

September 3, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,058	0.60
NIFTY OI	1,74,25,425	-0.46
BANK NIFTY FUT	27,520	0.53
BANK NIFTY OI	14,50,340	-3.96
NIFTY PCR OI	1.04	39.87%
INDIA VIX	16.28	-0.88

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
UJIVAN	303.80	4.78%	13.26%
VOLTAS	636.05	1.04%	6.79%
MCX	963.60	3.84%	6.74%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
MANAPPURAM	119.50	-2.57%	14.94%
MFSL	423.45	-1.44%	10.91%
KOTAKBANK	1438.50	-1.37%	9.47%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
ENGINEERSIN	102.15	-3.31%	-6.10%
EICHERMOT	16314.3	-1.76%	-5.43%
BEL	103.25	-2.04%	-4.32%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
CESC	776.85	2.26%	-11.57%
NMDC	83.25	4.19%	-6.41%
NIITTECH	1391.75	1.77%	-6.34%

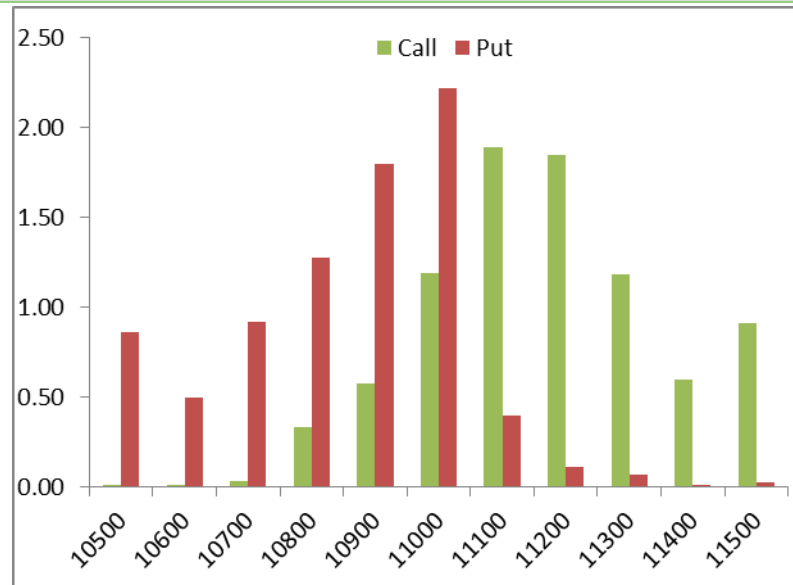
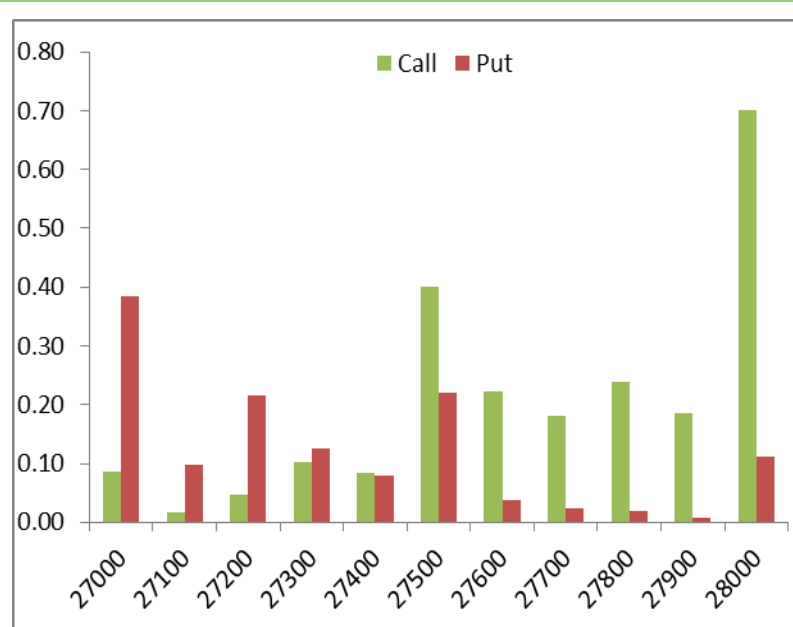
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11200	0.47	11000	0.31
Put	11000	0.96	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28000	0.26	29500	0.06
Put	27000	0.15	28000	0.01

Market Outlook

Outlook:

- The Nifty index last week held the crucial support of 10,800 and remains in a buy on dip mode as long as the mentioned support is held.
- The upside resistance stands at 11,150-11,200 where fresh call writing has been observed and once breached can witness sharp short covering on the upside.
- The Bank Nifty future support stands at 27,000 where the highest open interest is built upon the put side and faces resistance at 27,700 fresh shorts were created. The index needs to surpass 27,700 levels on the upside for an up move towards the levels of 28,200-28,500

Nifty Open Interest Concentration (in million units)
(5th September Expiry)Bank Nifty Open Interest Concentration (in million units)
(5th September Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Popat, Technical Analyst

Email: manav.chopra@indiabulls.comEmail: kunal.shah@indiabulls.comEmail: amir.ansari@indiabulls.comEmail: tejas.popat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.