

October 30, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,795	1.48
NIFTY OI	1,19,12,925	-14.41
BANK NIFTY FUT	29,900	1.35
BANK NIFTY OI	8,44,500	-15.35
NIFTY PCR OI	1.39	40.55
INDIA VIX	16.35	4.90

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
PETRONET	279.15	2.55%	10.78%
VOLTAS	719.50	2.23%	9.15%
GMRINFRA	20.80	4.52%	8.51%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1433.75	-6.47%	18.11%
SRF	2812.60	-1.58%	16.97%
JUSTDIAL	602.30	-4.40%	10.69%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
DISHTV	11.15	-5.51%	-7.23%
BHARTIARTL	360.5	-3.55%	-7.20%
IDEA	3.85	-8.33%	-2.79%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
STAR	382.4	3.06%	-34.06%
L&TFH	94.95	6.09%	-12.61%
BANKINDIA	67.35	1.74%	-11.98%

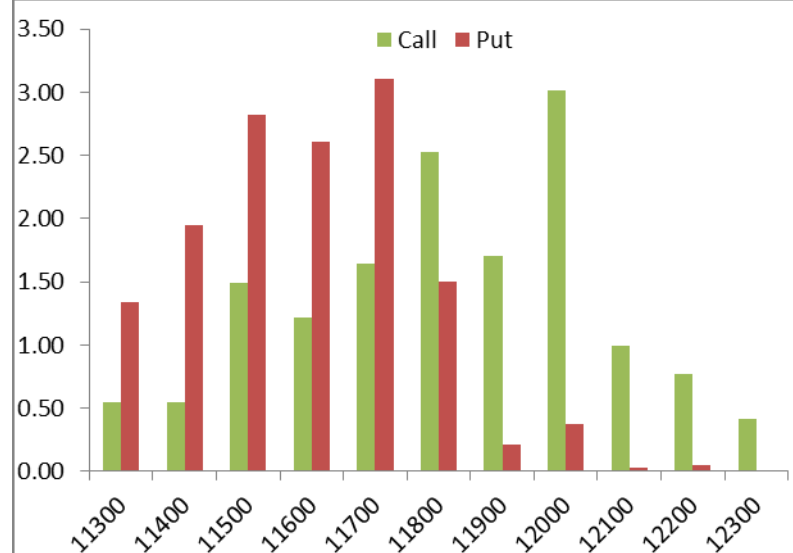
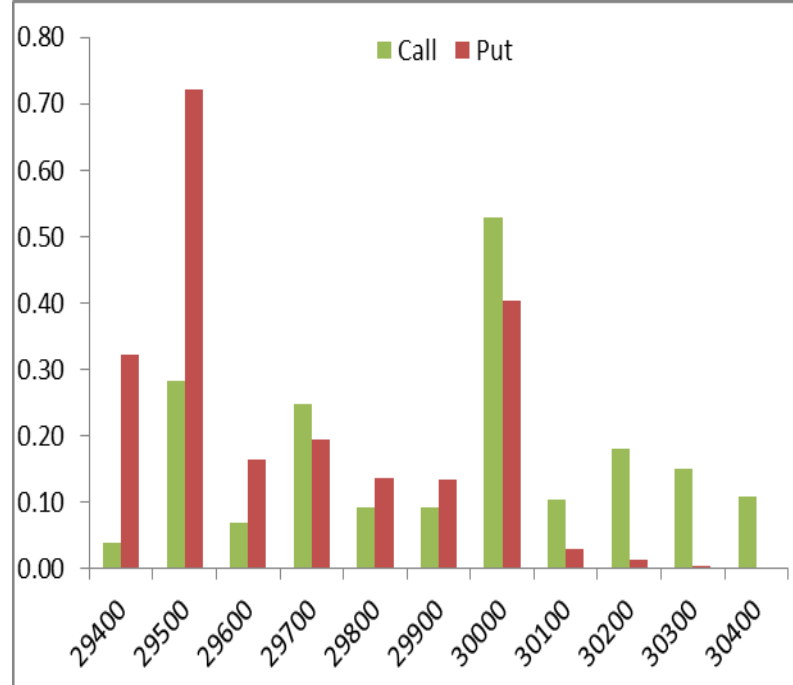
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11900	0.35	11700	0.85
Put	11700	2.48	11200	0.18
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.17	29500	0.22
Put	29500	0.36	28000	0.08

Market Outlook

Outlook:

- The Nifty index remains in a buy mode as long as it holds the support of 11,700 where the highest open interest is built upon the put side.
- The index on the upside faces resistance at 11,900-12,000 levels where fresh call writing was observed.
- The Bank Nifty index yesterday held the support of 29,500 where the highest amount of open interest is built upon the put side and remains in a buy on dip mode with immediate support at 29,700-29,500 levels.
- The index once closes above 30,000 will witness swift momentum on the upside towards the levels of 30,500.

Nifty Open Interest Concentration (in million units)
(31st October Expiry)Bank Nifty Open Interest Concentration (in million units)
(31st October Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Popat, Technical Analyst

Email: manav.chopra@indiabulls.comEmail: kunal.shah@indiabulls.comEmail: amir.ansari@indiabulls.comEmail: tejas.popat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.