

October 31, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,840	0.50
NIFTY OI	77,37,075	-35.05
BANK NIFTY FUT	29,986	0.36
BANK NIFTY OI	7,60,180	-9.98
NIFTY PCR OI	1.40	0.66
INDIA VIX	16.68	1.58

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
PNB	63.80	2.82%	13.75%
BANKINDIA	71.20	5.72%	8.98%
BIOCON	248.95	1.72%	6.26%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
UBL	1266.70	-1.96%	19.24%
TATACHEM	614.70	-1.56%	11.32%
EQUITAS	94.80	-1.81%	7.81%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
INFRATEL	183.7	-5.16%	-18.07%
YESBANK	56.65	-2.91%	-8.88%
JUBLFOOD	1567.1	-1.08%	-7.02%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
STAR	391.3	2.33%	-35.07%
RAMCOCEM	777.45	3.91%	-21.56%
PETRONET	285.3	2.20%	-19.16%

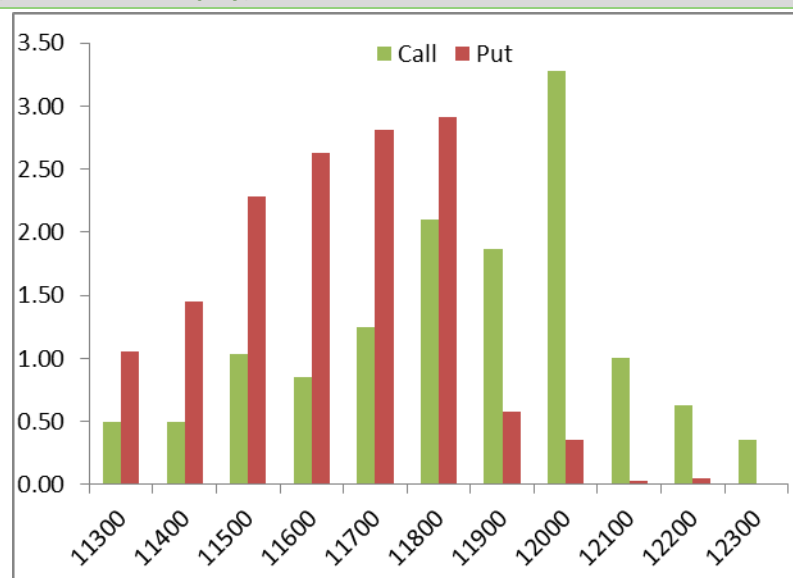
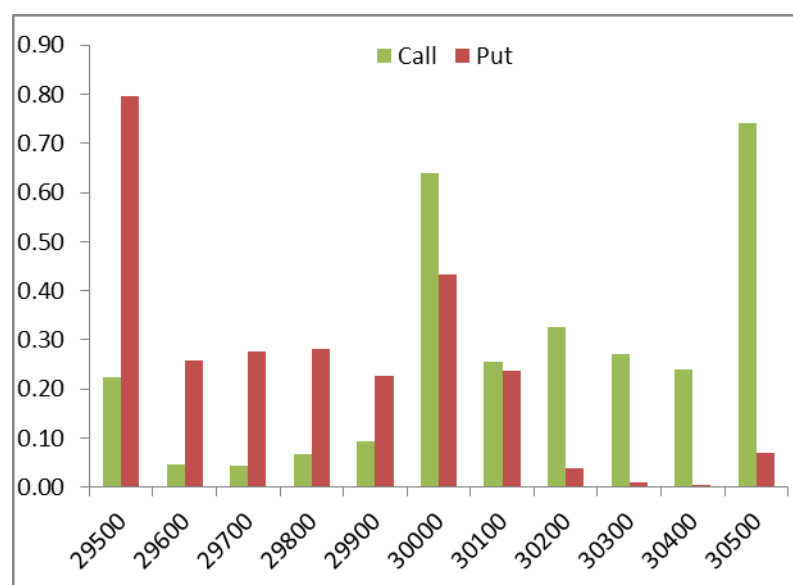
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11850	0.74	11500	0.45
Put	11800	1.40	11500	0.53
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30500	0.22	29700	0.20
Put	30100	0.21	28000	0.10

Market Outlook

Outlook:

- The Nifty index yesterday held the support of 11,700 and remains in a buy on dip mode with support at 11,700-11,680 levels.
- The index on the upside faces resistance at 12000 where the highest open interest is built upon the call side and if breached can witness sharp short-covering towards the levels of 12,200-12,500 levels.
- The Bank Nifty index has strong support at 29,500 where the highest open interest is built upon the put side and intraday traders should buy on a dip towards 29,700-29,500 levels or a break above 30,200 levels.
- The index if breaks 30,200 on the upside can witness swift momentum towards the levels of 30,500 where the highest open interest is built upon the call side.

Nifty Open Interest Concentration (in million units)
(31st October Expiry)Bank Nifty Open Interest Concentration (in million units)
(31st October Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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