

October 17, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,475	0.39
NIFTY OI	1,42,53,450	-3.08
BANK NIFTY FUT	28,604	-0.01
BANK NIFTY OI	13,86,680	-4.86
NIFTY PCR OI	1.37	-3.47%
INDIA VIX	16.27	-3.44

## Stock Watch

## Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	742.20	2.43%	27.96%
BAJFINANCE	4034.40	3.55%	8.36%
CONCOR	607.40	2.00%	7.12%

## Short Build Up

Company	Close	Price Change (%)	OI Change (%)
CASTROLIND	129.55	-3.14%	11.99%
CHOLAFIN	271.65	-3.03%	9.85%
EXIDEIND	183.75	-2.49%	8.83%

## Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
STAR	350.45	-1.13%	-9.13%
TORNTPHARM	1645.7	-3.20%	-3.07%
AMARAJABAT	666.8	-2.02%	-2.22%

## Short Covering

Company	Close	Price Change (%)	OI Change (%)
WIPRO	249.6	2.36%	-6.10%
TATAELXSI	674	3.11%	-5.37%
TATACHEM	594.85	1.03%	-3.96%

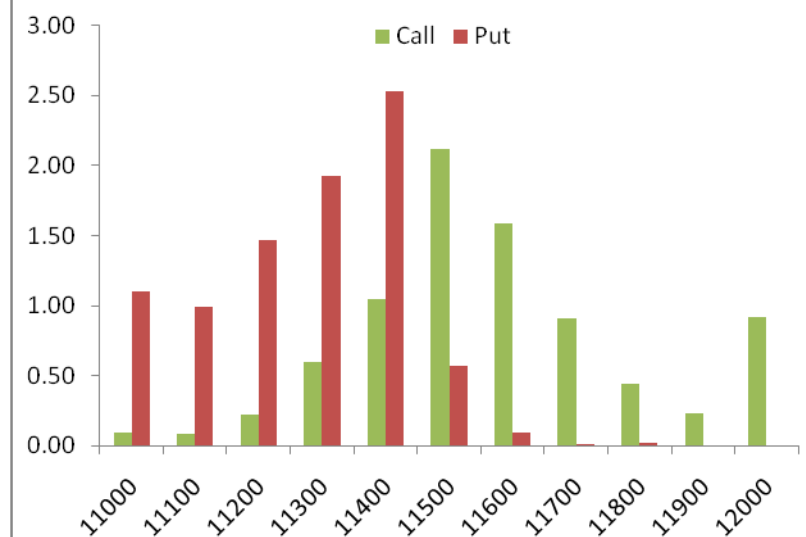
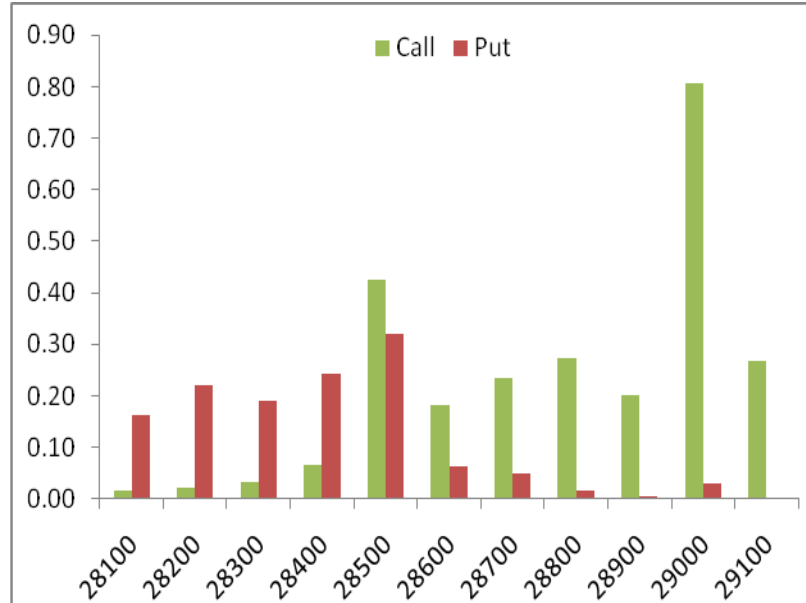
## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11500	0.50	11400	0.42
Put	11400	0.80	11300	0.42
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29200	0.27	30500	0.03
Put	28400	0.13	26000	0.10

## Market Outlook

## Outlook:

- The Nifty index yesterday witnessed a choppy trading session and is stuck in a range between 11,300-11,500 where the highest open interest is built up both on the call and put side respectively.
- The index however within the range remains in a buy mode and will witness sharp short covering once crosses above 11500 levels.
- The Bank Nifty index is comparatively weaker than Nifty index and has failed to cross the levels of 28,800 on the upside. The index downside support stands at 28,200 and upside resistance at 29,000 where the highest open interest is built up on the call side.

Nifty Open Interest Concentration (in million units)  
(17th October Expiry)Bank Nifty Open Interest Concentration (in million units)  
(17th October Expiry)

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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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