

October 14, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,311	0.57
NIFTY OI	1,47,56,775	1.32
BANK NIFTY FUT	28,138	0.10
BANK NIFTY OI	15,27,360	1.20
NIFTY PCR OI	0.86	-3.47%
INDIA VIX	17.10	-0.74

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TATAGLOBAL	273.30	2.24%	8.73%
BERGEPAIN	454.75	1.43%	8.04%
BANKBARODA	91.15	3.58%	6.71%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
ICICIPRULI	439.00	-1.06%	8.25%
UBL	1268.45	-1.37%	6.39%
NATIONALUM	39.85	-1.36%	5.01%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1643.85	-1.57%	-2.93%
RBLBANK	267	-7.19%	-2.64%
ESCORTS	600.55	-0.87%	-1.93%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
NIITTECH	1402.1	3.07%	-11.33%
EQUITAS	100.1	2.77%	-5.87%
INFY	806.25	4.07%	-5.32%

Index OI Addition and Unwinding (in million units)

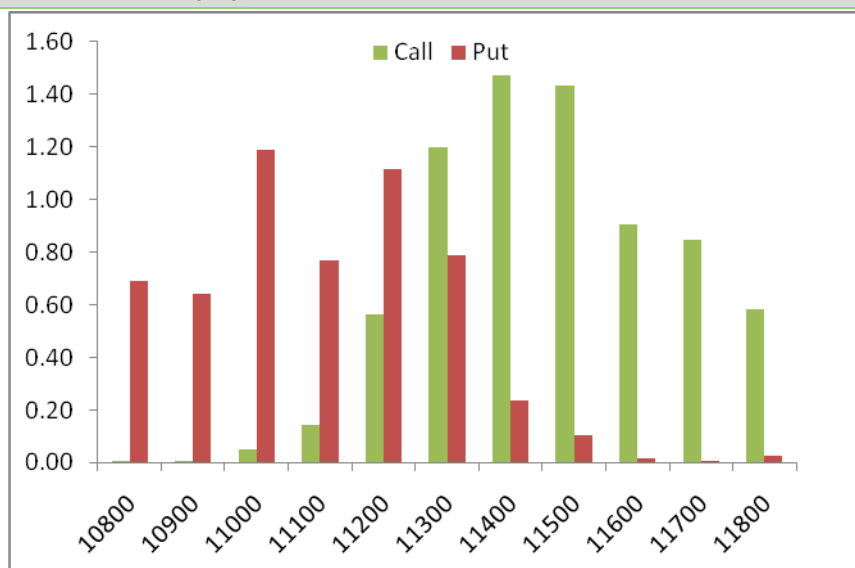
Nifty	Strike	Addition	Strike	Unwinding
Call	11400	0.68	-	-
Put	11000	0.51	10500	0.05
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29500	0.37	-	-
Put	27000	0.25	30000	0.00

Market Outlook

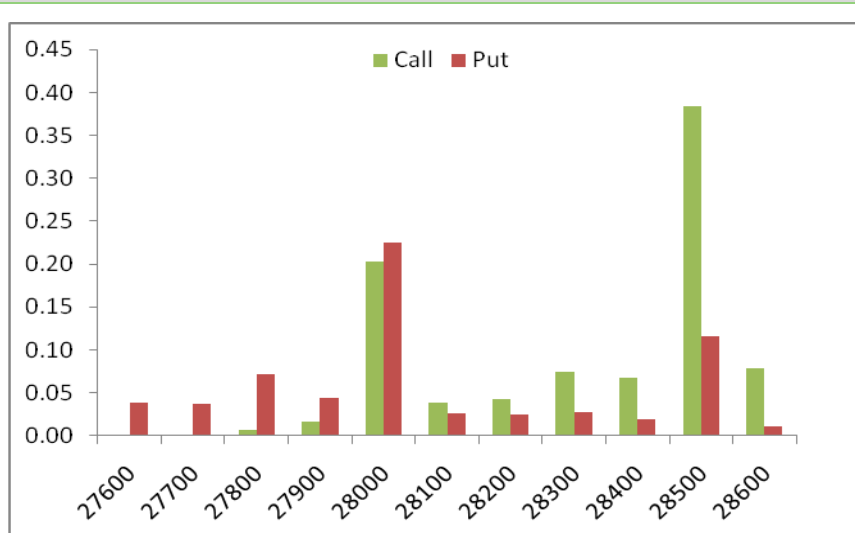
Outlook:

- Nifty in the last session gapped up from the mentioned support of 11,250. It pulled down during the session but in the end managed to close positive and above 11,300 thus building short-term bullish momentum. Traders should continue to remain bullish and maintain targets of 11,400-11,550.
- Looking at the derivative data we see highest call writing at 11,400 and 11,500 which would act as immediate resistance for the upmove. And on lower side put writing is at 11,200 which is also a good technical support.
- Banknifty is currently at the support at 28,000. It is a make or break level. A drop below can be used to short for 27,500-27,000 levels. Or if banknifty rises above 28,250 then traders should go long for higher levels of 28,650-29,000. The index has highest Call and Put OI at 29,000 and 27,000 which would act as major resistance-support for the current week.

Nifty Open Interest Concentration (in million units) (17th October Expiry)



Bank Nifty Open Interest Concentration (in million units) (17th October Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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