

October 29, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,630	0.18
NIFTY OI	1,39,17,825	0.17
BANK NIFTY FUT	29,473	0.14
BANK NIFTY OI	9,97,600	-0.33
NIFTY PCR OI	0.99	-3.47
INDIA VIX	15.30	-5.77

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
DISHTV	11.70	5.41%	18.58%
ICICIPRULI	484.80	1.02%	12.32%
YESBANK	52.45	8.70%	12.32%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
INFRATEL	214.40	-9.40%	22.52%
MUTHOOTFIN	664.25	-1.19%	10.91%
TATAMOTORS	126.95	-4.91%	9.28%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
IDEA	4.15	-3.49%	-11.33%
MFSL	403.95	-2.91%	-8.50%
PEL	1587.95	-7.78%	-7.53%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
UNIONBANK	53.6	3.98%	-6.35%
SBIN	282.4	7.29%	-6.19%
IDFCFIRSTB	40.5	6.72%	-5.32%

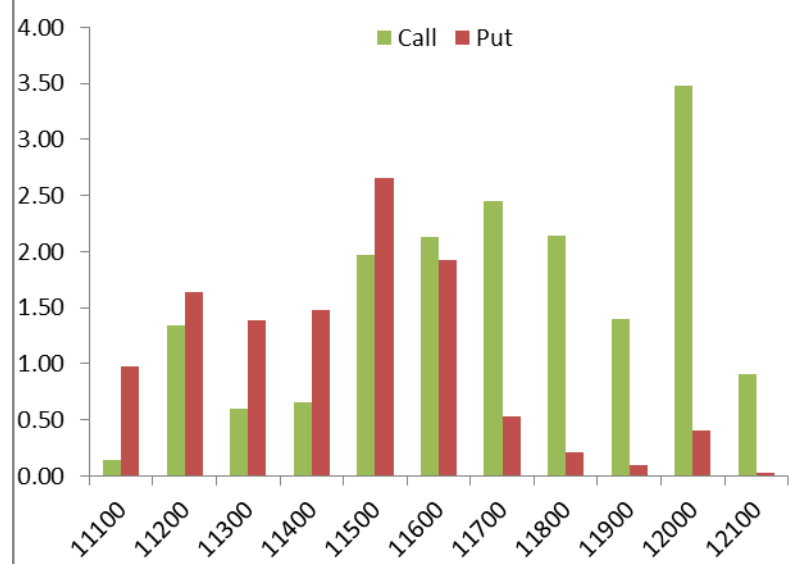
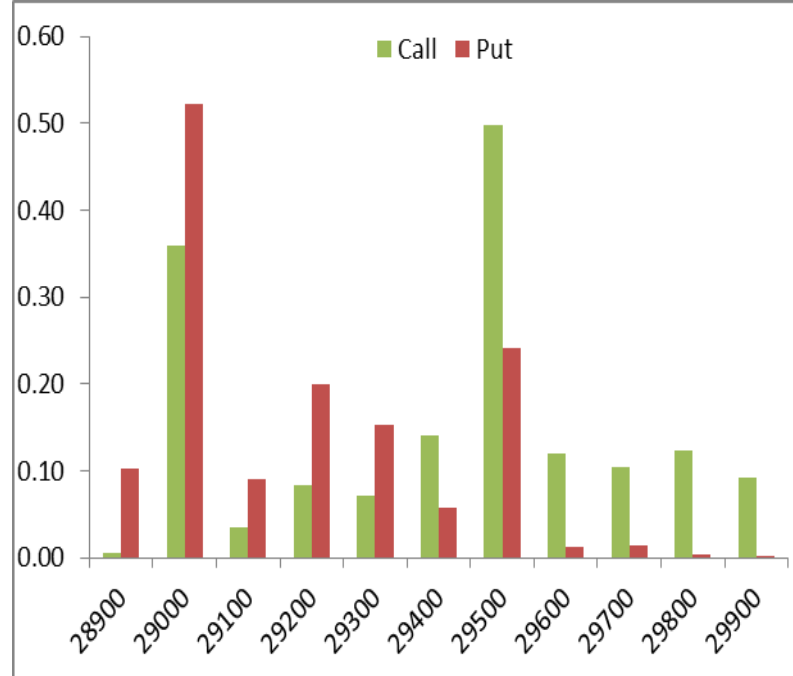
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11550	0.40	11700	0.54
Put	11500	0.40	11400	0.14
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30500	0.16	29200	0.08
Put	29000	0.17	29500	0.20

Market Outlook

Outlook:

- The Nifty index last week bounced back sharply from the support zone of 11,500 where a significant amount of put writing has been observed.
- The index remains in a buy mode as long as the mentioned support is held and indicates higher targets of 11,700-11,800 on the upside.
- The Bank Nifty index held the crucial support of 28,800 and remains in a buy on dip mode and indicates upside targets of 29,700-30,000 where a significant amount of call writing has been observed.
- Intraday traders should utilize dip to initiate fresh long positional with the mentioned support as stop loss.

Nifty Open Interest Concentration (in million units)
(31st October Expiry)Bank Nifty Open Interest Concentration (in million units)
(31st October Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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