

September 5, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,886	0.40
NIFTY OI	1,72,17,000	-3.34
BANK NIFTY FUT	27,219	1.17
BANK NIFTY OI	15,64,860	-4.92
NIFTY PCR OI	0.68	26.78%
INDIA VIX	17.22	-4.59

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
APOLLOTYRE	170.40	1.49%	9.46%
BEL	106.90	5.74%	8.33%
JUSTDIAL	685.15	1.73%	5.71%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BALKRISIND	714.15	-2.12%	13.77%
TATAELXSI	613.50	-2.53%	10.23%
HEXWARE	381.55	-1.69%	8.72%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1699.4	-1.00%	-7.69%
ASHOKLEY	62.9	-3.68%	-1.20%
GLENMARK	381	-2.08%	-0.72%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
RAYMOND	575.8	3.45%	-9.67%
CONCOR	503.4	1.89%	-4.89%
SAIL	32.35	5.89%	-3.64%

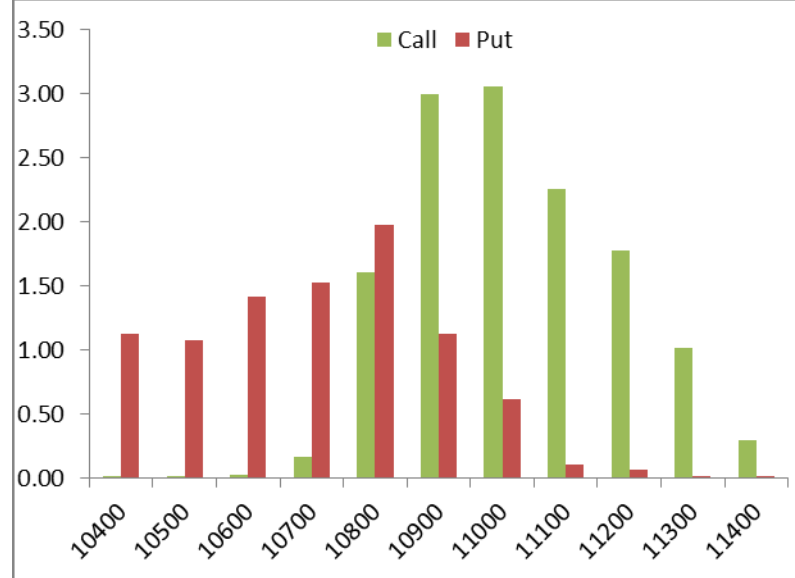
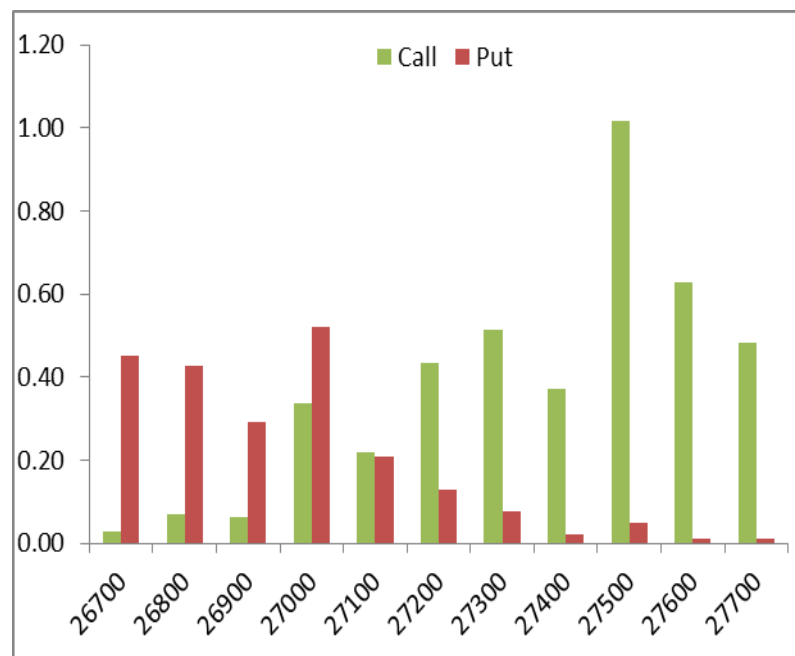
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	10800	0.63	11500	0.53
Put	10700	0.63	11000	0.38
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	27600	0.25	27000	0.18
Put	26500	0.44	27500	0.05

Market Outlook

Outlook:

- The Nifty index is stuck in a range between 10,750-11,000 and needs to break this range for trending action on either side.
- The index hints at a bounce towards the levels of 11,000 where the highest open interest is built up on the call side.
- The Bank Nifty future remains in a buy mode as long as it holds the support of 26,800 and indicates bounce towards the levels of 27,500-27,800 where fresh call writing has been observed.

Nifty Open Interest Concentration (in million units)
(5th September Expiry)Bank Nifty Open Interest Concentration (in million units)
(5th September Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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