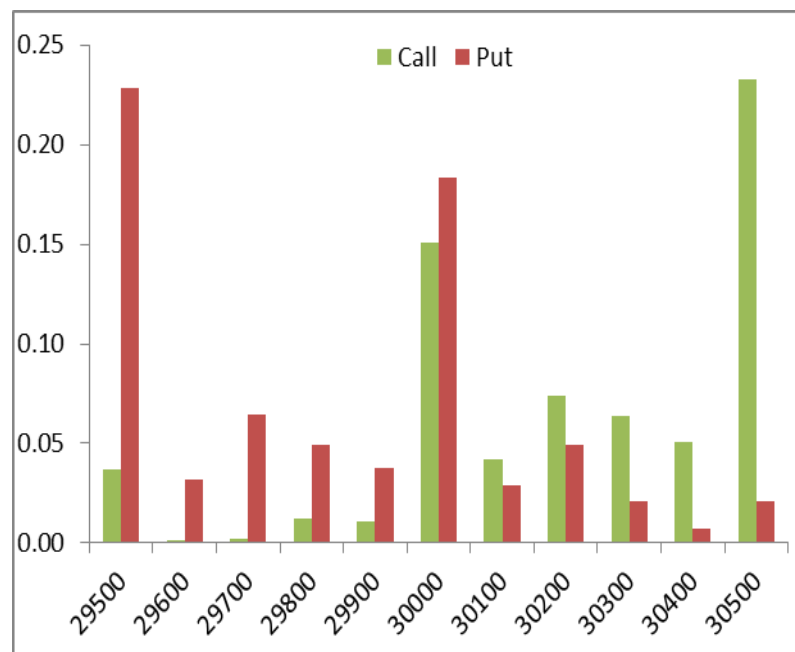
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11900	0.97	-	-
Put	11800	0.94	11250	0.01
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.21	29800	0.00
Put	30000	0.11	-	-

Market Outlook

Outlook:

- The Nifty index support stands at 11,700-11,650 where the highest open interest is built upon the put side and remains in a buy on dip mode.
- The upside resistance stands at 12,000 where the highest open interest is built upon the call side and once breaches above 12,000 will witness swift momentum towards the levels of 12,100-12,200 levels.
- The Bank Nifty index is stuck in a range between 29,500-30,500 levels and needs to break this range for trending action on either side, however, within the range, the bias remains on the upside with immediate support at 29,700 levels and intraday traders should utilize dips to initiate fresh long positions around the support region.

Nifty Open Interest Concentration (in million units)
(7th November Expiry)Bank Nifty Open Interest Concentration (in million units)
(7th November Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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