

June 20, 2019

## Market Outlook

- The Nifty index indicates expiry below the levels of 11,800 where the highest amount of open interest is built up on the call side. The index on the downside indicates levels of 11,650-11,600 where the highest open interest is built up on the put side.
- The Bank Nifty index has the highest open interest built up at 30000Pe and 30500Ce which indicates expiry in the range of 30,000-30,500. The index remains in a sell mode and traders should buy put options on bounce in the index.

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	SELL	30350	30150-30100	30600

### Nifty June Futures Cmp 11,708

Expiry Range: 11,650-11,750

**Support & Resistance:** Support at 11,700 and Resistance at 11,850

**Nifty June expiry highest open interest build up:** 11700Pe and 11900Ce

**Nifty PCR:** 0.46(Bearish)

### Bank Nifty June Futures Cmp 30,350

Expiry Range: 30,200-30,400

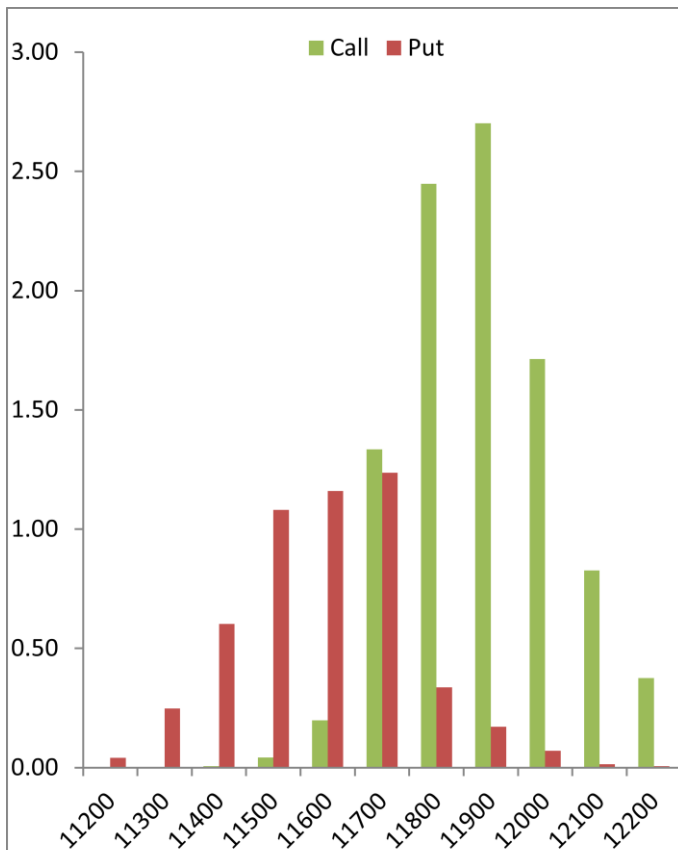
**Support & Resistance:** Support at 30,100 and Resistance at 30,500

**Bank Nifty June expiry highest open interest build up:** 30300Pe and 30800Ce

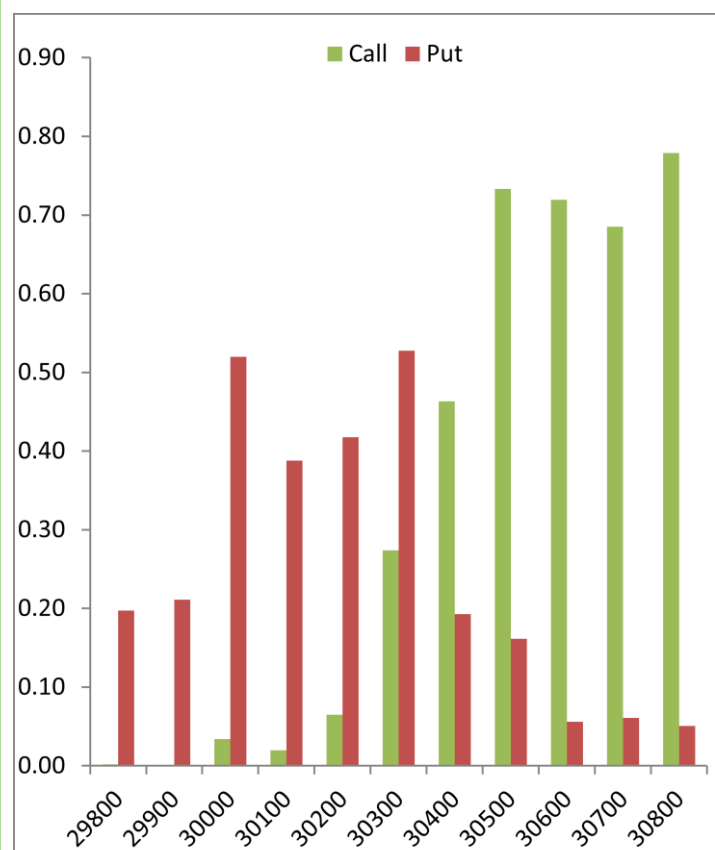
**Bank Nifty PCR:** 0.57(Bearish)

## Open Interest Concentration

### NIFTY



### BANK NIFTY



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **Support levels**—Support levels means where demand is perceived to be strong enough to prevent the price from falling further.
- **Resistance levels**—Resistance levels are those where selling price is strong enough to prevent prices from rising higher.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means more Calls have been traded during the day.
- **Expiry Range**- It is the range in which the market is likely to trade on the day of expiry.
- **Open Interest Concentration**- It defines the range in which the market is likely to expire on the day of expiry. The highest call open interest bar will act as resistance and highest put open interest bar will act as support.

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**Research Analyst:**

- Manav Chopra, CMT Head Research – Equity **Email:** [manav.chopra@indiabulls.com](mailto:manav.chopra@indiabulls.com)
- Kunal Shah, Derivative Analyst – Equity **Email:** [kunal.shah@indiabulls.com](mailto:kunal.shah@indiabulls.com)
- Amir Ansari, Research Associate **Email:** [amir.ansari@indiabulls.com](mailto:amir.ansari@indiabulls.com)
- Tejas Popat, Technical Analyst **Email:** [tejas.popat@indiabulls.com](mailto:tejas.popat@indiabulls.com)

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**Corporate Office:** Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.