

September 4, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,836	-2.22
NIFTY OI	1,78,12,800	2.22
BANK NIFTY FUT	26,873	-2.58
BANK NIFTY OI	16,45,760	13.47
NIFTY PCR OI	0.54	-48.16%
INDIA VIX	18.14	11.43

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
IDBI	26.90	2.09%	14.50%
AMARAJABAT	614.80	0.84%	3.41%
CADILAHC	228.95	1.26%	0.13%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
MCX	866.30	-10.10%	38.32%
CANBK	196.60	-10.68%	34.29%
UBL	1320.50	-4.11%	16.99%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CESC	765.05	-1.52%	-10.13%
VOLTAS	619.75	-2.56%	-5.51%
IGL	327.15	-1.53%	-5.45%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
NIITTECH	1429.6	2.72%	-3.73%
GLENMARK	389.1	1.50%	-2.77%
TVSMOTOR	357.6	1.12%	-2.34%

Index OI Addition and Unwinding (in million units)

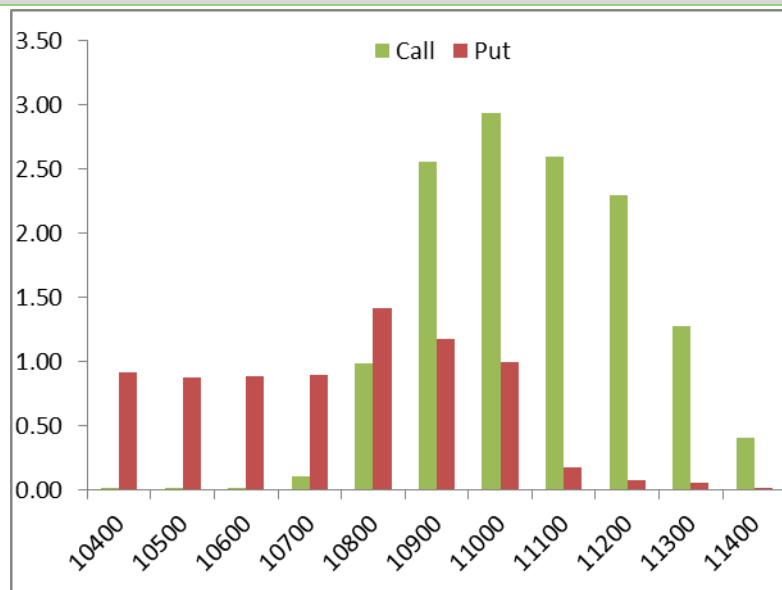
Nifty	Strike	Addition	Strike	Unwinding
Call	10900	1.98	11250	0.32
Put	10600	0.38	11000	1.22
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	27500	0.55	28500	0.06
Put	26000	0.12	27500	0.12

Market Outlook

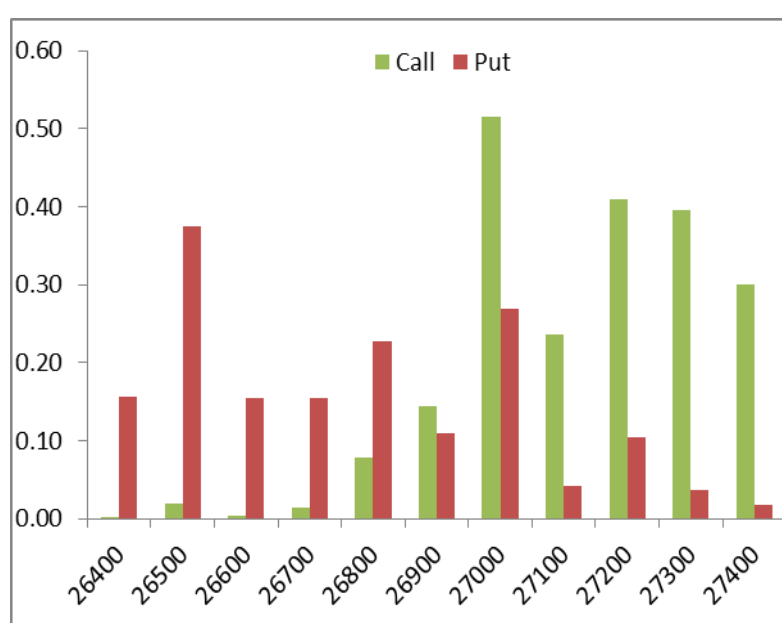
Outlook:

- The Nifty index has breached the immediate support of 10,800 and remains in a sell mode as long as it stays below the levels of 11,000 where the highest open interest is built upon the call side. The index has witnessed fresh put writing at 10600Pe which will act as the next support.
- The Bank Nifty future remains in a sell mode and indicates further downside towards the levels of 26,600-26,500 where fresh put writing has been observed.
- The index if breaches 26,500 will witness further downside towards the levels of 26,100-26,000 levels.

Nifty Open Interest Concentration (in million units) (5th September Expiry)



Bank Nifty Open Interest Concentration (in million units) (5th September Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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