

October 18, 2019

### Index Snapshot

	Close	Change (%)
NIFTY FUT	11,600	1.07
NIFTY OI	1,40,59,275	-1.36
BANK NIFTY FUT	29,079	1.63
BANK NIFTY OI	14,24,740	2.74
NIFTY PCR OI	1.35	-1.48%
INDIA VIX	15.85	-3.08

### Stock Watch

#### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TVSMOTOR	442.00	9.43%	14.57%
MANAPPURAM	144.00	5.65%	13.84%
TATAMTRDVR	63.30	12.53%	13.04%

#### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
EXIDEIND	178.50	-2.86%	17.86%
VEDL	149.00	-1.00%	16.13%
CONCOR	601.00	-1.05%	13.36%

#### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BIOCON	258.7	-0.56%	-2.83%
HEXWARE	371.5	-1.28%	-1.94%
WIPRO	248.85	-0.30%	-1.74%

#### Short Covering

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1692.85	2.87%	-7.76%
JUSTDIAL	609	3.96%	-5.78%
SUNTV	500.85	3.19%	-3.28%

### Index OI Addition and Unwinding (in million units)

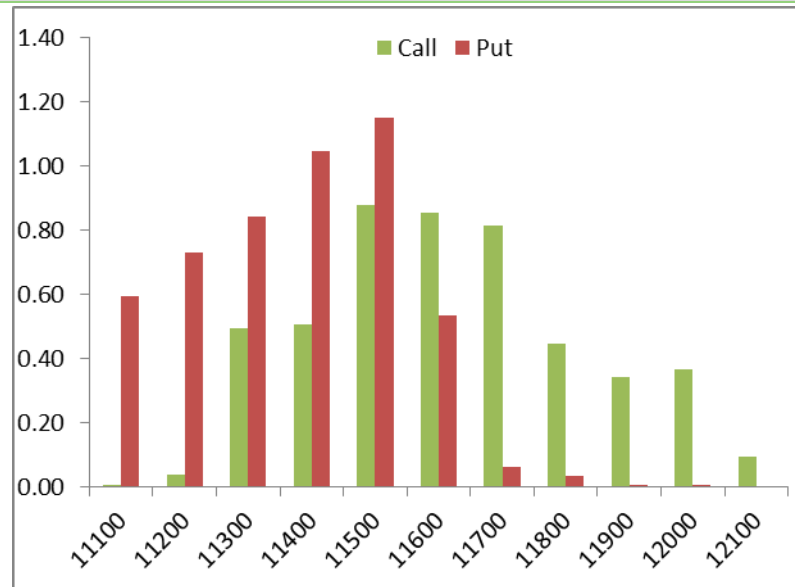
Nifty	Strike	Addition	Strike	Unwinding
Call	11600	0.55	-	-
Put	11500	1.04	11050	0.03
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29500	0.17	-	-
Put	28500	0.20	26500	0.02

### Market Outlook

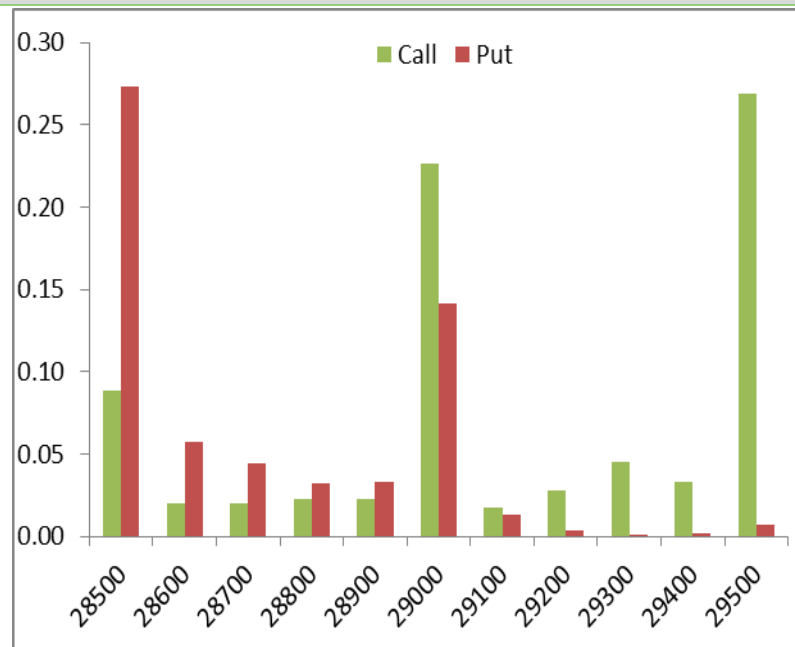
#### Outlook:

- The Nifty index yesterday decisively closed above the resistance level of 11,500 which indicates a sharp upside in the index towards the levels of 11,700-11,800.
- The downside support for the index now stands at 11,400 where fresh put writing has been observed.
- The Bank Nifty index has now formed a strong base around the levels of 28,500 and once should keep a buy approach on breakout above 29,100 or keep a buy on dip with support at 28,500 levels. The index on the upside indicates targets of 29,600-30,000.

### Nifty Open Interest Concentration (in million units) (24th October Expiry)



### Bank Nifty Open Interest Concentration (in million units) (24th October Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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