

September 6, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,881	-0.10
NIFTY OI	1,75,15,350	1.73
BANK NIFTY FUT	26,994	-0.84
BANK NIFTY OI	16,55,680	5.80
NIFTY PCR OI	0.85	25.73
INDIA VIX	17.24	0.02

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
CONCOR	517.15	2.73%	12.76%
EQUITAS	115.05	4.69%	11.07%
HEXWARE	391.20	2.53%	8.98%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
LICHSGFIN	396.90	-3.84%	9.21%
MFSL	415.05	-1.20%	6.79%
ASIANPAINT	1527.15	-1.07%	4.61%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RBLBANK	322.4	-0.98%	-2.26%
DIVISLAB	1645.95	-1.29%	-1.95%
KOTAKBANK	1414.3	-1.17%	-1.82%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
KAJARIACER	484.25	5.93%	-12.55%
NATIONALUM	41	4.73%	-8.93%
BEL	108.15	1.17%	-8.56%

Index OI Addition and Unwinding (in million units)

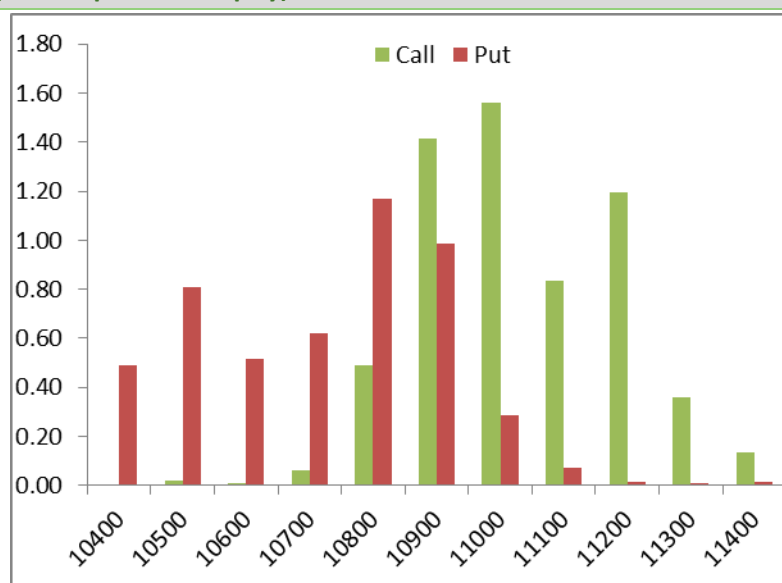
Nifty	Strike	Addition	Strike	Unwinding
Call	11200	0.81	-	-
Put	10800	0.77	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	27500	0.22	-	-
Put	27000	0.15	-	-

Market Outlook

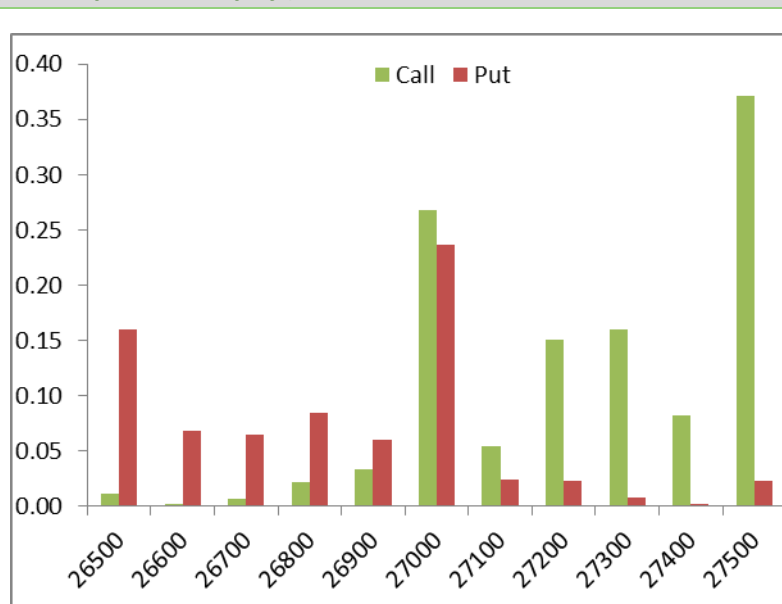
Outlook:

- The Nifty index has the highest open interest built up at 10800Pe which will act as a strong base for the index and intraday traders should utilize dips to initiate fresh long positions.
- The index on the upside once crosses 11,000 will witness sharp short covering in 11000Ce where the highest open interest is built upon the call side thus pushing the index higher towards the level of 11,200.
- The Bank Nifty future support stands at 26,700 and resistance at 27,500 where fresh call writing has been observed. Traders should add aggressive long position once the index trades above the level of 27400 levels.

Nifty Open Interest Concentration (in million units) (12th September Expiry)



Bank Nifty Open Interest Concentration (in million units) (12th September Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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