

September 9, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,973	0.79
NIFTY OI	1,71,63,150	-2.01
BANK NIFTY FUT	27,306	1.10
BANK NIFTY OI	15,98,880	-3.43
NIFTY PCR OI	1.21	42.55%
INDIA VIX	16.08	-6.88

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
RECLTD	151.05	5.52%	10.80%
BSOFT	70.65	6.72%	9.44%
ASHOKLEY	64.25	1.42%	5.76%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
DLF	155.10	-3.09%	13.87%
MFSL	407.05	-1.93%	12.01%
MUTHOOTFIN	584.90	-1.12%	10.05%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RAYMOND	565.95	-0.80%	-6.22%
WIPRO	253.2	-0.82%	-4.03%
HINDUNILVR	1826.35	-0.59%	-0.27%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
CESC	785.6	2.28%	-11.55%
UJJIVAN	310.65	2.27%	-8.45%
TATAPOWER	58.1	4.68%	-4.76%

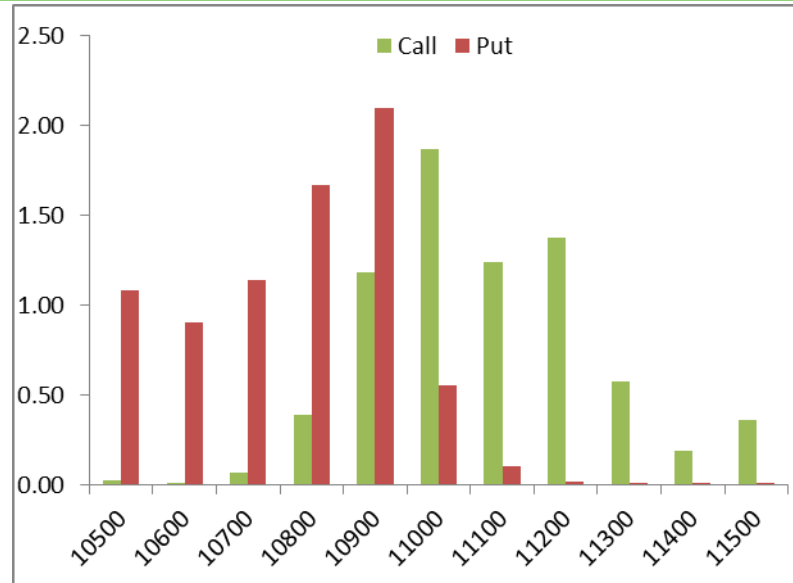
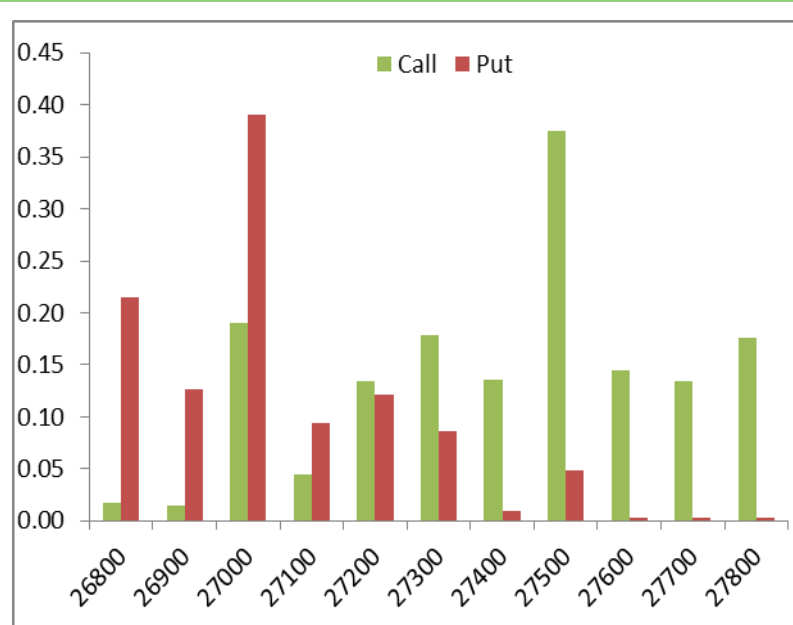
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11100	0.40	10900	0.23
Put	10900	1.11	10250	0.00
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28300	0.13	27000	0.08
Put	26500	0.26	25500	0.06

Market Outlook

Outlook:

- The Nifty index last week gathered momentum and is on the verge of a breakout towards the levels of 11,100-11,200 levels.
- The index remains in a buy mode and intraday dip should be utilized to initiate fresh long positions with support at 10,900-10,850 levels where fresh put writing has been observed.
- The Bank Nifty future above 27,400 will witness sharp move towards the levels of 27,800-28,000 levels where fresh call writing has been observed. The index downside support stands at 27,000 where the highest open interest is built up on the put side.

Nifty Open Interest Concentration (in million units)
(12th September Expiry)Bank Nifty Open Interest Concentration (in million units)
(12th September Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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