

October 23, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,624	-0.39
NIFTY OI	1,49,19,075	9.24
BANK NIFTY FUT	29,492	1.16
BANK NIFTY OI	12,53,820	-3.19
NIFTY PCR OI	0.87	-35.81%
INDIA VIX	16.67	4.69

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
JUBLFOOD	1429.20	5.47%	29.36%
CENTURYTEX	444.70	10.79%	26.39%
NIITTECH	1448.15	2.29%	15.50%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
INFY	638.05	-16.04%	44.75%
JINDALSTEL	103.85	-3.84%	7.13%
INDIGO	1676.10	-3.08%	6.18%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	627.55	-1.29%	-6.56%
AMBUJACEM	196.1	-5.79%	-5.44%
TATAMOTORS	132.05	-3.79%	-4.61%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
MANAPPURAM	157.9	2.63%	-9.79%
PFC	101.65	3.25%	-6.64%
HDFCBANK	1243.95	1.24%	-6.03%

## Index OI Addition and Unwinding (in million units)

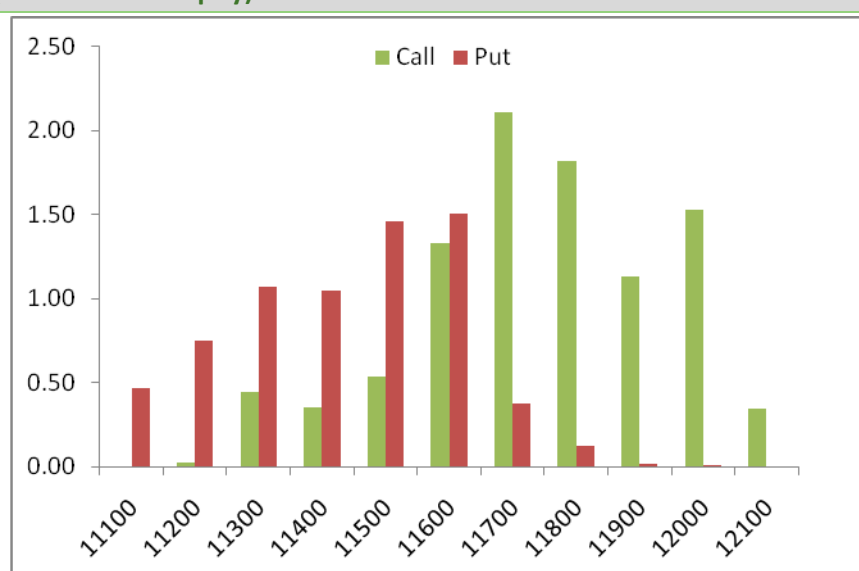
Nifty	Strike	Addition	Strike	Unwinding
Call	11700	1.01	11450	0.32
Put	11550	0.30	11100	0.18
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30000	0.16	29000	0.06
Put	29000	0.29	27600	0.01

## Market Outlook

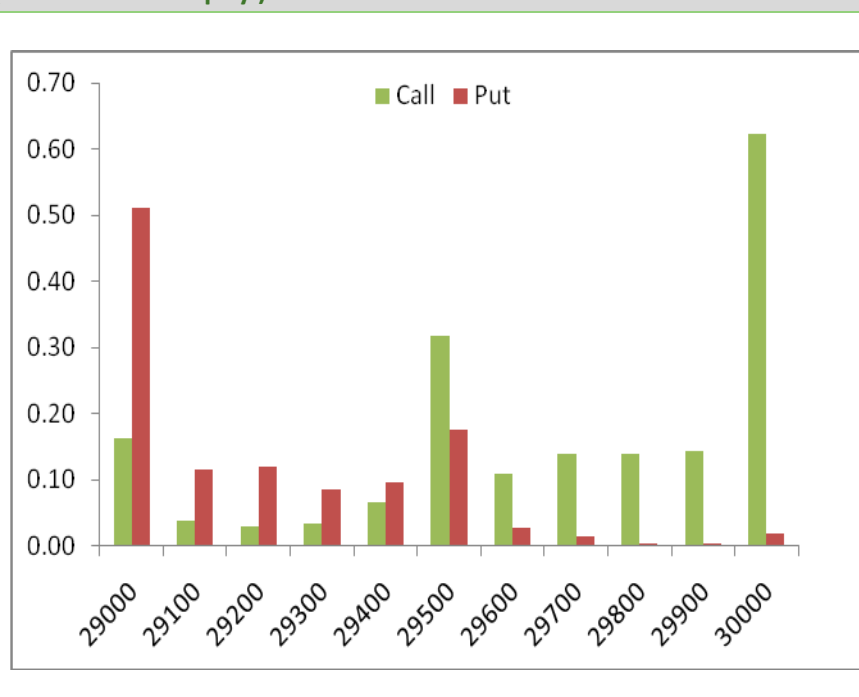
### Outlook:

- The Nifty index had yesterday witnessed mild profit booking towards the end but the overall trend remains on the buy side with support at 11,500-11,400 levels.
- The index on the upside faces resistance at 11,700 where the highest open interest is built upon the call side and once breach will witness sharp momentum on the upside towards the levels of 11,800.
- The Bank Nifty index strong support at 29,000-28,800 levels where a significant amount of put writing has been observed.
- The mentioned support levels will act as a cushion for the index and indicates higher targets of 29,700-30,000 where the highest open interest is built upon the call side.

## Nifty Open Interest Concentration (in million units) (24th October Expiry)



## Bank Nifty Open Interest Concentration (in million units) (24th October Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

October 23, 2019

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