

October 15, 2019

## Index Snapshot

|                | Close       | Change (%) |
|----------------|-------------|------------|
| NIFTY FUT      | 11,336      | 0.15       |
| NIFTY OI       | 1,43,77,650 | -2.57      |
| BANK NIFTY FUT | 28,209      | 0.25       |
| BANK NIFTY OI  | 14,68,680   | -3.84      |
| NIFTY PCR OI   | 0.99        | 15.04%     |
| INDIA VIX      | 17.38       | 1.42       |

## Stock Watch

### Long Build Up

| Company    | Close   | Price Change (%) | OI Change (%) |
|------------|---------|------------------|---------------|
| TATAMOTORS | 128.25  | 5.30%            | 8.10%         |
| BERGEPAIN  | 466.40  | 2.56%            | 7.14%         |
| TORNTPHARM | 1689.20 | 2.76%            | 5.63%         |

### Short Build Up

| Company    | Close   | Price Change (%) | OI Change (%) |
|------------|---------|------------------|---------------|
| CENTURYTEX | 381.20  | -3.31%           | 13.11%        |
| SRF        | 2620.55 | -3.18%           | 11.24%        |
| RBLBANK    | 259.45  | -2.83%           | 5.70%         |

### Long Unwinding

| Company    | Close  | Price Change (%) | OI Change (%) |
|------------|--------|------------------|---------------|
| MANAPPURAM | 138.4  | -1.21%           | -2.91%        |
| BANKBARODA | 88.4   | -3.02%           | -2.35%        |
| INFY       | 780.65 | -3.18%           | -0.91%        |

### Short Covering

| Company | Close  | Price Change (%) | OI Change (%) |
|---------|--------|------------------|---------------|
| STAR    | 335.95 | 5.66%            | -11.82%       |
| CONCOR  | 579.75 | 2.25%            | -6.81%        |
| RECLTD  | 125.45 | 1.87%            | -5.70%        |

## Index OI Addition and Unwinding (in million units)

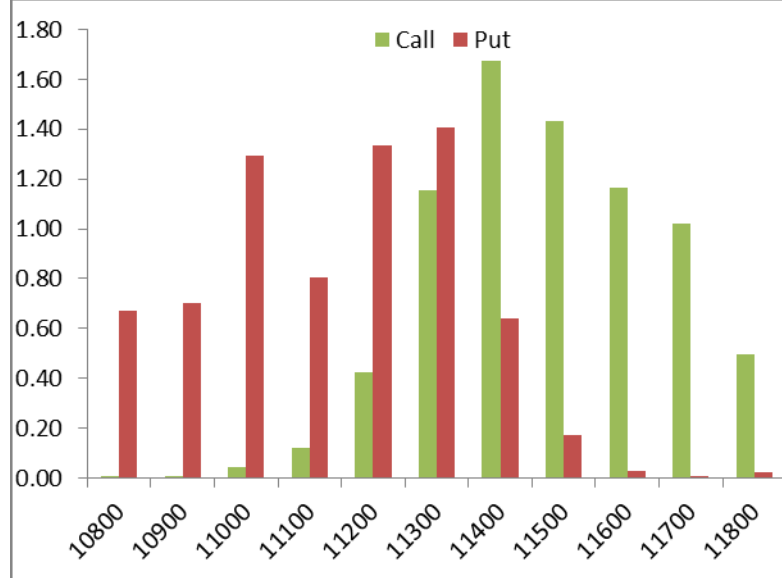
| Nifty      | Strike | Addition | Strike | Unwinding |
|------------|--------|----------|--------|-----------|
| Call       | 11450  | 0.32     | 11250  | 0.17      |
| Put        | 11300  | 0.63     | 11050  | 0.06      |
| Bank Nifty | Strike | Addition | Strike | Unwinding |
| Call       | 28500  | 0.06     | 30500  | 0.10      |
| Put        | 27500  | 0.23     | 26500  | 0.05      |

## Market Outlook

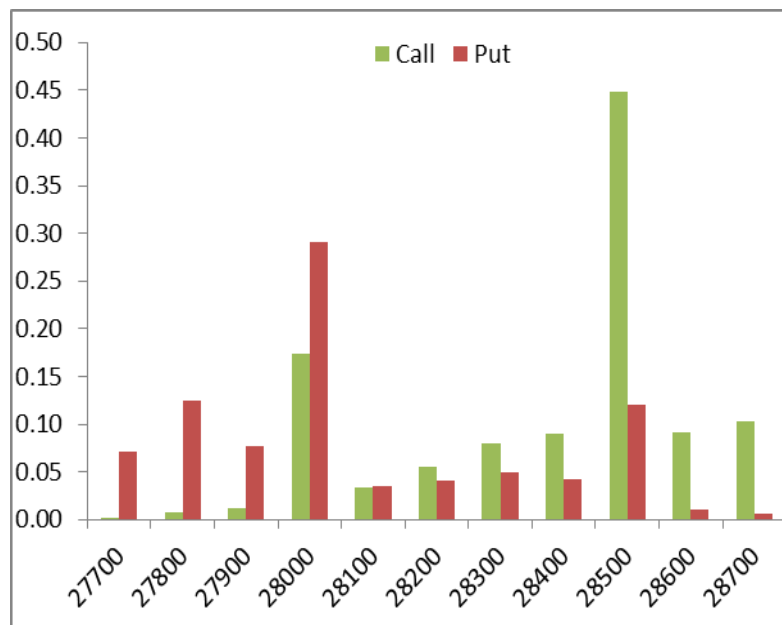
### Outlook:

- The Nifty index near term support stands at 11,300 where the highest open interest is built upon the put side and if breached can witness further downside towards the levels of 11,200.
- The index on the upside needs to close above 11,450 for the continuation of the up move.
- The Bank Nifty index is stuck in a big range between 27,500-29,000 where the highest open interest is built upon the put and call side respectively. The index however within the range remains in a buy mode with immediate support at 28000 levels.

## Nifty Open Interest Concentration (in million units) (17th October Expiry)



## Bank Nifty Open Interest Concentration (in million units) (17th October Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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