

October 22, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,670	0.62
NIFTY OI	1,36,57,275	-2.86
BANK NIFTY FUT	29,152	0.21
BANK NIFTY OI	12,95,200	-9.09
NIFTY PCR OI	1.35	0.13%
INDIA VIX	15.92	0.31

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
VOLTAS	695.05	2.32%	11.77%
CONCOR	613.95	1.97%	11.73%
BPCL	522.10	1.58%	8.90%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
DISHTV	16.75	-4.01%	3.74%
EQUITAS	103.70	-1.19%	3.60%
EICHERMOT	20338.7	-1.20%	2.42%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
MOTHERSUMI	107.75	-1.51%	-3.69%
TATAMOTORS	137.25	-1.54%	-3.54%
ZEEL	251	-4.56%	-2.62%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	735.15	1.02%	-21.37%
YESBANK	51.55	8.41%	-9.19%
RBLBANK	295.45	1.62%	-8.85%

## Index OI Addition and Unwinding (in million units)

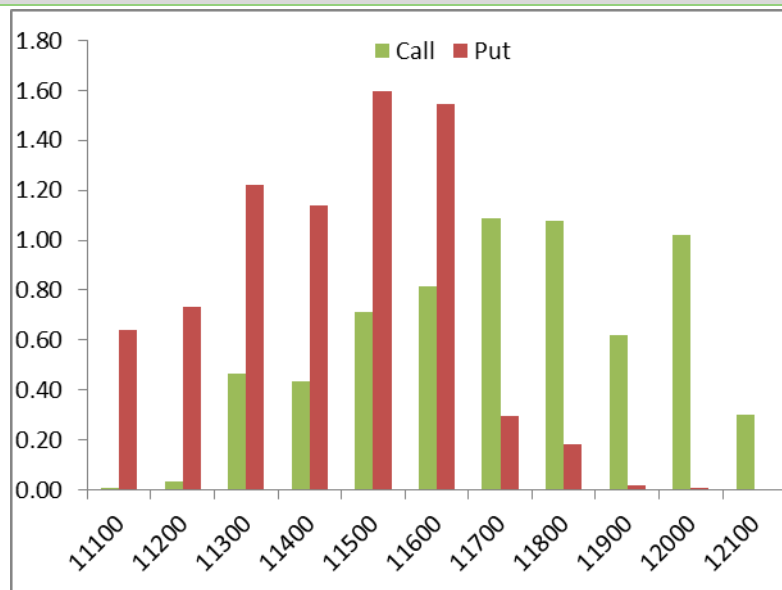
Nifty	Strike	Addition	Strike	Unwinding
Call	12000	0.65	11500	0.17
Put	11600	1.01	11000	0.03
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30000	0.25	28500	0.03
Put	28000	0.14	-	-

## Market Outlook

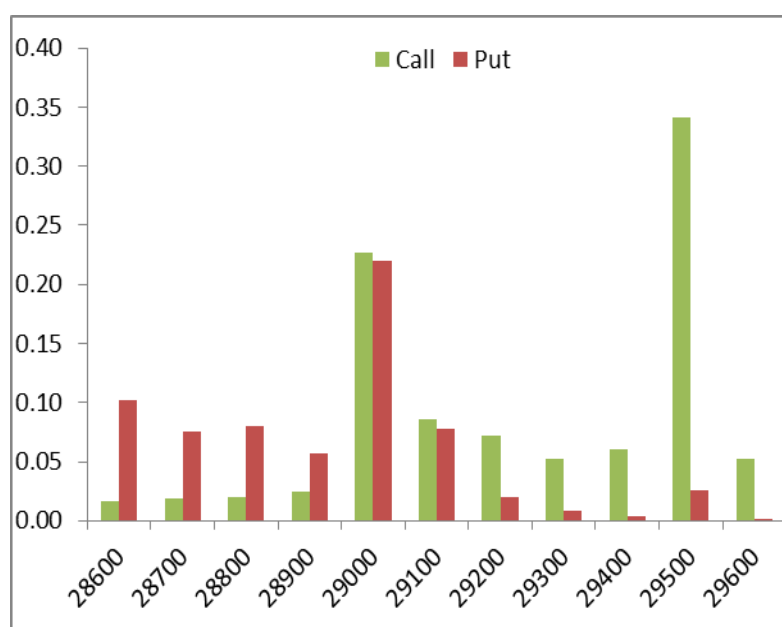
### Outlook:

- The Nifty index has formed a strong base around the levels of 11,400 where fresh put writing has been observed and intraday traders should utilize dip to initiate fresh long positions.
- The index on the upside faces resistance at 11,700-11,750 zone and a close above this level will confirm the continuation of the up move.
- The Bank Nifty index has close above the levels of 29,000 which confirms the uptrend and remains in a buy on dip mode with immediate support at 28800 levels. The index on the upside indicates targets of 29,800-30,000 where the highest open interest is built up on the call side.

## Nifty Open Interest Concentration (in million units) (24th October Expiry)



## Bank Nifty Open Interest Concentration (in million units) (24th October Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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