

October 11, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,254	-0.79
NIFTY OI	1,45,64,775	0.10
BANK NIFTY FUT	28,106	-2.44
BANK NIFTY OI	15,09,280	11.64
NIFTY PCR OI	0.89	-17.59%
INDIA VIX	17.19	0.24

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BIOCON	240.65	3.08%	7.68%
JUBLFOOD	1325.55	2.08%	3.87%
BERGEPAIN	448.35	1.62%	2.60%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
NATIONALUM	40.40	-5.39%	31.81%
JUSTDIAL	610.45	-2.92%	11.64%
INDUSINDBK	1230.30	-6.46%	7.61%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CENTURYTEX	880.95	-4.92%	-48.07%
MFSL	407.25	-2.56%	-9.42%
MANAPPURAM	138.6	-1.28%	-6.07%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
IDEA	6.15	4.24%	-9.48%
GRASIM	697.45	3.34%	-4.87%
BHARTIARTL	377.7	4.47%	-4.63%

## Index OI Addition and Unwinding (in million units)

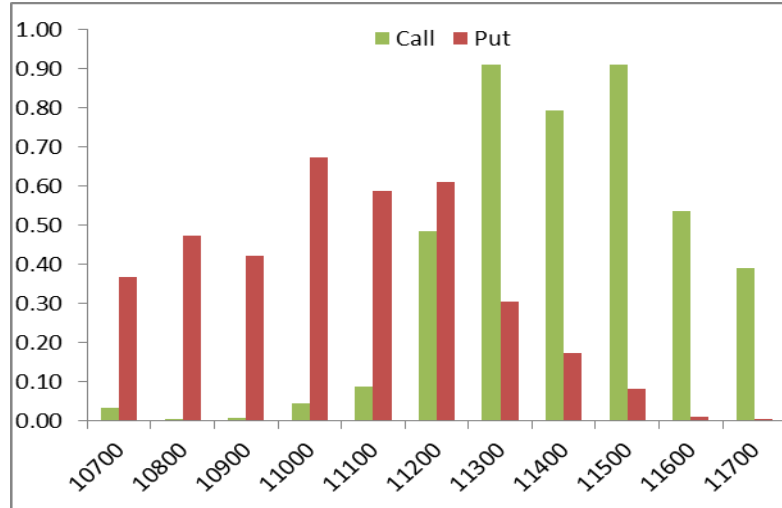
Nifty	Strike	Addition	Strike	Unwinding
Call	12000	0.76	-	-
Put	10500	0.64	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29000	0.21	-	-
Put	26500	0.16	-	-

## Market Outlook

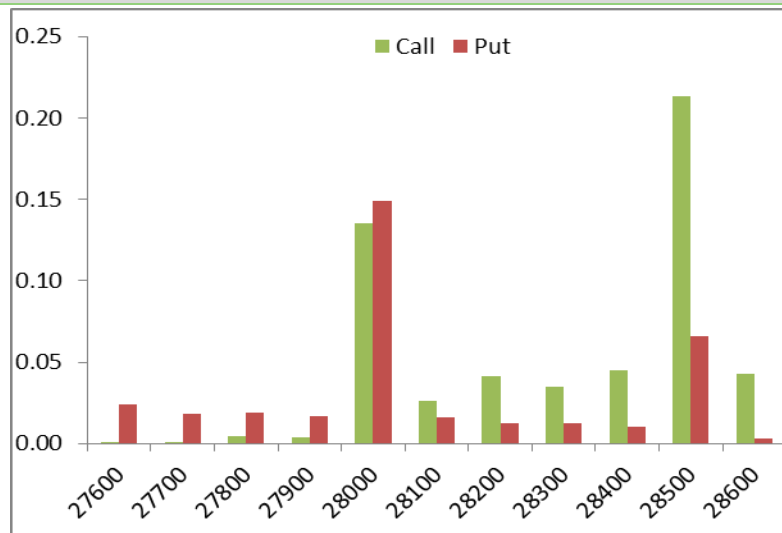
### Outlook:

- Nifty in the last session gapped down and gave a pull-back till the mentioned support of 11,250. Traders should look to buy this index at the current levels. Bullish momentum will improve once index again sustains above 11,300 where traders should also add positions. Looking at the chart pattern the target levels for this index are seen around 11,400-11550.
- The derivative data of 17th October expiry suggests that support for the index is seen at 11,200-11,000 and on the upside Call writers have emerged at 11,300 and 11,500 levels so that is the initial expectation of the option traders.
- Banknifty in the last report we had mentioned to wait and buy at the pull-back worked nicely. The magnitude of fall was shaper than we expected. But one should look to hold on to the long positions which would have been created at 28,500 by keeping stop loss at 27,950. On the upside there is high call writing at 28,500 and once that it crossed this index can swiftly move till 29,000-29,300.

## Nifty Open Interest Concentration (in million units) (17th October Expiry)



## Bank Nifty Open Interest Concentration (in million units) (17th October Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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